

Bessemer, Alabama

\$ 20,000.00

January 20, 1988

The undersigned, for value received, promise to pay to the order of

Jack Chester Jordan

the sum of Twenty Thousand and no/100's ----- Dollars,

together with interest upon the unpaid portion thereof from date, at the rate of -0- per cent per

annum, in one payment of Twenty Thousand and no/100's ----- Dollars,

payable on the January 1, 1995

until said sum is paid in full, payable at 1601 Fairfax Avenue, Bessemer, AL 35020 Bessemer, Alabama. Said installments shall be applied first to interest on the unpaid balance of principal, and the balance to principal.

In the event of default under the terms of said mortgage, or in the event any installment shall remain unpaid for as much as ten days after the same become due, the holder hereof shall have the right and option to declare the entire indebtedness secured hereby to be at once due and payable.

Each maker and endorser hereby waives all right of exemption under the Constitution and Laws of Alabama, and agrees to pay the cost of collection, including a reasonable attorney's fee, if this obligation is not paid at maturity.

Demand, protest and notice of protest, and all requirements necessary to hold them liable, are hereby waived by each and every maker and endorser of this note.

Upon the death of Mildred Jordan Vines the debt will become due on payment that day.  
Upon the death of Jack Chester Jordan the agreement will become null and void.

The below described property is being held as collateral for the above debt.

504 Canterbury Road  
Pelham, AL 35124

Lot 2, Block 7 of Oak Mountain Estates  
Third Sector as recorded in Map Book 5,  
Page 83, in the Office of the Judge of  
Probate, Shelby County, Alabama.

Mildred L. Gibson  
Mildred Jordan Vines

Mildred J. Vines  
1392 Alliance Road  
Bessemer, Alabama 35023

Jack C. Jordan  
1601 Fairfax Avenue  
Bessemer, AL 35020

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

88 FEB -4 PM 3:09

JUDGE OF PROBATE

MY COMMISSION EXPIRES JUNE 28, 1990

1. Deed Tax \$  
2. Mtg. Tax 30.00  
3. Recording Fee 2.50  
4. Indexing Fee 1.00  
TOTAL 33.50