



NEW LIFE  
ASSEMBLY OF GOD CHURCH

P.O. BOX 185  
WESTOVER, ALABAMA 35185  
LYNN H. TERRY, PASTOR  
PHONE (205) 678-8777

2406

"A GOING CHURCH FOR A COMING LORD"

April 17, 1988

Special Business of the Church Members  
called to vote on renewing loan on Church Building.

Hobert Lee opened meeting with the devotional.

OLD BUSINESS

Hobert discussed the progress we have made on paying for the pews. A check for \$900.00 has been paid on the \$1,500.00 we owed on the pews - leaving a balance of \$600.00. All pledges for the pews have not been collected as of this date.

NEW BUSINESS

Hobert discussed renewing the loan on the church and which bank to borrow the money from. Hobert discussed the information he had with the different banks and ask the members to vote on which bank they would rather go with.

First Bank of Childersburg, Chelsea Branch, gave us a fixed 20 year loan at a low interest rate with no penalties. A loan in the amount of \$218,000.00 would make our payments at \$2,067.00 per month. We are allowed to pay against the principal at anytime without penalty. This is \$598.29 less than the payment we have been making.

Hobert ask for a motion to accept this loan that the Childersburg bank has offered us. Gary Jones made a motion to accept this offer and Don Maske seconded it. All members present voted and all voted to accept this loan offer.

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Comwill: [redacted] [redacted]

April 17, 1988  
Special Business Meeting  
Church Members

Hobert and the board of trustee members ask if the members could use this bank for their banking business in appreciation of the bank giving us this loan.

OTHER BUSINESS AT HAND

Brother Terry asked for everyone who could to work at the church Saturday, April 23rd at 10:00 A.M. for a clean up day in the yard and building.

Brother Grady Dooley closed the meeting with prayer.

*Jeanie Whitfield*



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April 20, 1988

We, the Trustees of New Life Assembly of God do hereby grant Robert E. Lee, a fellow Trustee, the authority to sign all legal documents pertaining to church business.

Wayne Stoudenmire  
Wayne Stoudenmire

Bob Hartley  
Bob Hartley

W. L. Kelley  
W. L. Kelley

Barry Osborn  
Barry Osborn

Jimmy Fancher  
Jimmy Fancher

Ed Waits  
Ed Waits

STATE OF ALA. SHERIFF  
I CERTIFY THIS  
INSTRUMENT WAS FILED

88 JUN 29 PM 3:12

Thomas W. [unclear]  
JUDGE OF PROBATE

RECORDING FEES

Recording Fee \$ 7.50

Index Fee 1.00

TOTAL \$8.50

Signed before me this day  
April 20, 1988.  
Margaret Allen Smith  
Notary Public  
Expiration date  
11-2-1990

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