

Form 1-1-23

Lawyers Title Insurance Corporation

1643

69.50

Central State Bank
P. O. Box 180
Calera, AL 35040

REAL ESTATE MORTGAGE NOTE

\$ 41,949.83 Principal & Interest
23,000.00 Principal 18,949.83 Interest

Birmingham, Alabama, December 19, 1989

The undersigned, for value received, promise to pay to the order of Norman L. Collum

the sum of Forty One Thousand, Nine Hundred Forty Nine Dollars & 83/100's ----- Dollars,

together with interest upon the unpaid portion thereof from date at the rate of 10 ----- per cent per annum, in monthly

installments of (\$248.00) Two Hundred Forty Eight Dollars & no/100's ----- Dollars,

payable on the 18th ----- day of each month after date, commencing January 18, 1990

until said sum is paid in full, payable at P. O. Box 43334 Birmingham, Alabama 35243 Birmingham, Alabama, or at such other place or places as the owner or holder hereof may from time to time designate. All payments shall be applied first to interest on the unpaid balance of principal, and the balance to principal. Each of said installments shall bear interest at 8% per annum after maturity.

This note is secured by mortgage on real estate, executed to the payee herein. In the event of default under the terms of said mortgage, or in the event any installment shall remain unpaid for as much as ten days after the same become due, the holder hereof shall have the right and option to declare the entire indebtedness secured hereby to be at once due and payable.

Each maker and endorser hereby waives all right of exemption under the Constitution and Laws of Alabama, and agrees to pay the cost of collection, including a reasonable attorney's fee, if this obligation is not paid at maturity.

Demand, protest and notice of protest, and all requirements necessary to hold them liable, are hereby waived by each and every maker and endorser of this note.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

90 JAN 23 AM 11:46

JUDGE OF PROBATE

This note is given, executed and delivered under the seal of the undersigned.

1. Deed Tax -----	\$	1.00
2. Mtg. Tax -----	\$	168.00
3. Recording Fee -----	\$	2.50
4. Indexing Fee -----	\$	3.00
5. No Tax Fee -----	\$	
6. Certified Stamp Fee --	\$	1.00
Total -----	\$	169.50

Tracy L. Allen

John L. Barnes

(L.S.)

(L.S.)

(L.S.)

(L.S.)