

STATE OF ALABAMA

Bibb COUNTY

PARTIAL MORTGAGE RELEASE

KNOW ALL MEN BY THESE PRESENTS, The Peoples Bank of Alabama, Centreville, Alabama, a corporation with its principal place of business at Centreville, Bibb County, Alabama, for and in consideration of the sum of One (\$1.00) Dollar and other valuable consideration to it paid in hand by Larry M. Bailey and wife, Deborah M. Bailey, the receipt of which is hereby acknowledged, does release the following described real estate, to-wit:

SEE ATTACHED "EXHIBIT A" FOR LEGAL DESCRIPTION

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from that certain mortgage heretofore given by Larry M. Bailey and wife, Deborah M. Bailey to The Peoples Bank of Alabama, Woodstock, Alabama, as the same appears of record in The Probate Office of Shelby County, Alabama, in Mortgage Book 124, Page 274 Book 85, Page 217.

And in consideration of the consideration so paid by the said Larry M. Bailey and wife, Deborah M. Bailey, the said Peoples Bank of Alabama, Woodstock, Alabama a corporation, does hereby remise, release, and quitclaim, unto said Larry M. Bailey and wife, Deborah M. Bailey and to their heirs and assigns forever, all and singular, the land and premises hereinbefore described, but it is expressly stipulated, agreed and understood that the same mortgage is and shall be in full force, virtue and effect against all the real estate described therein except the parcel or parcels herein released and such other parcel or parcels as may have heretofore been released.

In WITNESS WHEREOF, said corporation has caused these presents to be executed by its Vice President and its corporate seal hereto affixed on this 4th day of May, 19 88.

THE PEOPLES BANK OF ALABAMA,
WOODSTOCK, ALABAMA, a corporation

BY Boles Pegues III
Branch Manager

STATE OF ALABAMA

Bibb COUNTY

I, Boles Pegues III, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Boles Pegues III whose name as Branch Manager of The Peoples Bank of Alabama, Woodstock, Alabama, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the said instrument, he as such officer and with full authority, executed the same voluntary for and as the act of said corporation.

Given under my hand and seal this 4th day of May, 19 88.

✓
Peoples Bank

OF ALABAMA
P.O. BOX 157
WOODSTOCK, AL 35188

Rhonda Cook
NOTARY PUBLIC

STATE AT LARGE

My Commission Expires March 15 1992

Larry M. Bailey and wife, Deborah M. Bailey

"EXHIBIT A"

DESCRIPTION:

Begin at the Northwest corner of Lot 17 according to the Subdivision of Lay Lake Farm Estates as recorded in Map book 9, Page 178 in the Office of the Judge of Probate, Shelby County, Alabama; thence run S 84°-36'-30" E 294.73 ft.; thence run S 43°-56'-37" W 566.94 ft.; thence run N 84°-36'-30" W 294.73 ft. to a point on the Westerly line of Lot 16 of said Subdivision; thence run N 43°-56'-37" E along the Westerly line of said Lot 16 and Lot 17 for 566.94 ft. to the point of beginning, containing 3 acres more or less. Also a 30 ft. Easement for Ingress and Egress being more particularly described as follows:

DESCRIPTION: 30 FT. EASEMENT FOR INGRESS AND EGRESS

Begin at the Northeast corner of the Lot 17 of said Lay Lake Farm Estates; thence run S 13°-46'-19" W 30.22 ft.; thence run N 84°-36'-30" W 329.75 ft.; thence run N 43°-56'-37" E 38.36 ft.; thence run S 84°-36'-30" E 310.27 ft. to the point of beginning.

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BOOK

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

88 MAY -6 AM 8:41

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

RECORDING FEES

Recording Fee \$ 500

Index Fee 100

TOTAL \$ 600

DESCRIPTION:

Commence at the Southwest corner of Lot 17 according to the Subdivision of Lay Lake Farm Estates as recorded in Mapbook 9, Page 178 in the Office of the Judge of Probate, Shelby County, Alabama; thence run S 84°-15'-11" E 501.22 ft. to the point of beginning; thence continue along the last described course 321.22 ft. to a point situated on the Northwesterly right-of-way line of Alabama State Highway No. 145, said point also being on a curve to the right having a radius of 8,755.0 ft.; thence run along the arc of said curve for an arc distance of 320.0 ft. to the Southeast corner of Lot 16 of the before described Subdivision; thence run N 84°-29'-46" W 508.38 ft.; thence run N 43°-56'-37" E 402.29 ft. to the point of beginning, containing 3 acres more or less, and subject to a 30 ft. Easement for Ingress and Egress along the length of the Southern boundary of the above described parcel.