

STATE OF ALABAMA—UNIFORM COMMERCIAL CODE—FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

THIS FINANCING STATEMENT IS PRESENTED TO A FILING OFFICER FOR FILING PURSUANT TO THE UNIFORM COMMERCIAL CODE

1. Debtor(s) (Last Name (first) and address(es)) Seaman Timber Company, Inc. P. O. Box 372 Montevallo, Alabama 35115	2. Secured Party (ies) and address(es) The Equitable Life Assurance Society of the United States 787 Seventh Avenue New York, NY 10019	3. Filing Officer (Date Time No. and Filing Office) 89 DEC 21 PM 2:40 STATE OF ALABAMA I CERTIFY THIS INSTRUMENT WAS FILED 024450
---	--	---

☐ Debtor is a utility

4. This financing statement covers the following types (or items) of property:

All that collateral described on Exhibits A and B hereto.

* Given as additional security for real estate mortgage recorded simultaneously herewith.

Complete only when filing with the Judge of Probate The initial indebtedness secured by this financing statement is \$4,500,000 *	File Book 271 Page 319 ☒ This financing statement covers timber to be cut crops or fixtures and to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record give name of record owner in Box 5)
Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ 38.00	No. of additional sheets presented 19

☒ Check X if covered ☐ Products of Collateral are also covered.

5. This statement is filed without the debtor's signature to perfect a security interest in collateral

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state
- ☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state

6. If so:

- ☐ which is proceeds of the original collateral described above in which a security interest is perfected
- ☐ acquired after a change of name identity or corporate structure of debtor
- ☐ as to which the filing has lapsed

Filed with Judge of Probate -- Shelby County

SEAMAN TIMBER COMPANY, INC.

By: [Signature]
Its President of Debtor(s)

(1) Filing Officer Copy - Alphabetical

Signature(s) of Secured Party (ies)
(Required only if filed without debtor's signature—see Box 9)

EXHIBIT A

to

UCC-1 of Seaman Timber Company, Inc. ("Debtor")

and

The Equitable Life Assurance Society of the United States ("Secured Party")

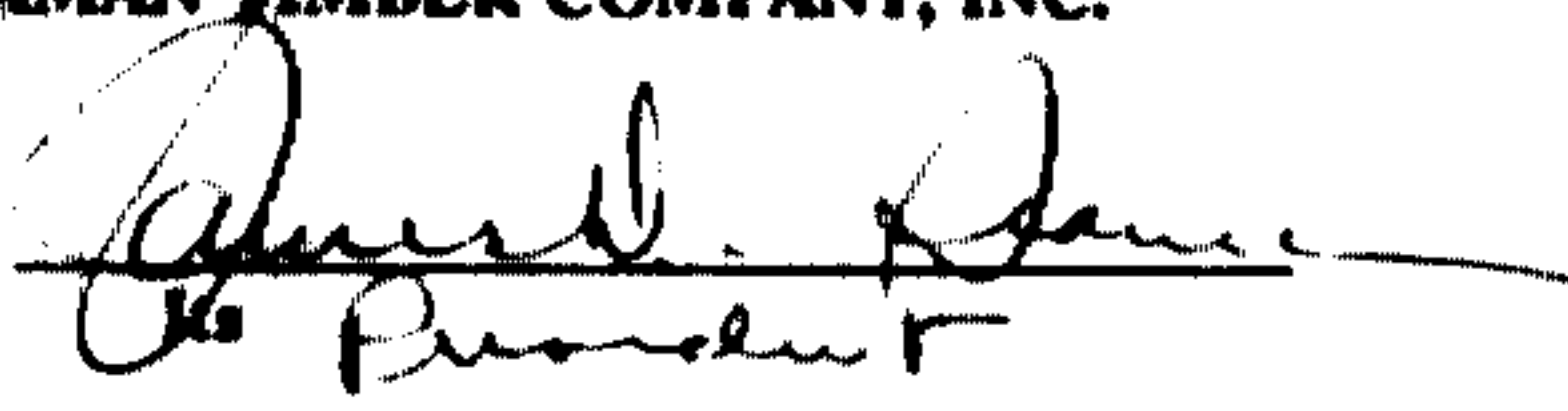
1. **ALL FIXTURES, EQUIPMENT, MACHINERY, APPARATUS, FITTINGS AND ARTICLES OF PERSONAL PROPERTY SPECIFICALLY DESCRIBED ON EXHIBIT B HERETO.** Such property is located on or used in connection with the real property described on Exhibit C hereto.
2. Also, all machinery, apparatus, equipment, fittings, fixtures, and articles of personal property of every kind and nature whatsoever, other than consumable goods, now or hereafter located in or upon the real estate described on Exhibit C or any part thereof, and used or useable in connection with any present or future operation of said real estate (hereinafter called "equipment") and now owned or hereafter acquired by the debtor, including, but without limiting the generality of the foregoing, all heating, lighting, laundry, incinerating, and power equipment, engines, pipes, pumps, tanks, motors, conduits, switchboards, plumbing, lifting, cleaning, fire-prevention, fire-extinguishing, refrigerating, ventilating, and communications apparatus, air-cooling and air-conditioning apparatus, elevators, escalators, shades, awnings, screens, storm doors and windows, stoves, wall beds, refrigerators, attached cabinets, partitions, ducts and compressors and all of the right, title and interest of the mortgagor in and to any equipment which may be subject to any title retention or security agreement superior in lien to the lien of secured party; provided, however, that "equipment" (other than the equipment, machinery, apparatus, fittings, fixtures and personal property specifically listed on Exhibit B hereto) shall not include machinery, apparatus, equipment, fittings, fixtures, and articles of personal property used in the business of the debtor whether the same are annexed to said real estate or not, unless the same are also used in the operation of any building located thereon.

For value received, Debtor hereby grants Secured Party a security interest in the collateral described above.

RECORD OWNER OF REAL ESTATE: Debtor

DEBTOR:

SEAMAN TIMBER COMPANY, INC.

By: 

As President

EXHIBIT B
to
UCC-1 of Seaman Timber Company, Inc. ("Debtor")
and
The Equitable Life Assurance Society of the United States ("Secured Party")

LISTED EQUIPMENT, MACHINERY, APPARATUS, FITTINGS, FIXTURES AND PERSONAL PROPERTY

00820

FOREST PRODUCTS ENGINEERING, INC. - BIRMINGHAM, ALABAMA

SHAMAN TIMBER CO
MONTVALLO AL

MR. J. E. B. REX 2/6/80 REV 10/14/80

PLANT APPRAISAL

MONTVALLO PLANT

NO.	DESCRIPTION	MANUFACTURED	1980 REPLACEMENT COST	PHYSICAL DEPRECIATION TO 24 DEC 80	REPL.-DEP.	SALVAGE
01	OFFICE BUILDING 3600 SF	FRAME & BOARD ON SINK	198,000	2 10 15 10	162,000	10,000
02	OFFICE EQUIPMENT		29,000	5 10 10 25	15,000	1,000
03	PLANT ELECTRICAL SYSTEM		625,000	15 20 25 27	456,000	5,000
04	PLANT SPARE PARTS	5000 NP COMM LND	115,000	- 0 10 15	98,000	10,000
05	PLANT HAND TOOLS		60,000	- 0 10 12	53,000	3,000
06	PLANT LIGHTING		20,000	10 20 25 25	15,000	-
07	PACKET SHOP RESTROOM		18,000	2 10 15 20	6,000	-
08	TRUCK RESTROOM		8,000	2 10 20	6,000	-
09	SMALL RESTROOM		8,000	2 10 20	6,000	-
10	TIS STORAGE YARD		6,000	5 7 10 10	5,000	-
11	TREATED LUMBER STORAGE YARD		6,000	5 7 10	5,000	-
12	ROUGH LUMBER STORAGE YARD		10,000	5 7 10	9,000	-
13	POND - FALLO PER E.P.A.		15,000	2 5 7 0	15,000	-
14	POND - FALLO PER E.P.A.		15,000	2 5 7 0	15,000	-
15	FIRE LINE SERVICE		14,000	10 12 15 17	12,000	-
16	RR SIDING	1,000 + T.O.	135,000	10 12 20 22	105,000	5,000
17	WATERWELL SYSTEM		12,000	- 0 5	11,000	-
18	PLANT SITE	65.6 AC	197,000	- - -	197,000	50,000
19	16 TANKS PER E.P.A.		64,000	- 0	64,000	1,000
20	R.R. SIDING 140'		175,000	- 0	175,000	5,000
21	TANKS 19,000 GALL. Diesel		4,000	- 0	4,000	1,000
22	2,000 GALL. Gasoline		2,000	- 0	2,000	-
23	PLANT SITE ADDITION	553 AC. UNIMPROVED	211,000		211,000	211,000
Excluded from security and all appraisal figures.						
			1,928,000		1,647,000	83,000
			1,717,000		1,436,000	300,000

00020

SEAN TINKER CO
MONTREAL, AL.

DATE 7/13/82 BY 24/83

PLANT APPRAISAL

MONTREAL PLANT

NO	DESCRIPTION	MANUFACTURER	1983 REPLACEMENT COST	PHYSICAL DEPRECIATION 79 BY AC 83	REPL.-DEP.	SAVING VALUE
2-01	TREATING PLANT Bldg.					
02	STEEL CONC 64x36 7'6"-72'	SPRINKS CONST. CO.	79,000	10 15 20 25	63,000	6,000
03	" " 7'6"-72'	GENERAL TRUCK	104,000	- 10 15 17	84,000	19,000
04	" " 4'6"-50'	"	24,000	30 50 55 57	11,000	2,000
05	" " 7'6"-72'	"	104,000	25 50 55 57	24,000	2,000
06	" " 6'6"-52' K-33	OSMOSE INC	35,000	25 50 55 57	24,000	10,000
07	RECORDS-PRESS, TEMP (4)	NONETWELL	4,000	50 50 55 57	3,000	-
08	CONTROL STATION, AUTO K-33	HEJRAY/OSMOSE INC	4,000	25 35 40 42	2,000	-
09	VACUUM PUMP ACO-9503	GAARDEN-DANVER	2,000	50 60 65 67	1,000	-
10	PUMPING STA #1 FILL PUMP	WORTHINGTON COMP SCOS	2,000	50 60 65 67	1,000	-
11	PUMPING STA #2 FILL PUMP		2,000	50 60 65 67	1,000	-
12	HEAT EXCHANGER PHS 14	PERLEY	10,000	25 30 35 37	4,000	1,000
13	" " " "	"	10,000	25 30 35 37	4,000	1,000
14	AIR COMPRESSOR ACO-1005	GAARDEN-DANVER	4,000	50 60 65 67	1,000	-
15	VACUUM PUMP ACO-9503	NASH	2,000	50 60 65 67	1,000	-
16	" " " "	"	2,000	50 60 65 67	1,000	-
17	WATER PUMP CENT. 48C	NELSON/O-D	1,000	50 55 60 62	4,000	5,000
18	AIR PUMP C-120 CP 100 PSI	FULLER	52,000	50 55 60 62	4,000	-
19	HOLDING TANK NO. 1 425 GAL		2,000	50 55 60 62	2,000	-
20	" " " "		2,000	50 55 60 62	2,000	-
21	" " " "		2,000	50 55 60 62	2,000	-
22	" " " "		2,000	50 55 60 62	2,000	-
23	SEPARATOR SYSTEM SEAL SYST		4,000	25 25 30 32	3,000	-
24	MISC. TANKS	S.T. CO. SHOPS	7,000	50 50 55 57	3,000	1,000
25	SEPARATOR SYSTEM OIL/WATER		7,000	50 50 55 57	3,000	1,000
26	HOLDING TANK 14,000 GAL		8,000	50 50 55 57	3,000	1,000
27	SEPARATOR 5'x5'x40'		1,000	50 50 55 57	4,000	1,000
28	FEEDER LIME TANK 500 GAL		10,000	50 50 55 57	4,000	1,000
29	DEMOCRATION TANK 15,000 GAL		10,000	50 50 55 57	4,000	1,000
30	WORKTANK #1 C&O 20,000 GAL		8,000	50 50 55 57	3,000	1,000
31	" " " " 25,000 GAL		8,000	50 50 55 57	3,000	1,000
32	" " " " 10,000 GAL		4,000	50 50 55 57	3,000	1,000
33	STORAGE TANK C&O 15,000 GAL		8,000	50 50 55 57	3,000	1,000

WEST PROTECTS ENGINEERING, INC. MEMPHIS, TENNESSEE

NO. 00820

2/16/83

SHAWAN TOWER CO

MONTEVALLO AL

PLANT APPRAISAL

MONTEVALLO PLANT

NO	DESCRIPTION	MANUFACTURER	1983 REPLACEMENT COST	PHYSICAL DEPRECIATION 79 BY 86 87	REPL-DEP.	SALVAGE VALUE
25	STG. TANK K-33 CONC. 5000 GAL		4,000	50 55 57	2,000	-
34	" " WATER 6,000 GAL		4,000	50 - 57	2,000	1,000
35	WORK TANK F.P. 15,000 GAL		8,000	50 - 57	3,000	1,000
36	" " K-33 15,000 "		8,000	50 - 57	3,000	-
37	SET UP PAD 30'x30' CONC.		154,000	50 - 57	66,000	-
38	LEAN-TO 14'x64'		2,000	50 - 57	1,000	-
39	COOLING TOWER MRP 4		4,000	25 35 40 42	4,000	-
40	DENVO TANK 4'12"x12'		2,000	- 20 22	1,000	-
41	" " 2'12"x12'		2,000	- 20 "	1,000	-
42	STEAM FAIR LINES		7,000	- 0 5	7,000	5,000
43	COOKER TANK 10'x18'x11' CONC		8,000	- 0 5	8,000	63,000
44	STORAGE TANK 15,000 GAL		10,000	10 0 12	10,000	5,000
45	WATER TANK 25,000 GAL		10,000	10 0 12	10,000	5,000
46	BOILER BUILDING 26'x40'		10,000	25 30 35 37	10,000	5,000
47	FUEL PUMP BLDG. 24'x40'		10,000	25 30 35 37	10,000	5,000
48	FUEL CONVEYOR CHAIN		10,000	15 30	40,000	55,000
49	FUEL READY STG. BIN		64,000	15 30	1,000	1,000
50	FUEL DISTRIBUTOR		1,000	15 30	1,000	1,000
51	FURNACE BOILER		1,000	15 30	1,000	1,000
52	FIBCO 8000		1,000	15 30	1,000	1,000
53	FLYASH COLLECTION SYST		1,000	15 30	1,000	1,000
54	DEAERATOR SYST. '03		1,000	15 30	1,000	1,000
55	WATER JOFTNER SYST		1,000	15 30	1,000	1,000
56	S&P ATTEN. START FOR		1,000	15 30	1,000	1,000
57	NAVE BOILER CONT. ROUN		1,000	15 30	1,000	1,000
58	DRY KILN BLDG 25'x37'		1,000	15 30	1,000	1,000
59	CONC BLOCK		1,000	15 30	1,000	1,000
60	KILN HEATING SYSTEM		1,000	15 30	1,000	1,000
61	KILN CONTROLS		1,000	15 30	1,000	1,000
62	MAINT SHOP 60'x120		46,000	10 15 20 22	36,000	3,000
63	VIB CRANE		7,000	20 22 25 27	5,000	2,000
64	RIPSAW 6523		8,000	- - - -	6,000	2,000
65	500 HP MOTOR; STARTER		12,000	- - - -	9,000	3,000

SEANAN TINSER CO
MONTEVALLO AL.

DATE 2/10/16-18
BY E.B. G.A.

2/1/83

MONTEVALLO PLANT

NO	DESCRIPTION	MANUFACTURER	1983	PHYSICAL				REPR. DER.	SALVAGE VALUE
			REPLACEMENT COST	79	84	86	89		
01	PALETT ASSEMBLY BLDG								
02	STEEL & CONC. 70'x100'	BUTLER F.M.C.	85,000	20	22	30			5,000
03	"	"	96,000	110	25	30	35		15,000
04	STACHER & HYD. SIZE CHANGER	"	17,000	20	"	"	"		15,000
05	"	"	17,000	20	"	"	"		15,000
06	SNOW/ICE MACHINE	BROWN	6,000	7	"	"	"		1,000
07	CUTOFF SAW	ROCKWELL	3,000	4	"	"	"		
08	LOADING DOCK 60'x70' CONC		342,000	34					42,000
09	PLASTER & CUTUP BRC		33,000	45	50	55	60		
10	WOOD 75'x170'								
11	TRAILER 2 SAW 24'x4'	CORLEY	6,000	7	"	"	"		2,000
12	FEEDER 20	YATES AMERICAN	134,000	35	30	35			35,000
13	MECHANIC SHAWMUS COLLECTION		28,000	25	"	"	"		1,000
14	SYSTEM 40 HP		9,000	10	"	"	"		
15	COMPRESSOR & COLLECTOR AT'S		24,000	34					6,000
16	INFEED CHAIN 20'	SMETCO	2,000	4	"	"	"		
17	INFEED CHAIN 20'	"	2,000	4	"	"	"		
18	INFEED CHAIN 20'	"	2,000	4	"	"	"		
19	INFEED CHAIN 20'	"	2,000	4	"	"	"		
20	INFEED CHAIN 20'	"	2,000	4	"	"	"		
21	INFEED CHAIN 20'	"	2,000	4	"	"	"		
22	INFEED CHAIN 20'	"	2,000	4	"	"	"		
23	INFEED CHAIN 20'	"	2,000	4	"	"	"		
24	INFEED CHAIN 20'	"	2,000	4	"	"	"		
25	INFEED CHAIN 20'	"	2,000	4	"	"	"		
26	INFEED CHAIN 20'	"	2,000	4	"	"	"		
27	INFEED CHAIN 20'	"	2,000	4	"	"	"		
28	INFEED CHAIN 20'	"	2,000	4	"	"	"		
29	INFEED CHAIN 20'	"	2,000	4	"	"	"		
30	INFEED CHAIN 20'	"	2,000	4	"	"	"		
31	INFEED CHAIN 20'	"	2,000	4	"	"	"		
32	INFEED CHAIN 20'	"	2,000	4	"	"	"		
33	INFEED CHAIN 20'	"	2,000	4	"	"	"		
34	INFEED CHAIN 20'	"	2,000	4	"	"	"		
35	INFEED CHAIN 20'	"	2,000	4	"	"	"		
36	INFEED CHAIN 20'	"	2,000	4	"	"	"		
37	INFEED CHAIN 20'	"	2,000	4	"	"	"		
38	INFEED CHAIN 20'	"	2,000	4	"	"	"		
39	INFEED CHAIN 20'	"	2,000	4	"	"	"		
40	INFEED CHAIN 20'	"	2,000	4	"	"	"		
41	INFEED CHAIN 20'	"	2,000	4	"	"	"		
42	INFEED CHAIN 20'	"	2,000	4	"	"	"		
43	INFEED CHAIN 20'	"	2,000	4	"	"	"		
44	INFEED CHAIN 20'	"	2,000	4	"	"	"		
45	INFEED CHAIN 20'	"	2,000	4	"	"	"		
46	INFEED CHAIN 20'	"	2,000	4	"	"	"		
47	INFEED CHAIN 20'	"	2,000	4	"	"	"		
48	INFEED CHAIN 20'	"	2,000	4	"	"	"		
49	INFEED CHAIN 20'	"	2,000	4	"	"	"		
50	INFEED CHAIN 20'	"	2,000	4	"	"	"		
51	INFEED CHAIN 20'	"	2,000	4	"	"	"		
52	INFEED CHAIN 20'	"	2,000	4	"	"	"		
53	INFEED CHAIN 20'	"	2,000	4	"	"	"		
54	INFEED CHAIN 20'	"	2,000	4	"	"	"		
55	INFEED CHAIN 20'	"	2,000	4	"	"	"		
56	INFEED CHAIN 20'	"	2,000	4	"	"	"		
57	INFEED CHAIN 20'	"	2,000	4	"	"	"		
58	INFEED CHAIN 20'	"	2,000	4	"	"	"		
59	INFEED CHAIN 20'	"	2,000	4	"	"	"		
60	INFEED CHAIN 20'	"	2,000	4	"	"	"		
61	INFEED CHAIN 20'	"	2,000	4	"	"	"		
62	INFEED CHAIN 20'	"	2,000	4	"	"	"		
63	INFEED CHAIN 20'	"	2,000	4	"	"	"		
64	INFEED CHAIN 20'	"	2,000	4	"	"	"		
65	INFEED CHAIN 20'	"	2,000	4	"	"	"		
66	INFEED CHAIN 20'	"	2,000	4	"	"	"		
67	INFEED CHAIN 20'	"	2,000	4	"	"	"		
68	INFEED CHAIN 20'	"	2,000	4	"	"	"		
69	INFEED CHAIN 20'	"	2,000	4	"	"	"		
70	INFEED CHAIN 20'	"	2,000	4	"	"	"		
71	INFEED CHAIN 20'	"	2,000	4	"	"	"		
72	INFEED CHAIN 20'	"	2,000	4	"	"	"		
73	INFEED CHAIN 20'	"	2,000	4	"	"	"		
74	INFEED CHAIN 20'	"	2,000	4	"	"	"		
75	INFEED CHAIN 20'	"	2,000	4	"	"	"		
76	INFEED CHAIN 20'	"	2,000	4	"	"	"		
77	INFEED CHAIN 20'	"	2,000	4	"	"	"		
78	INFEED CHAIN 20'	"	2,000	4	"	"	"		
79	INFEED CHAIN 20'	"	2,000	4	"	"	"		
80	INFEED CHAIN 20'	"	2,000	4	"	"	"		
81	INFEED CHAIN 20'	"	2,000	4	"	"	"		
82	INFEED CHAIN 20'	"	2,000	4	"	"	"		
83	INFEED CHAIN 20'	"	2,000	4	"	"	"		
84	INFEED CHAIN 20'	"	2,000	4	"	"	"		
85	INFEED CHAIN 20'	"	2,000	4	"	"	"		
86	INFEED CHAIN 20'	"	2,000	4	"	"	"		
87	INFEED CHAIN 20'	"	2,000	4	"	"	"		
88	INFEED CHAIN 20'	"	2,000	4	"	"	"		
89	INFEED CHAIN 20'	"	2,000	4	"	"	"		
90	INFEED CHAIN 20'	"	2,000	4	"	"	"		
91	INFEED CHAIN 20'	"	2,000	4	"	"	"		
92	INFEED CHAIN 20'	"	2,000	4	"	"	"		
93	INFEED CHAIN 20'	"	2,000	4	"	"	"		
94	INFEED CHAIN 20'	"	2,000	4	"	"	"		
95	INFEED CHAIN 20'	"	2,000	4	"	"	"		
96	INFEED CHAIN 20'	"	2,000	4	"	"	"		
97	INFEED CHAIN 20'	"	2,000	4	"	"	"		
98	INFEED CHAIN 20'	"	2,000	4	"	"	"		
99	INFEED CHAIN 20'	"	2,000	4	"	"	"		
100	INFEED CHAIN 20'	"	2,000	4	"	"	"		

00820

SEANAN TIMBER CO. 4/30/82-REV 2-6-83 REVISED 10-14-89

MONTEVALLO AL PLANT ADMINISTRATIVE

MONTEVALLO PLANT

NO	DESCRIPTION	MANUFACTURER	1980 REPLACEMENT COST	PHYSICAL DEPRECIATION 79 84 86 87	REPL-DEP	SALVAGE VALUE
22	RIPS AW	JETSON ROSS & RAPER	25,000	20		5,000
23	BORING DRILL SINGLE HEAD	WALKER TURNER	2,000	20		-
24	"	"	2,000	20		-
25	RIPS AW HAND 10" Ø	"	3,000	20		-
26	SAW INFEED CONTROLS 7CT	PRODUCTO MACHINERY	7,000	20		2,000
27	BAND SAW 36" Ø	SCMI	7,000	20		2,000
28	NOTCHER - DOUBLE HEAD	KENWELL JACKSON	5,000	20		2,000
			420	35	312,000	73,000
8-01	CUTUP STATION T-SHED					
02	INFEED PIPE RACK		3,000	25	2,000	-
03	ROLL CASE					
04	CARRIAGE SAW 40" Ø		6,000	20	3,000	1,000
05	OUTFEED ROLLER		2,000	20	1,000	-
06	CUTUP SAW 16" Ø	COMET	1,000	20	6,000	-
07	RAMMER SAW 12" Ø	MULTIPLEX	2,000	20	1,000	1,000
08	DRAW	SHAP BUILT	1,000	20	4,000	-
09	MORTISE		25,000	20	2,000	-
10	SHAVINGS BIN HYDRAULIC	PEERLESS	25,000	20	2,000	-
11	GATES	"	5,000	20	3,000	1,000
12	SCREW CONVEYOR	"	30,000	20	19,000	3,000
13	TIE TRIM INSPECTION DLOG	SPEARS CONST CO.	34,000	20	27,000	-
14	STEEL CONC. 40' X 50'	CONVEYOR MACH. CO.	67,000	20	47,000	5,000
15	INFEED DECK 2 CN	"	4,000	20	3,000	-
16	UNSCRAMBLER	"	2,000	20	1,000	-
17	TRIMMER TWO SAW	"	4,000	20	3,000	-
18	INSPECTION BOOTH	"	2,000	20	1,000	-
19	TIE REGISTER	"	2,000	20	1,000	-
20	PAINT SPRAY SYSTEM	"	25,000	20	24,000	29,000
21	TIE INCISOR & INFEED AND	EFARZ I.V.I.	13,000	20	9,000	5,000
22	OUTFEED CONN.	"	13,000	20	9,000	5,000
23	SORTING CONVEYOR	"	14,000	20	11,000	5,000
24	TIE CRANE (STAK. TRAK)	"	14,000	20	11,000	5,000

00820

SPANIAN TRAIL CO
MONTVALLO AL 2/2/83

CANT APPRAISAL

NO	DESCRIPTION	MANUFACTURER	1983		PHYSICAL DEPRECIATION	DEPR-DEP	SALVAGE VALUE
			REPLACEMENT COST	79 84 85 86 87			
1012	50' TRUCK	MORRIS	3,000	4	10 25 25	2,000	-
13	DUST CONVEYOR		3,000	1	- 50 25	2,000	1,000
14	AIR COMPRESSOR 20 HP		10,000	12	- - 0	10,000	5,000
			246,000	251	- 82	172,000	48,000
1101	STACKER/UNSTACKER BEDS						
02	STEEL CONC. 40150		34,000	33	10 15 25	27,000	-
03	INFEED CHAINS	CONVEYOR MFG. CO.	73,000	84	15 20 25	55,000	8,000
04	BEAR DOWN HOIST	"					
05	STICK REMOVAL BELT	"					
06	TABLE	"					
07	STACKER	"					
08	OUTFEED ROLL		5,000	4	20 25 30	4,000	1,000
09	AIR COMPRESSOR 7 1/2 HP	S-O RECIP.	112,000	129	50	84,000	2,000
1201	RESIN OUTCOME SORTER		18,000	21	25 30 35	12,000	-
02	INFEED DECK	CONVEYOR MFG. CO.	14,000	17	30 35 35	10,000	1,000
03	UNSCRAMBLER	"	7,000	8	30 35 35	5,000	1,000
04	BAND RESIN SYD CIL FEED	WED DAVEN	32,000	45	35 40 45	21,000	10,000
05	CUTFEED ROLL						
06	SAWDUST WASH CRATE		6,000	7	- 30 35	4,000	-
07	SCREEN CONVEYOR		3,000	4	25 30 35	2,000	-
08	AUTOMATIC DUST COLL. SYST.		8,000	9	25 30 35	5,000	-
			26,000	211	37	59,000	12,000

WABAMAN LUMBER CO.
 MANUFACTURER OF
 SAWMILLS
 2001 APPALACHIAN

No.	DESCRIPTION	MANUFACTURER	1935 REPLACEMENT COST	PHYSICAL DEPRECIATION PER. DES.	SAVED VALUE
15	Sawmill #1 Box 60x20-30	Reams 2 spray Saw 20' c.c.	150,000		
01	4 STRAWBERRY DECK	BAICO	53		
02	KNUCKLE BOARD 1/20	50'	81		
03	Log truck to Saw - ALU. CH.	MOHAWK	20		
04	Cut Off Saw	0 3 SET KICKERS	41		
05	OUTFEED MAN SAW		37		
06	Log Pockets		7		
07	4 STRAWBERRY DECK 21'		27		
08	4 Arm Saw; London		11		
09	Log truck to Pockets		14		
10	Banker	MOHAWK	60		
11	CUTTER FROM BANKER 31'		20		
12	Misc. Log Deck 50' 40' c.c.		154		
13	SPILL LONER		11		
14	Log Lander		47		
15	CARRYING 3 SET	SAGAN TYKONIA	115		
16	CARRYING DRIVE		122		
17	BRANDER 7'		128		
18	Roller 30' 155		115		
19	Log Deck to Lander 40' 28'		34		
20	Lander Lander - Turner		20		
21	Lander		47		
22	RAMP 7'		128		
23	Box Car 30' 115' 20'		47		
24	Deck to Runway 40' 11'		16		
25	Runway 40' 32' 0.2'		54		
26	Roller Deck to RAMP 40' 11'		16		
27	Log Deck to Box 40' 10'	(2)	32		
28	Box Lander		14		
29	Box	SAGAN	41		
30	Box Dumper		144		
31	Turner 40' 10' c.c.		47		
32	Turner 10' saw		47		
33	Turner 50' 10' c.c.		16		
34	Box Car 60' 10' c.c.		108		

DATE 1004/5

SEAMAN Lumber Co
11001 VALLEY AVEBIRMINGHAM, ALA.
2/17/85

DESCRIPTION

DATE

No	DESCRIPTION	MANUFACTURER	1989 REPLACEMENT COST	PHYSICAL DEPRECIATION 89	Rep. Dep.	Salvage Value
13.	Sawmill #1		4588			
34	INADA Deck 5" x 4' 42'		27			
35	SEAS CRANE 700 20'0"		14			
36	Sumner Crane		18			
37	Front Load Box 30x50 24'		480			
38	Box Surfer EA		20			
39	Circle Saw Frame EA.		34			
40	Air Compressor		40			
01	Trimstock Conv 20'0"		5			
02	Trimstock Vls Conv 33'0"		13			
03	Mini Saw Vls Conv 140' @ Port Seaman Mar Det		47			
04	Chipper 0.5 HP		4			
05	Collector		20			
06	Scrub		4			
07	Deck Barrow Vls Conv 10'0"		20			
08	Conv Conv 43'0"		14			
09	Front Load Vls Conv 75'0"		24			
10	Front Load Vls Conv 80'0"		27			
11	Barrow Vls Conv 20'0"		7			
12	Barrow Vls Conv 37'0"		14			
13	Deck Vls Conv 20'0"		20			
14	Deck Vls Conv 28'0" INCL.		19			
15	Deck Vls Conv 28'0" INCL.		34			
16	Deck Vls Conv 28'0" INCL.		7			
17	Deck Vls Conv 103'11.5"		45			
18	Deck Vls Conv 103'11.5"		2436000	10	2,246,000	

SEAMAN LUMBER CO. MONTREAL, ALA. 2/6/65

PLANT APPRAISAL

MONTREAL PLANT

NO	DESCRIPTION	MANUFACTURER	1960 REPLACEMENT COST	ANNUAL DEPRECIATION	REPL-DEP.	SALVAGE VALUE
01	LUMBER SORTER 8'x8'	15133 + 32200-2772	26,000	30	7,800	-
02	INFEED CHAINS 3'x4'x12"		8,000	7	2,000	2,000
03	MOIST		6,000	7	5,000	4,000
04	INSPECTION TABLE 4'x4'	AMERICAN	5,000	4	4,000	-
05	TRIMMER 2'x4'		10,000	12	3,000	2,000
06	TRIMSTOCK CONV		4,000	5	4,000	-
07	SORTING TABLE 4'x4'x20'		15,000	14	11,000	-
08	INFEED CHAINS 4'x4'x12"		12,000	14	11,000	2,000
09	UNSCRAMBLER		7,000	8	4,000	4,000
10	WSP TABLE, SORT. TAB 3'x4'		4,000	5	4,000	-
			57,000	97	57,000	8,000
11	PALETT CUT-UP 0'x0'6'	SPEARS CONST	62,000	77	54,000	-
12	10'x100' 2" 2" 5" 1" CONC.		29,000	57	22,000	-
13	22'x50' 5" 1" 1" 1"		6,000	7	5,000	-
14	TRANSFER CONV. 3'x4'	CORLEAY	7,000	8	7,000	2,000
15	TRANSFER TO CUT-UP 3'x4'	CORNELL	21,000	24	12,000	2,000
16	ROLL CASE		1,000	1	1,000	-
17	CUT-UP SAW & 5 STOPS	"	9,000	10	7,000	2,000
18	CUTFEED ROLL CASE	"	5,000	6	4,000	1,000
19	DIRECTED CHAINS	ST. CO. SHOP	5,000	6	4,000	-
20	DELT CONV. DUST		5,000	6	4,000	-
21	"		5,000	6	4,000	-
22	"		5,000	6	4,000	-
23	STORAGE TABLE 3'x4'		3,000	4	2,000	-
24	DOUBLE ALBOX CHAIN SAW	CORLEAY MFG 500 S	28,000	32	24,000	4,000
25	STORAGE TABLE 3'x4'	ECCEL	15,000	15	19,000	2,000
26	CIRCLE SAW LUMBER	"	1,000	1	-	-
27	SET-UP DECK	ST. CO. SHOP	4,000	7	5,000	-
28	STORAGE DECK	"	2,000	2	2,000	-
29	UNSCRAMBLER	"	6,000	7	5,000	1,000
30	PALETT NAILER UNITAL 425000	PMAC	35,000	107	74,000	8,000
31	CUT-UP TABLE	"	1,000	1	-	-

PLANT APPRAISAL

MONTEVALLO PLANT

NO	DESCRIPTION	MANUFACTURER	1984 REPLACEMENT COST	PHYSICAL DEPRECIATION	DEPR. - DEP.	SAVAGE VALUE
1721 22	OUTFEED TABLE PALLET STACKER	FMC "	INCL. 18,000 15 37,000 367	" 5 2. 27	10,000 252,000 204,000	3,000 36,000

42

CANADIAN TIMBER CO. MONTREAL, QUEBEC

2/6/53

PLANT APPRAISAL

MONTREAL PLANT

DESCRIPTION	MANUFACTURER	1953 REPLACEMENT COST	PHYSICAL DEPRECIATION	REPAIR-DEP.	SALVAGE VALUE
SAWMILL NO. 2 6000.	3000 sq ft 60' long	44,000	74	54,000	-
LOG DECK & STOP, LOGS	S.T. CO. SHOP	5,000	6	8,000	4,000
BARBER INFEED	MOLBARK	39,000	45	34,000	4,000
BARBER	"	"	"	"	"
BARBER OUTFEED	"	"	"	"	"
LOG DECK 3 CH. & STOP, LOGS	WINDHAM	4,000	7	4,000	4,000
LOG TRUCK	COLBY	27,000	8	5,000	4,000
CABLEAGE, 3 BLOCKS & AUTO SETS	WINDHAM-NEW	26,000	26	19,000	4,000
CABLEAGE DRIVE-HYDRAULIC	"	22,000	25	14,000	4,000
CABLE SAWMILL 50' D	"	3,000	3	2,000	-
CABLE SAW DAVE, MOTOR	"	4,000	5	2,000	-
SHIFTING ROLL CASE	125 HP	4,000	5	2,000	-
CROSS FEED TABLE	HMC	3,000	3	3,000	-
INFEED ROLLS	"	-	-	-	-
COMBINATION BOILER 6' 15"	ROBTANO NEW YORK	78,000	100	51,000	19,000
TECHNICAL DRIVE MOTOR	150 HP	4,000	4	3,000	4,000
OUTFEED TABLE	"	4,000	5	2,000	-
TRANSFER TABLE RAMPED RUN	"	3,000	3	1,000	-
TRANSFER TABLE " " " 28'	"	4,000	5	2,000	-
TRANSFER TABLE " " " 40' 25'	"	3,000	3	1,000	-
SKID BELT CONV.	"	3,000	3	1,000	-
SKID VIBRATING CONV. C.M.O. 40'	"	3,000	3	1,000	-
CHIPPER 60" HP-T.D.	"	13,000	15	4,000	3,000
COLLECTOR	"	4,000	3	1,000	3,000
SCREEN 4'x10'x10	"	2,000	2	1,000	-
FINES SLOWER	"	2,000	2	1,000	-
RECHIMMED 48" A.F.-T.D.	"	16,000	21	12,000	2,000
COLLECTOR	"	3,000	3	2,000	-
ACCEPTS CONVEYOR BELT	"	3,000	10	2,000	-
CHIP VAN DISTRIBUTOR SET. 40'	"	3,000	3	2,000	-
VIBRATING CONV. & M.D.	"	4,000	9	1,000	-
CHUCK 400	"	19,000	12	7,000	1,000
CHUCK 1' DUST BELT CONV 18' 110'	"	4,000	24	14,000	4,000
VIBRATING CONV.	"	7,000	6	4,000	-
CHUCK 1' DUST BIN 20 UNIT	"	35,000	40	23,000	2,000
PEELERS	"	-	-	-	-

SEAN TAN TIMBER CO. 41/1111111111 2/6/83
MONTREALLO R.

PLANT APPRAISAL

MONTREALLO PLANT

NO	DESCRIPTION	MANUFACTURER	1983 REPLACEMENT COST	PHYSICAL DEPRECIATION %	PER - DEP.	SALVAGE VALUE
4-5	AIR COMPRESSOR		7,000	25	5,000	1,000
37	DUST CONV 70" 35		11,000	25	7,000	-
38	SAW CAB & CONTROLS		7,000	30	5,000	1,000
			<u>40,000</u>	57	<u>30,000</u>	<u>41,000</u>
19-0	SALVAGE RANT HOPPER		7,000	20	5,000	-
02	VIBRATING CONV. 20.30.60	ST.CO. SHOP	16,000	30	11,000	2,000
03	CUT-OFF SAW, AIR DR.	WEBSTER	3,000	30	2,000	1,000
04	PNEUMATIC DUST COLL. 30ST.		6,000	35	4,000	1,000
05	BELT WASTE CONV.		3,000	35	2,000	-
			<u>35,000</u>	37	<u>24,000</u>	<u>4,000</u>
20-0	TRUCK SCALE HOUSE 12'x12'		6,000	30	4,000	-
02	TRUCK SCALE 60 TON	HOWE-RICHARDSON	17,000	25	12,000	2,000
			<u>23,000</u>	32	<u>16,000</u>	<u>3,000</u>
21-0	ROLL CUT-UP SHED		34,000	30	22,000	3,000
02	INFEED DECK & STOP FLOOR	WINDHAM	INC.	35		
03	600 NAUL	"	"			
04	CUT-UP SAW	"	"			
05	ROLL CASE & KICKERS 8 SH	"	"			
06	Block & DUST CONV. HOPPER	J.T.CO. SHOP	6,000	35	4,000	1,000
			<u>40,000</u>	37	<u>26,000</u>	<u>4,000</u>
22-0	Roll/ROLL FEELER WHEED DECK		6,000	35	4,000	4,000
02	ROLL CASE	4 CM. MORGAN	3,000	30	2,000	-
03	FEELER	"	39,000	30	27,000	8,000
04	OUTFEED ROLLS	"	3,000	30	2,000	-
05	OUTFEED DECK 3 CM	"	6,000	30	4,000	1,000
			<u>52,000</u>	32	<u>39,000</u>	<u>10,000</u>

SEANAN TINSER CO
MONTREAL AL

MA 2/11/82 REV E/C/BS
IN E.B. OR
SHEET

PLANT APPRAISAL

MONTREAL PLANT

NO.	DESCRIPTION	MANUFACTURER	1982 REPLACEMENT COST	PHYSICAL DEPRECIATION TO BY AC	PER-DEP	SALVAGE VALUE
01	POST, PROP BLOS 60x120	SIL & CONC. CONCRETE MACHINERY	48,000	30 35 35	34,000	-
02	LOG DECK 30' x 20'	"	18,000	30 35 35	14,000	2,000
03	UNSCRAMBLER	"	1,000			
04	INFED TABLE	"				
05	INFED ROLLS	"				
06	ROLL CASE / KICKED TO POCKET	S.T. CO. BRONX	7,000	- 10 15	6,000	1,000
07	SLING POCKET	"	2,000	- 10 15	2,000	-
08	CHALKER, CAMBIO W/H 14	SODERMAN	62,000	30 35 35	40,000	5,000
09	OUTFEED CHAIN 41' x 1 KICK 374.		15,000	30 35 35	10,000	1,000
10	FEEDER INFED DECK 40' x 20'		14,000	30 35 35	10,000	5,000
11	POST FEEDER W/H 35A / 35A CHALKER HEAD MOUNTABLE		36,000	4 7 7	25,000	5,000
12	OUTFEED CHAIN 12' GATE / KICK		7,000	4 7 7	5,000	1,000
13	AUTO POST TRIMMER 2 SAW	V.O. AUGUSTINE	10,000	4 7 7	7,000	3,000
14	OUTFEED 2 CH		4,000	4 7 7	3,000	1,000
15	FOUR HEAD CHAIN NOTIFIER		17,000	4 7 7	9,000	3,000
16	SPACES (4)		1,000	-	1,000	-
17	INFED TABLE		3,000	- 20 20	2,000	-
18	SAW INFED		3,000	- 20 20	2,000	1,000
19	SCALAS SAW SCALITTER	EURO	3,000	50 55 55	4,000	1,000
20	OUTFEED CHAIN		13,000	- 10 15	11,000	2,000
21	TWO HEAD BEVEL MACHINE		7,000	- 10 10	6,000	1,000
22	DOVE CUTTER (2)		3,000	- 50 50	2,000	-
23	DECK		1,000	- 30 30	1,000	-
24	SAW - HAND TRIMMER		9,000	- 10 10	8,000	1,000
25	AUTOMATIC DUST COLL. SYST.		11,000	- 10 10	10,000	3,000
26	AIR COMPRESSOR		5,000	30 35 35	3,000	-
27	DAVE CANN. 30'		15,000	30 35 35	10,000	3,000
28	WASTE CANN CANN 90'		3,000	20 30 30	2,000	-
29	DECK DECK 12' x 30'		2,000	- 10 10	1,000	-
30	WASTE BAIT PLUM #11		339,000	- 35	234,000	32,000
31	Hummer #44	Progress	300			
4	2401 Log Buckle	Saturn in #18				

SEANAN TRUCK CO
MONTREAL AL

DATE 4/20/82
BY E.H. WA
DRAWN

PLANT APPURTENANCE

MONTREAL PLANT

NO	DESCRIPTION	MANUFACTURER	1983 REPLACEMENT COST	PHYSICAL DEPRECIATION 79 84 85	REN. - DEP.	SALVAGE VALUE
2501	CHIP LOADING CONVEYOR OF CHIP SPREADER - RAIL CHIP SPREADER - 1 ELEC	3 T. CO. SMO SMO SMO	45,000 25,000 10,000 80	- - 30 - - 10	25,000 72	2,000
26	HYDRAULIC, DENLINGER, REMAINING DUNCAN WOOD 1/2 G.I. SIDING	1900 SE	11,000	13	9,000	5
02	ELECTRIC MOTOR 1/2 HP	1,000	1,000	1	1,000	-
03	TIE CLAMP	6,000	7	1	5,000	1,000
04	SKATE WHEEL DECK	1,000	1	1	1,000	-
05	ROLL CASE 1/2 HUBER	1,000	1	1	1,000	-
06	2 SHOT 1/2 DECK/50N PRESS	3,000	10	1	2,000	2,000
07	OUTFEED LAM CASE ESCROW RAILS	3,000	3	1	2,000	2,000
08	ELECTRIC MOTOR	1,000	1	1	1,000	-
09	TRAM STATION	1,000	1	1	1,000	-
10	TWO HEAD PLATING PRESS	3,000	3	1	2,000	2,000
11	AIR COMPRESSOR 30 HP	4,000	5	1	3,000	1,000
12	HYDRAULIC PUMP PNC 10 HP	3,000	5	1	2,000	1,000
13	TWO HAND FORMING PRESS	3,000	5	1	2,000	1,000
14	ELECTRIC MOTOR	2,000	2	1	1,000	-
15	TIE DECK	3,000	5	1	2,000	1,000
16	HYDRAULIC PUMP PRESS 2-20N	1,000	10	1	900	-
17	SOLAR SMO 20X30-25	STEEL	1,000	10	900	-
18	LYNCH SMO 40X160	STEEL	25,000	10	21,000	-
02	CUTTING SAW AIR AND 1/2 HP	SIMPLEC	3,000	1	2,000	2,000
03	ANGLE IRON SANDAL	1,000	1	1	1,000	-
04	PURST COIL UNIT	1,000	1	1	1,000	-
2501	Dry Run 2457-24 Cur. Bc.	70,000	21	12	54	2,000
02	CURRENT BA 124421-10 "	Sisson Brothers	105	10	150	-
03	Concrete Apron	10	5	1	-	-
04	Stream Line	10	5	1	-	-
05	Pine Bridge over R.R. Tracks	150	150	1	-	-

DATE _____ BY _____
CHECKED _____

No	DESCRIPTION	MANUFACTURER	1989 REPLACEMENT COST	PHYSICAL DEPRECIATION	PERM. DEP	SALVAGE VALUE
3A	SECOND BOXER					IN NO. 1
3A.4	FUEL RENDY STORAGE BIN		10			IN NO. 1
02	FUEL DISTRIBUTOR	GASKELL	644			
03	FURNACE 1 DOILER	"	100			
04	FURNACE 2 DOILER	"	"			
05	HYDRO-PNEUMATIC SYST	CLEVER BROOKS	0			IN NO. 1
05	DETERMINER SYST		663		663	
38	CONCRETE R. 200		15			
01	CONCRETE R. 200		10			
02	CONCRETE R. 200		10			
03	CONCRETE R. 200		10			
04	CONCRETE R. 200		10			
05	CONCRETE R. 200		10			
06	CONCRETE R. 200		10			
07	CONCRETE R. 200		10			
08	CONCRETE R. 200		10			
09	CONCRETE R. 200		10			
10	CONCRETE R. 200		10			
11	CONCRETE R. 200		10			
12	CONCRETE R. 200		10			
13	CONCRETE R. 200		10			
14	CONCRETE R. 200		10			
15	CONCRETE R. 200		10			
16	CONCRETE R. 200		10			
17	CONCRETE R. 200		10			
18	CONCRETE R. 200		10			
19	CONCRETE R. 200		10			
20	CONCRETE R. 200		10			
21	CONCRETE R. 200		10			
22	CONCRETE R. 200		10			
23	CONCRETE R. 200		10			
24	CONCRETE R. 200		10			
25	CONCRETE R. 200		10			
26	CONCRETE R. 200		10			
27	CONCRETE R. 200		10			
28	CONCRETE R. 200		10			
29	CONCRETE R. 200		10			
30	CONCRETE R. 200		10			
31	CONCRETE R. 200		10			
32	CONCRETE R. 200		10			
33	CONCRETE R. 200		10			
34	CONCRETE R. 200		10			
35	CONCRETE R. 200		10			
36	CONCRETE R. 200		10			
37	CONCRETE R. 200		10			
38	CONCRETE R. 200		10			
39	CONCRETE R. 200		10			
40	CONCRETE R. 200		10			
41	CONCRETE R. 200		10			
42	CONCRETE R. 200		10			
43	CONCRETE R. 200		10			
44	CONCRETE R. 200		10			
45	CONCRETE R. 200		10			
46	CONCRETE R. 200		10			
47	CONCRETE R. 200		10			
48	CONCRETE R. 200		10			
49	CONCRETE R. 200		10			
50	CONCRETE R. 200		10			
51	CONCRETE R. 200		10			
52	CONCRETE R. 200		10			
53	CONCRETE R. 200		10			
54	CONCRETE R. 200		10			
55	CONCRETE R. 200		10			
56	CONCRETE R. 200		10			
57	CONCRETE R. 200		10			
58	CONCRETE R. 200		10			
59	CONCRETE R. 200		10			
60	CONCRETE R. 200		10			
61	CONCRETE R. 200		10			
62	CONCRETE R. 200		10			
63	CONCRETE R. 200		10			
64	CONCRETE R. 200		10			
65	CONCRETE R. 200		10			
66	CONCRETE R. 200		10			
67	CONCRETE R. 200		10			
68	CONCRETE R. 200		10			
69	CONCRETE R. 200		10			
70	CONCRETE R. 200		10			
71	CONCRETE R. 200		10			
72	CONCRETE R. 200		10			
73	CONCRETE R. 200		10			
74	CONCRETE R. 200		10			
75	CONCRETE R. 200		10			
76	CONCRETE R. 200		10			
77	CONCRETE R. 200		10			
78	CONCRETE R. 200		10			
79	CONCRETE R. 200		10			
80	CONCRETE R. 200		10			
81	CONCRETE R. 200		10			
82	CONCRETE R. 200		10			
83	CONCRETE R. 200		10			
84	CONCRETE R. 200		10			
85	CONCRETE R. 200		10			
86	CONCRETE R. 200		10			
87	CONCRETE R. 200		10			
88	CONCRETE R. 200		10			
89	CONCRETE R. 200		10			
90	CONCRETE R. 200		10			
91	CONCRETE R. 200		10			
92	CONCRETE R. 200		10			
93	CONCRETE R. 200		10			
94	CONCRETE R. 200		10			
95	CONCRETE R. 200		10			
96	CONCRETE R. 200		10			
97	CONCRETE R. 200		10			
98	CONCRETE R. 200		10			
99	CONCRETE R. 200		10			
100	CONCRETE R. 200		10			

EXHIBIT C
to
UCC-1 of Seaman Timber Company, Inc. ("Debtor")
and
The Equitable Life Assurance Society of the United States ("Secured Party")

DESCRIPTION OF REAL PROPERTY

Record Owner: Debtor

A parcel of land situated in the East half of Section 18, and in the West half of Section 17, both of Township 24 North, Range 12 East described as follows:

Commence at the Southeast corner of Section 18 and go North 2 degrees 40' West along the East boundary of said Section for 1575.56 feet; thence South 73 degrees 46' West for 260.46 feet to the point of beginning being a highway right-of-way marker; thence South 1 degree 48' East for 10.00 feet to another right-of-way marker; thence Westerly along a curve on the North boundary of Highway 25 for 352.06 feet, said curve having a radius of 1096.78 feet and subtended by a cord bearing North 84 degrees 52' West for 350.55; thence continue along this boundary North 73 degrees 07' West for 219.97 feet; thence North 72 degrees 04' West for 523.08 feet; thence North 78 degrees 09' West for 50.23 feet to the beginning of a curve to the left, having a radius of 1979.38 feet and subtended by a cord bearing North 78 degrees 01' West for 373.70 feet; thence along this curve 374.21 feet to the beginning of a curve to the left, having a radius of 2402.85 feet and subtended by a cord bearing South 79 degrees 27' West for 862.02 feet; thence along this curve for 867.14 feet; thence South 69 degrees 07' West for 60.43 feet; thence North 2 degrees 05' West for 1038.76 feet to the North boundary of the NW 1/4 of the SE 1/4 of Section 18; thence North 89 degrees 02' East along this boundary for 1276.26 feet to the Northeast corner of said 1/4-1/4 Section; thence North 49 degrees 27' East for 62.37 feet; thence South 85 degrees 24' East for 1188.19 feet; thence South 31 degrees 17' East for 1043.40 feet to the North boundary of Highway 25; thence South 55 degrees 19' West along this boundary for 237.05 feet to the beginning of a curve to the right, having a radius of 914.40 feet and subtended by a cord bearing South 73 degrees 46' West for 457.73 feet; thence along this curve 462.40 feet to the point of beginning, containing 65.6 acres, more or less.

STATE OF ALA. SHILBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
69 DEC 21 PM 2:40
CLERK OF PROBATE