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This Instrument was prepared by: James R. Davis, Attorney at Law 3227 Lorna Road, Birmingham, AL 35216. Grantee's Address:

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of the sum of \$165,000.00, in hand paid to the undersigned GRANTORS,

Benford L. Chenault, a married man; the Estate of James B. Davis, Deceased, James R. Davis, Executor, and James R. Davis, a married man; and Bobbie H. Davis, a widow; solely in their respective capacities as heirs and devisees and/or widow of James B. Davis, Deceased,

in hand paid by GRANTEE,

Manhasset Bay Associates, A New York general partnership

the receipt of which is hereby acknowledged, the said Grantors do by these presents GRANT, BARGAIN, SELL and CONVEY unto the said GRANTEE the following described real estate, situated in Shelby County, Alabama, and being more particularly described on Exhibit "A" attached hereto and made a part hereof.

## OO SUBJECT TO THE FOLLOWING:

- (1) All taxes for the tax year 1989 and subsequent years not yet due and payable, including any future adjustments, including rollbacks, that may be made by either the Tax Assessor or the Board of Equalization of Shelby County, Alabama.
  - (2) Title to all minerals, including but not limited to coal, oil, and gas, within and underlying the premises, together with all mining rights and other rights, priveleges and immunities relating thereto. It is the intention of the GRANTORS to convey to GRANTEE all GRANTORS' right, title and interest in such minerals and mining rights, if any, which GRANTORS own situated on or beneath the surface of subject real property, but without any warranty.
  - (3) Roads, public or private, rights-of-way, easements, railroad rights of way, easements and fees, streams and riparian rights thereto, where any of the foregoing are of record or reasonably apparent from the surface.

SUBJECT PROPERTY HEREIN CONVEYED IS NOT THE HOMESTEAD OF ANY GRANTOR.

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TO HAVE AND TO HOLD, to the said Grantee its successors in interest and assigns, forever.

And said Grantors do for themselves, their successors in interest, heirs and assigns, covenant with said Grantee, its heirs, successors and assigns, that Grantors are lawfully seised in fee simple of said premises, that they are free from all encumbrances unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that they will, and their successors and assigns shall, warrant and defend the same to the said Grantee, its heirs, successors in interest and assigns forever against the lawful claims of all persons.

| IN WITNESS WHEREOF, the said Grantors have executed this conveyance, and have set hereunto their hands and seals on this the   |
|--|
| Witnesses:  Benford L. Chemadit  Estate of James, B. Davis, Dec'd  |
| James R. Davis Executor  |
| James R. Davis, Individually  Bobbie H. Davis, Individually  |
| STATE OF ALABAMA ) COUNTY OF JEFFERSON )   |
| I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Benford L. Chenault, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, he, with full knowledge of the contents of this conveyance, executed the same voluntarily on the day same bears date. |
| Given under my hand and official seal, this the Zn-  |
| My commission 9/7/9  |

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| STATE  | OF A | ALABAMA   | 1 |
|--------|------|-----------|---|
| COUNTY | OF   | JEFFERSON | 1 |

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that James R. Davis, whose name as Executor of the Estate of James B. Davis, Deceased, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, he, in his capacity as such Executor, and with full authority, executed the same voluntarily on the day same bears date.

Given under my hand and official seal, this the day of Sulf 1989.

My commission 9/17/89

expires: 9/17/89

STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that James R. Davis, in his individual capacity as an heir and devisee pursuant to the Last Will and Testament of James B. Davis, Deceased, whose name is signed to the foregoing conveyance, and who is known to me, personally appeared before me and acknowledged on this day that, being informed of the contents of this conveyance, he, as such heir and devisee, executed the same voluntarily on the day same bears date.

| Given under day of Sala | my | hand | and       | official<br>1989 | seal, | this t | the $\frac{Z/L}{L}$ | - |
|-------------------------|----|------|-----------|------------------|-------|--------|---------------------|---|
| <del>-</del>            | 1  | •    |           | TON              | LAN   | OBLIC  | MANY                | 4 |
| My commission expires:  | 9  | 11/  | <i>69</i> | <u>-</u>         |       | ·      | -                   | · |

STATE OF ALABAMA (COUNTY OF JEFFERSON )

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Bobbie H. Davis, in her individual capacity as an heir and devisee and widow of the decedent pursuant to the Last Will and Testament of James B. Davis, Deceased, whose name is signed to the foregoing conveyance, and who is known to me, personally appeared before me and acknowledged on this day that, being informed of the contents of this conveyance, she, as such widow, heir and devisee, executed the same voluntarily on the day same bears date.

| Given under my day of 500 | hand and | official se | eal, this the  | ZYF |
|---------------------------|----------|-------------|----------------|-----|
| day of Sulu               |          | 1989./      |                | 7.  |
|                           |          | Ald         | MU IINVU       | MA  |
|                           | •        | NOTA        | RF PUBLIC      |     |
| My commission / expires:  | 17/89    |             | <u>*</u> .<br> |     |
|                           |          |             |                |     |

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A Parcel of land situated in the Northwest Quarter of Southwest Quarter of Section 30, Township 20, South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

That part of the Northwest Quarter of Southwest Quarter of Section 30. Township
20 South Range 2 West that lies Southwesterly of Atlantic Coast Line Railroad
and Northwesterly of Shelby County Highway Number 11 as follows: Begin at the
Southwest corner of the Northwest Quarter Southwest Quarter of Section 30.

Township 20 South, Range 2 West and run North along West line of said QuarterQuarter section for a distance of 880 feet more or less to the Southwesterly
Right-of-way of Atlantic Coast Line Railroad; thence run Southeasterly along south
westerly Right of Way for a distance of 920 feet more or less to intersection with
the Northwesterly of Right-of-Way of Shelby County Highway Number 11: thence run
Southwesterly along said road Right-Of-Way for a distance of 594 feet more or
less to intersection with the South line of Northwest Quarter of Southwest Quarter
of said Section; thence run West along said South line for a distance of 496 feet
or less to the Point of Beginning, in the Probate Office of Shelby County, Alabama
Situated in Shelby County, Alabama.

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JUDGE OF THOUATE 1. Deed Tax \$ 165.00

2. Mtg. Tax

3. Recording Fee 12.50

4. Indexing Fee 3.00

TOTAL 181.50