MORTGAGE FORM 97-1 REV. SEPT. 1957

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1594

## The State of Alabama

Jefferson

County.

This Instrument Prepared by DORIS S. HOLLEY LEEDS, ALABAMA

THIS INDENTURE, made and entered into this 16th day of Nov. 1987 by and between Grady R. Davis and wife, Bonnie Faye Davis

parties of the first part, hereinafter referred to as mortgagor, and The Citizens Bank of Leeds

party of the second part, hereinafter referred to as mortgagee,

## Witnesseth:

"According to the terms as set forth in the note secured hereby."

"This mortgage secures all renewals and extension of the indebtedness herein above described."

Lot 3, Block 1 of the Pine Hills Subdivision, Vincent, Alabama, as recorded in the Office of the Judge of Probate, Shelby County, Alabama in Map or Plat Book 4, Page 45.

Situated in Shelby County, Alabama.

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Properties Said

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Together with all the rights, privileges, tenements, and appurtenences thereunto belonging or in any wise appertaining, including screen windows and doors, gas, steam, electric and other heating, lighting and cooking apparatus, elevators, ice boxes, plumbing and other fixtures appertaining to the said premises, all of which shall be deemed realty and conveyed by this mortgage.

TO HAVE AND TO HOLD the said premises, and every part thereof, unto the mortgagee, its successors and assigns forever.

And the undersigned covenant with the mortgagee that the undersigned are lawfully seized in fee simple of said premises and have a good right to sell and convey the same as aforesaid; that the said premises are free of all incumbrances and the undersigned will warrant and forever defend the title to the same unto the mortgagee, its successors and assigns, against the lawful claims of all persons whomsoever.

And for the purpose of further securing the payment of said indebtedness, the undersigned hereby agree to pay all taxes, assessments, or other liens taking priority over this mortgage, when imposed legally upon said premises, and should default be made in the payment of same, or any part thereof, said mortgagee, at its option, may pay the same; and to further secure said indebtedness first payment of same, or any part thereof, said mortgagee, at its option, may pay the same; and to further secure said indebtedness first payment of same, or any part thereof, the undersigned agree to keep said property continuously insured in such manner and in such above named, and every portion thereof, the undersigned agree to keep said property continuously insured in such above named.

The undersigned agree to take good care of the premises above described, and not to commit or permit any waste thereon, and to keep the same repaired, and at all times to maintain the same in as good condition as they now are, reasonable wear and tear alone excepted.

The undersigned agree that no delay or failure of the mortgagee to exercise any option to declare the maturity of any debt secured by this mortgage, shall be taken or deemed as a waiver of its right to exercise such option, or to declare such forfeiture, either as to by this mortgage, shall be taken or deemed as a waiver of its right to exercise such option, or to declare such forfeiture, either as to by this mortgage, shall be taken or deemed as a waiver of its right to exercise such option, or to declare such forfeiture, either as to any past or present default, and it is further agreed that no terms or conditions contained in this mortgage can be waived, altered or changed except as evidenced in writing, signed by the undersigned, and by the mortgagee, by an officer thereof.

After any default on the part of the mortgager the mortgagee shall, upon bill filed or other proper legal proceedings being commenced for the foreclosure of this mortgage, be entitled, as a matter of right, to the appointment by any competent court or tribunal, menced for the foreclosure of this mortgage, be entitled, as a matter of right, to the appointment by any competent court or tribunal, without notice to any party, of a receiver of the rents, issues and profits of said premises, which power to lease and control the said without notice to any party, of a receiver of the rents, issues and profits of said premises, which power to lease and control the said premises, and with such other powers as may be deemed necessary.

UPON CONDITION, HOWEVER, That if the mortgagor pays said note and any renewals or extensions thereof, and all other indebtedness secured by this mortgage, and reimburses said mortgagee for any amount it may have expended in payment of taxes and insurance or other liens, and interest thereon, and shall do and perform all other acts and things herein agreed to be done, this conveyance to be null and void; but should default be made in the payment of any sum expended by the said mortgagee under the authority of any of the provisions of this mortgage, or should said indebtedness hereby secured, and any renewals or extensions thereof, or any part thereof, or any interest thereon, remain unpaid at maturity, or should the interest of said mortgagee in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, or should any law, either Federal or State, be passed imposing or authorizing the imposition of any specific tax upon this mortgage or the debt hereby secured, or permitting or authorizing the deduction of any such tax from the principal or interest secured by this mortgage, or by virtue of which any tax or assessment upon the mortgaged premises shall be chargeable against the owner of said mortgage, or should at any time any of the stipulations contained in this mortgage be declared invalid or inoperative by any court of competent jurisdiction, then, in any one of said events, the whole of the indebtedness hereby secured, or any portion or part of same as may not at said date have been paid, with interest thereon, shall at once become due and payable at the option of said mortgagee, and this mortgage be subject to foreclosure and may be foreclosed as now provided by law in case of past due mortgages; and the mortgagee shall be authorized to take possession of the premises hereby conveyed, and after giving twenty-one days' notice by publication once a week for three consecutive weeks, of the time, place and terms of sale, by publication in some newspaper published in the County wherein said property is located, to sell the same in front of the Courthouse door of the County wherein said property is located, at public outery, to the highest bidder for cash, and apply the proceeds of said sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; second, to the payment of any amounts that may have been expended, or that may then be necessary to expend, in paying insurance, taxes and other incumbrances, with interest thereon; third, to the payment in full of the principal indebtedness and interest thereon, whether the same shall or shall not have fully matured at the date of said sale; but no interest shall be collected beyond the day of sale; and, fourth, the balance, if any, to be turned over to the mort-

And the undersigned further agree that said mortgagee, its successors, or assigns, may bid at any sale had under the terms of this mortgage, and purchase said property, if the highest bidder therefor; and the undersigned further agree to pay a reasonable attorney's mortgage, and purchase said property, if the highest bidder therefor; and the undersigned further agree to pay a reasonable attorney's mortgage, and purchase said property, if the highest bidder therefor; and the undersigned further agree to pay a reasonable attorney's mortgage, and purchase said property, if the highest bidder therefor; and the undersigned further agree to pay a reasonable attorney's mortgage, and purchase said property, if the highest bidder therefor; and the undersigned further agree to pay a reasonable attorney's mortgage, and purchase said property, if the highest bidder therefor; and the undersigned further agree to pay a reasonable attorney's mortgage, and purchase said property, if the highest bidder therefor; and the undersigned further agree to pay a reasonable attorney's mortgage, its successors or assigns, for the foreclosure of this mortgage, either under the power of sale contained herein, fee to said mortgage, its successors or assigns, for the foreclosure of this mortgage, either under the power of sale contained herein, fee to said mortgage, its successors or assigns, for the foreclosure of this mortgage, either under the power of sale had under the terms of the property is a said property.

In the event of a sale hereunder, the mortgages, or owner of the debt and mortgage, or auctioneer, shall execute to the purchaser for and in the name of the undersigned a good and sufficient deed to the property sold.

The undersigned agree that the debt hereby secured shall at once become due and payable and this mortgage subject to fore-closure as herein provided, at the option of the holder hereof, when and if any statement of lien is filed under the statutes of Alachosure as herein provided, at the option of the holder hereof, when and if any statement of lien is filed under the statutes of Alachosure as herein provided, at the option of the holder hereof, when and if any statement of lien is filed under the statutes of Alachosure as herein provided, at the option of the holder hereof, when and if any statement of such statement, and without reband to the liens of mechanics and materialmen, without regard to form and contents of such statement is based.

gard to the existence or non-existence of the debt, or any part thereof, or of the lien, on which such statement is based.

Plural or singular words used herein to designate the undersigned, the parties of the first part, shall be construed to refer to the maker or makers of this mortgage, whether one or more persons, or a corporation; and all covenants and agreements herein made maker or makers of this mortgage, whether one or more persons, or a corporation; and all covenants and agreements herein made maker or makers of this mortgage, whether one or more persons, or a corporation; and all covenants and agreements herein made maker or makers of this mortgage, whether one or more persons, or a corporation; and all covenants and agreements herein made by the undersigned shall bind the heirs, personal representatives, successors and assigns and privilege herein reserved or secured to the mortgages, shall inure to the benefit of its successors and assigns.

IN TESTIMONY WHEREOU, the undersigned have hereunto se written.	et their hands and seals, on this the day and year first above	
Witnesses:	Grafy R Davis (Seal Services (Seal	)
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