

STATE OF ALABAMA)
SHELBY COUNTY)

444

**SECOND
AMENDMENT TO MORTGAGE**

This Second Amendment to Mortgage is made this 6th day of February, 1990 by Saginaw Pipe Company, Inc., hereinafter called the Mortgagor.

R E C I T A L S

A. On April 22, 1985, Mortgagor, in order to secure an obligation of \$275,000.00 and other indebtedness to First Alabama Bank (hereinafter called the Mortgagee), granted to the Mortgagee a mortgage (the "Mortgage") on certain parcels of property located in Shelby County, Alabama (the "Property") which is described on Exhibit "A" attached hereto.

B. The Mortgage was recorded in the Probate Office of said county in Book 025, Page 893 on May 3, 1985.

C. On January 29, 1988, Mortgagor amended the Mortgage to increase the amount of the Mortgage lien by \$100,000 to \$375,000, which Amendment was filed in Book 170, Page 161 in said Probate Office.

D. Mortgagor is borrowing additional sums from Mortgagee and wishes to amend the Mortgage a second time to specifically recite that the Property secures said additional loan.

NOW, THEREFORE, in consideration of the premises and the additional loan from Mortgagee to Mortgagor, the Mortgage is hereby amended as follows:

1. The amount of indebtedness secured by the Property is increased by One Hundred Eighty-Five Thousand and no/100 (\$185,000.00) Dollars to \$560,000.00, said additional loan being evidenced by Notes of even date herewith and any renewal or extensions of same and any other indebtedness now or hereafter owed by Mortgagor to Mortgagee.

2. All other terms of the Mortgage remain in full force and effect.

Annae Limmon

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IN WITNESS WHEREOF, the Mortgagor, acting through its duly authorized officer, has set its hand and seal this 6th day of February, 1990.

ATTEST:

SAGINAW PIPE COMPANY, INC.

By: Mary K. Laird
Its: Treasurer

By: E. E. Raughley
Its: Chairman

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned Notary Public, in and for said County in said State, hereby certify that E. E. Raughley, whose name as Chairman of Saginaw Pipe Company, Inc., a corporation, is signed to the foregoing Second Amendment to Mortgage, and who is known to me, acknowledged before me on this day that, being informed of the contents of said Second Amendment to Mortgage, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 6th day of February, 1990.

Richard P. Carmody
NOTARY PUBLIC
My Commission Expires: 9/29/92

EXHIBIT "A"

A parcel of land located in the NW 1/4 of the SE 1/4 of Section 20, Township 21 South, Range 2 West, more particularly described as follows: Commence at the Northwest corner of said 1/4 1/4 Section; thence 79 deg. 55 min. 37 sec. right, from the Westerly line of said 1/4 1/4 Section in a Northeasterly direction a distance of 18.20 feet; thence 98 deg. 52 min. 07 sec. right, in a Southerly direction a distance of 835.10 feet to the point of beginning; thence continue along last described course a distance of 170.00 feet; thence 90 deg. left, in an Easterly direction a distance of 748.42 feet; thence 90 deg. left, in a Northerly direction a distance of 170.00 feet; thence 90 deg. left in a Westerly direction a distance of 748.42 feet to the point of beginning; being situated in Shelby County, Alabama.

Parcel 2

A parcel of land located in the SW 1/4 of the NE 1/4 and the NW 1/4 of the SE 1/4, all in Section 20, Township 21 South, Range 2 West, more particularly described as follows: Commence at the Southwest corner of said SW 1/4 of NE 1/4; thence 79 deg. 55 min. 37 sec. right, from the Westerly line of said SW 1/4 of the NE 1/4 in a Northeasterly direction a distance of 18.20 feet to the point of beginning; thence continue along last described course a distance of 1077.15 feet to a point on the Southwesterly right of way line of U. S. Highway 31 South; thence 73 deg. 47 min. 37 sec. right, in a Southeasterly direction along said right of way line a distance of 388.62 feet to the beginning of a curve to the right, having a radius of 2814.93 feet; thence in a Southeasterly direction along said curve and right of way line a distance of 288.00 feet; thence 104 deg. 30 min. right from chord of last described course in a Southwesterly direction a distance of 439.64 feet; thence 57 deg. 02 min. left in a Southwesterly direction a distance of 358.50 feet; thence 64 deg. 40 min. 40 sec. right, in a Westerly direction a distance of 748.42 feet; thence 90 deg. right, in a Northerly direction a distance of 835.10 feet to the point of beginning; being situated in Shelby County, Alabama.

Subject to a 30 foot wide non-exclusive easement for ingress and egress said easement being 30 feet Northerly from and adjacent to the above described 439.64 foot course and being 30 feet Northwesterly from and adjacent to the above described 358.50 foot course; being situated in Shelby County, Alabama.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 FEB -8 AM 10: 07

Thomas C. Jones, Jr.
JUDGE OF PROBATE

1. Deed Tax	\$	277.50
2. Mtg. Tax	\$	2.50
3. Recording Fee	\$	50.00
4. Indexing Fee	\$	
5. No Tax Fee	\$	
6. Certified Fee	\$	1.00
Total	\$	331.00