

State of Alabama }
Jefferson County }

MODIFICATION REEMENT

00-0-900051

Memorandum of Agreement made and entered into by and between

S. R. Ehlman and Darlis Ehlman hereinafter, for the sake of
brevity, called Borrower, and Jefferson Federal Savings and Loan Association of Birmingham, a corporation, here-
inafter, for the sake of brevity, called Association on this 25th day of September, 1979.

WITNESSETH:

Whereas, John L. Arton and Anette D. Arton did, on to-wit, the 5th day
of October, 1977, execute to the Association a mortgage conveying certain property situated in
Shelby County,
Alabama, which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Real
Volume 370 on page 173, reference being hereby made to said record for a particular
description of said property, said mortgage and note therein described; and assumed by Billy M. Davis and
Linda G. Davis on 23rd day of March, 1979.

Whereas, the balance due as of this date on said mortgages is \$ 39,360.37; and

Whereas, borrower is desirous of paying the said balance in accordance with loan plan of the Association, and
the rules and regulations governing same;

Now, therefore, the premises considered, and in the further consideration of the benefit accruing to both of
the parties hereto by the execution of this agreement, it is hereby agreed by the parties hereto as follows:

1. That the balance of the indebtedness secured by said mortgage is \$ 39,360.37;
2. That borrower agrees to pay said balance of \$ 39,360.37 in accordance with the
following loan plan of the Association:

Monthly payments of \$ 366.08 each payable on the 1st day of each and every month,
beginning with the month of October until all of said indebtedness with interest thereon at the
rate of 10.50 % per annum from date is paid in full; each of said installments shall be applied first to
the payment of accumulated interest on the unpaid balance of principal and the remainder of said
installment shall be applied to the reduction of principal.

3. That, except as modified by this agreement, all of the conditions, obligations, agreements and
stipulations made in the original mortgage and note shall remain in full force and effect, and especially those
provisions set forth in said mortgage in regard to default and foreclosure.

In witness whereof, the parties hereto and hereunder have set their hands and seals in duplicate, on the day
and date hereinabove first written.

Jefferson Federal Savings and Loan Association of Birmingham
Borrower by: Assistant Vice-President
Darlis R. Ehlman
Borrower

88 MAY -6 PM 1:34

Rec 2.50
Jud 1.00
3.50

STATE OF ALABAMA, JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County and State, hereby certify
that Asst. Vice-President of Jefferson Federal Savings and Loan Association of Birmingham, a
corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being
informed of the contents of the instrument, he, as such officer, and with full authority, executed the same voluntarily for and as
the act of the corporation.

Given under my hand and seal of office this 25th day of September, 1979.

Janet M. Hendrix Notary Public.

STATE OF ALABAMA, JEFFERSON COUNTY.

I, the undersigned, a Notary Public in and for said County and State, hereby
certify that S. R. Ehlman and Darlis Ehlman, whose name(s) are signed to the foregoing instrument, and
who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument
have executed the same voluntarily on the day same bears date.

Given under my hand and seal of office 25th day of September, 1979.

Jefferson Fed

Janet M. Hendrix Notary Public.

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