

This instrument was prepared by: Clayton T. Sweeney
Corley, Moncus & Ward, P.C.
SouthBridge Parkway
Suite 650
Birmingham, AL 35209

Send Tax Notice To:
James M. Gilmore, Jr. & Wendy W. Gilmore
5116 6th Avenue South
Birmingham AL 35212

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, 35,000.00

That in consideration of Ten Dollars (\$10.00) other good and valuable considerations to the under- signed grantor, Eddleman Properties, Inc., an Alabama Corporation, in hand paid by Grantee named herein, the receipt of which is hereby acknowledged, the said Eddleman Properties, Inc., an Alabama Corporation, does by these presents, grant, bargain, sell and convey unto JAMES M. GILMORE, JR. and WENDY W. GILMORE, (herein referred to as "Grantee", whether one or more) as joint tenants with right of survivorship, the following described real estate (the "Property"), situated in Shelby County, Alabama, to-wit:

Lot 57, according to the Survey of The Magnolias at Brook Highland, A Residential Subdivision, as record- ed in Map Book 13, Page 102 A & B, in the Probate Office of Shelby County, Alabama.

The above property is conveyed subject to:

- (1) Ad valorem taxes for the year 1990, which are a lien but not due and payable until October 1, 1990.
- (2) Building set back line as shown by recorded plat.
- (3) Public Utility Easements as shown by recorded plat.
- (4) Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for The Magnolias at Brook Highland, as set out in instrument recorded in Book 263, Page 551 in the Probate Office of Shelby County, Alabama; along with Articles of Incorporation of The Magnolias at Brook Highland Home- owners' Association, Inc. as recorded in Book 263, Page 578 and By-Laws of The Magnolias at Brook Highland Homeowners' Association, Inc. as recorded in Book 263, Page 586 in the Probate Office of Shelby County, Alabama.
- (5) Subdivision restrictions shown on recorded plat in Map Book 13, Page 102 provide for construction of single family residences only.

By its acceptance of this deed, Grantee hereby covenants and agrees for itself and its successors, assigns, licensees, lessees, employees and agents that Grantor shall not be liable for, and no action shall be asserted against Grantor for, loss or damage on account

\$ 14,550.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneoulsy herewith.
DKHI.DED (D)

BOOK 286 PAGE 447

Corley Moncus & Ward

of injuries to the Property or to any buildings, improvements, or structures now or hereafter located upon the Property, or on account of injuries to any owner, occupant, or other person in or upon the Property, which are caused by, or arise as a result of, past or future soil and/or subsurface conditions, known or unknown, (including, without limitation, sinkholes, underground mines, and limestone formations) under or on the Property or any other property now or hereafter owned by Grantor, whether contiguous or on-contiguous to the Property. For purposes of this paragraph the term Grantor shall mean and refer to (i) the partners, agents, and employees of Grantor; (ii) the officers, directors, employees, and agents of general partners of Grantor and partners thereof; (iii) any successors or assigns of Grantor; and (iv) any successors and assigns of Grantor's interest in the Property. This covenant and agreement shall run with the land conveyed hereby as against Grantee, and all persons, firms, trusts, partnerships, limited partnerships, corporations, or other entities holding under or through the Grantee.

TO HAVE AND TO HOLD, to the said Grantees, as joint tenants, with rights of survivorship, their heirs and assigns, forever. It being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the Grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And said Grantor does for itself, its successors and assigns, covenant with said Grantees, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said Grantees, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Grantor has hereunto set its hand by its duly authorized partner this 2nd day of April, 1990.

ATTEST:

SELLER:

EDDLEMAN PROPERTIES, INC.
an Alabama Corporation

By Douglas D. Eddleman
Its Vice President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as Vice President of Eddleman Properties, Inc., an Alabama corporation, is signed to the foregoing conveyance; and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as as such officer as aforesaid.

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BOOK 286 PAGE 448

Given under my hand and official seal of
office this 2nd day of April, 1990.

Clayton L. Lee
Notary Public
My Commission Expires: 5/29/91

The Grantees execute this deed only to
acknowledge and accept all covenants and restrictions
contained hereinabove.

James M. Gilmore, Jr.
James M. Gilmore, Jr.

Wendy W. Gilmore
Wendy W. Gilmore

State of Alabama)
Jefferson County)

I, the undersigned, a Notary Public in and for
said County in said State, hereby certify that James M.
Gilmore, Jr. and Wendy W. Gilmore, whose names are
signed to the foregoing conveyance; and who are known
to me, acknowledged before me on this day that, being
informed of the contents of the conveyance, they,
executed the same voluntarily on the day the same bears
date.

4th Given under my hand and official seal this the
day of April, 1990.

Clayton L. Lee
Notary Public
My Commission expires: 5-29-91

BOOK 286 PAGE 449

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 APR -9 AM 11:26

William G. Shaw
JUDGE OF PROBATE

| | |
|------------------|----------|
| 1. Deed Tax | \$ 20.50 |
| 2. Mtg. Tax | \$ |
| 3. Recording Fee | \$ 7.50 |
| 4. Indexing Fee | \$ 3.00 |
| 5. No Tax Fee | \$ |
| 6. Certified Fee | \$ 1.00 |
| Total | \$ 32.00 |