

1558

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA
COUNTY OF SHELBY

LOAN NO. CDC 344970 3001BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto the Small Business Administration all of its right, title and interest in and to the following:

Promissory Note, SBA Form 1505, dated May 31, 1989, in the original principal amount of Seventy-One Thousand & No/100 (\$ 71,000.00), executed by Classic Automobile Repair & Service, Inc. in favor of the Alabama Community Development Corporation.

Real Property Mortgage dated May 31, 1989, executed by Classic Automobile Repair & Service, Inc.

in favor of Alabama Community Development Corporation, and filed for record on June 12, 1989 in Real Property Mortgage Book 242 at Page 296 et seq., in the Office of the Judge of Probate Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized agent this 31st day of May, 1989.

ALABAMA COMMUNITY DEVELOPMENT CORPORATION

THIS INSTRUMENT PREPARED BY:
VERNON W. LeMAY
ATTORNEY FOR ACDC
BEACON RIDGE TOWER, SUITE 950
600 BEACON PARKWAY WEST
BIRMINGHAM, ALABAMA 35209

BY Diane D. Roehrig
DIANE D. ROEHRIG
PRESIDENT

STATE OF ALABAMA
COUNTY OF SHELBY

RECORDING FEES
Recording Fee \$ 2.50
Index Fee 2.00
TOTAL 4.50

STATE OF ALABAMA
I CERTIFY THIS
INSTRUMENT WAS FILED

89 JUN 23 AM 9:53

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Diane D. Roehrig, whose name as President of the Alabama Community Development Corporation, is signed to the foregoing instrument, that she is in is in her capacity as President of the Alabama Community Development Corporation, with full authority executed the same voluntarily for and as the act of the Alabama Community Development Corporation.

Given under my hand and seal the 31st day of May, 1989.

[Signature]
Notary Public

My Commission Expires:
10/8/91

✓
Vernon W. LeMay, P.C.
ATTORNEY AT LAW
BEACON RIDGE TOWER, SUITE 902
600 WEST BEACON PARKWAY
BIRMINGHAM, ALABAMA 35209