

STATE OF ALABAMA
SHELBY
COUNTY OF ~~XXXXXX~~

ASSIGNMENT OF NOTE AND MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That William Frank Buchanan, an unmarried man
hereinafter referred to as Assignors, for and in consideration
of the sum of Ten Dollars (\$10.00), cash in hand paid, the
receipt and sufficiency of which is hereby acknowledged, do
hereby grant, bargain, sell, assign, transfer and set over
unto CREDITHIFT OF AMERICA, INC., a Alabama corporation
hereinafter referred to as Assignee, that certain mortgage
bearing that date of June 1, 1982, made and
executed by Shoney's, Inc. a Tennessee Corporation,
recorded in Real Property Book 420 at Page 991 in the
office of the Judge of the Probate Court of Shelby
County, Alabama, upon the following described piece or parcel
of land situated and being in the County of Shelby, State
of Alabama, and more particularly described as follows, to-wit:

SEE ATTACHED EXHIBIT "A" ATTACHED HERETO AND
MADE A PART THEREOF.

Professional

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Together with the note described in said Mortgage, and the money due and to become due thereon, with interest at Ten percent (10%) per annum from the 1st day of June, 1982, with the next payment being due April 17, 1988.

The Assignors covenant that there is now owing upon said note and mortgage, without offset or defense of any kind, a balance in the principal sum of TWENTY NINE THOUSAND EIGHTY FOUR DOLLARS AND 30/100s Dollars, (\$29,084.39).

TO HAVE AND TO HOLD the same unto the said Assignee, and assigned forever.

WITNESS our hands and seals on this, the 5TH day of April, A. D., 1988.

William Frank Buchanan
William Frank Buchanan

STATE OF Alabama

COUNTY OF Mobile

PERSONALLY came and appeared before me, the undersigned authority in and for the aforesaid jurisdiction, the within named William Frank Buchanan, an unmarried man, who acknowledged that he signed, executed and delivered the above and foregoing Assignment on the day and year therein mentioned as a free and voluntary act and deed.

GIVEN under my hand and official seal of office on this, the 5th day of April, A. D., 1988.

Michele S. Waltman
NOTARY PUBLIC

My Commission Expires: MY COMMISSION EXPIRES JULY 21, 1991

THIS INSTRUMENT PREPARED BY:
MICHELE S WALTMAN
6920 AIRPORT BLVD STE 103
MOBILE, ALABAMA 36608

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EXHIBIT "A"

A parcel of land located in the Southwest Quarter of Section 25, the Southeast Quarter of Section 26, the Northeast Quarter of Section 35, and the Northwest Quarter of Section 36, all in Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows: Commence at the Southwest corner of said Section 25; thence in an Easterly direction along the South line of said Section 25, a distance of 130.60 feet to the point of beginning, said point being on the Northwestern right of way line of U.S. Highway 31; thence 74° 13' 10" left in a Northeasterly direction along said Highway right of way line a distance of 26.0 feet; thence 107° 34' 41" left in a Southwesterly direction a distance of 248.11 feet to the Southeasterly right of way line of the L and N Railroad; thence 80° 19' 19" left in a Southwesterly direction along said Railroad right of way line a distance 112.0 feet; thence 97° 14' 55" left in an Easterly direction a distance of 229.09 feet to the Northwestern right of way line of said Highway 31; thence 74° 08' 55" left in a Northeasterly direction along said right of way line a distance of 100.0 feet to the point of beginning. According to the Survey of Allen Whitley, Reg. #3943, dated 2-18-82

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4/5/84

DATED

William Frank Buchanan

IDENTIFIED WILLIAM FRANK BUCHANAN

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

88 APR 13 AM 9:15

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

RECORDING FEES

Recording Fee \$ 7.50

Index Fee 1.00

TOTAL \$ 8.50