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Paul H. Ellis (Name)

This instrument was prepared by

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2928 D Columbiana Road (Address) Birmingham, Alabama 35216

Larry R. Newman, Attorney at Law

604 38th Street South, Birmingham, Alabama 35222 (Address)

Form TICOR 5400 1-84

CORPORATION FORM WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP - TICOR TITLE INSURANCE

STATE OF ALABAMA

COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of

Eight Thousand Seven Hundred Fifty and No/100 Dollars

a corporation. Walington Developers, Inc. (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR to the undersigned grantor, does by these presents, grant, bargain, sell and convey unto

Paul H. Ellis and Debra E. Ellis (herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 12, Block 2, according to Walington Developers, Inc. Addition to Southwind Subdivision, First Sector, as recorded in Map Book 8, page 128, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to: 1) taxes for the years 1987 and thereafter; 2) building setback line of 35' reserved from Shelby County Highway 264 as shown by plat; 3) public utility easements as shown by recorded plat, including a 10 ' easement on the west and south sides; 4) restrictions, covenants and conditions as set out in instrument recorded in Misc. Book 52, page 100 in Probate Office; 5) easement to Alabama Power Company as shown by instrument recorded in Deed Book 350, page 961 in Probate Office; and 6) agreement with Alabama Power Company as to underground cables recorded in Misc. Book 52, page 188, and covenants pertaining thereto recorded in Misc. Book 52, page 192 in said Probate Office.

\$7,000.00 of the purchase price recited herein was paid with the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesald, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns

forever, against the lawful claims of all persons. IN WITNESS WHEREOF, the said GRANTOR, by its President, 19 87. day of September 4th who is authorized to execute this conveyance, has hereto set its signature and seal, this the

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STATE OF ALA, SHELBY CO.

Walington Developers, Inc.

STATE OF Alabama COUNTY OF Jefferson |

- A. S.O. A. Macording For Q. S.O.

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the undersigned authority I,

TOTAL

a Notary Public in and for said County in said

Wayne P. Walton State, hereby certify that

President of Walington Developers, Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

4th

Newman

Notary Public

19 87.

President

My Commission expires 1-2-88

4. Indexing Fee

September