1462

Page 1 of 2 This instrument prepared by: SEC R Name: Norman W. Lipscomb **20**S Address: 1400 River Road, N.E. **1W** 20S NW Tuscaloosa, Alabama, **1W** <u> 20</u>S SE NE Source of Title: Book: Page: Page: Book:

STATUTORY WARRANTY DEED

151,8000

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by JAMES R. HCGAN, SR. and wife, DIANE M. HCGAN to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned CRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto JAMES R. HCGAN, SR. and wife, DIANE M. HCGAN, the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

## SURFACE RIGHTS ONLY TO:

The W 1/2 of the SW 1/4 of the NW 1/4 and that part of the W 1/2 of the NW 1/4 of the SW 1/4 lying North of County Highway No. 69, Section 22, and the E 1/2 of NE 1/4 of SE 1/4, lying North of County Highway No. 69, Section 21; all in Township 20 South, Range 1 West, Shelby County, Alabama. Being Parcel J of TRACT NINE SUBDIVISION, as recorded in Map Book 10, Page 32, in the Probate Office of Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said JAMES R. HOGAN, SR. and wife, DIANE M. HOGAN, their heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 30% day of 30%, 1987.

ATTEST: 1 Alu-

GULF STATES PAPER CORPORATION

F. T. Hixon, General Manager Narrwood Group

I Bank

146 me 665

· - 150

## Page 2 of 2

STATE OF ALABAMA TUSCALOOSA COUNTY )

1. .

a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as of GULF STATES PAPER CORPORATION, a General Manager, Narrwood Group, corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the  $30^{-14}$ \_\_\_\_, 1987.

My commission expires: 8-18-90

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

James R. Hogan 4827 Caldwell Mill Road Birmingham, Al. 35243

Note: \$44,440.00 of the purchase price were proceeds from a mortgage to be filed simultaneously herewith. The purchase price was \$51,800.00.

STATE OF ALA. SHELBY CO.

JUDGE OF PROBATE

1. Deed Tax \$ 750

2. Mtg. Tax

3. Recording Fee 500

4. Indexing Fee 100

TOTAL TOTAL