FOR VALUE RECEIVED. THE UNDERSIGNED FIRST GUARANTY BANK FOR SAVINGS. DOES HEREBY GRANT, BARGAIN, SELL, CONVEY, ASSIGN AND DELIVER UNTO FIRST LOUISIANA FEDERAL SAVINGS BANK, A FEDERAL CORPORATION, 1TS SUCCESSORS AND ASSIGNS, A CERTAIN MORTGAGE HEREINAFTER MORE PARTICULARLY DESCRIBED, AND FILED AS INDICATED BELOW, TOGETHER WITH THE NOTE THEREIN DESCRIBED, AND ALL ITS INTEREST IN AND TO THE LAND AND PROPERTY CONVEYED BY SAID MORTGAGE, VIZ:

MORTGAGE BOOK PAGE COUNTY STATE LOAN NUMBER ROBERT E KRAUSE 116 She1by 443 AL 106628-1 ANN M KRAUSE

THIS TRANSFER AND ASSIGNMENT IS WITHOUT RECOURSE UPON THE UNDERSIGNED.

TO HAVE AND TO HOLD UNTO THE SAID FIRST LOUISIANA FEDERAL SAVINGS BANK, A FEDERAL CORPORATION, ITS SUCCESSORS AND ASSIGNS FOREVER.

IN WITNESS WHEREOF, THE SAID FIRST GUARANTY BANK FOR SAVINGS HAS CAUSED ITS NAME TO BE SIGNED HERETO, ATTESTED, AND ITS CORPORATE SEAL AFFIXED BY ITS AUTHORIZED OFFICERS ON THIS THE 1ST DAY OF NOVEMBER, 1988.

ATTEST

FIRST GUARANTY BANK FOR SAVINGS

JERRY MODD

STATE OF MISSISSIPPI COUNTY OF FORREST

C THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID STATE HEREBY CERTIFY THAT LAWRENCE JEPPSON AND JERRY TODD, WHOSE NAMES AS VICE PRESIDENT AND ASST. VICE PRESIDENT, RESPECTIVELY, OF FIRST GUARANTY BANK FOR SAVINGS, ARE SIGNED TO THE FOREGOING INSTRUMENT, AND WHO ARE KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY. THAT BEING INFORMED OF THE CONTENTS OF THIS INSTRUMENT, THEY, AS SUCH OFFICERS WITH FULL AUTHORITY, EXECUTED SAME VOLUNTARILY FOR AND AS THE ACT OF SUCH CORPORATION.

S GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 15T DAY OF NOVEMBER, 1988.

MY COMMISSION EXPINES SEPT. 24, 1991

PROBATE

THIS INSTRUMENT WAS PREPARED BY: LINDA HOGUE FIRST GUARANTY BANK FOR SAVINGS 300 HARDY STREET/P.O. DRAWER 1798 HATTIESBURG. MS 39403-1798