

630  
**ALABAMA TELCO CREDIT UNION**

**STATE OF ALABAMA**

JEFFERSON **COUNTY**

KNOW ALL MEN BY THESE PRESENTS: That whereas,

M. BERNARD CATANZANO and wife, DEBORAH CATANZANO

(hereinafter called "Mortgagors")  
whether one or more) are justly indebted to Alabama Telco Credit Union (hereinafter called "Mortgagee")  
in the sum of One Hundred, Forty-Seven Thousand & No/100 (\$147,000.00)  
(\$ 147,000.00 DOLLARS, evidenced by a Promissory Note of even date;  
And whereas, Mortgagor's agreed, in incurring said indebtedness, that this mortgage should be given  
to secure the prompt payment thereof.

NOW, THEREFORE, in consideration of the premises, said Mortgagors,

M. BERNARD CATANZANO and wife, DEBORAH CATANZANO

and all others executing this  
mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate,  
situated in SHELBY County, State of Alabama, to wit:

Lot 66, according to the Survey of Meadow Brook, Second Sector, First  
Phase, as recorded in Map Book 7, page 65, in the Probate Office of Shelby  
County, Alabama.

Said property is warranted free from all encumbrances and against any adverse claims, except as stated above.  
TO HAVE AND TO HOLD the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever;  
and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments  
when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee, may at Mortgagee's  
option, pay off the same; and to further secure said indebtedness first above named undersigned agrees to keep the improvements  
on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof,  
with companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and  
to promptly deliver said policies (or copies thereof), or any renewal of said policy to said Mortgagee; and if undersigned fails to keep  
said property insured as above specified, or fail to deliver said insurance policies (or copies thereof) to said Mortgagee, then the said  
Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected,  
to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments,  
or insurance, shall become a debt to Mortgagee or assigns, additional to the debt hereby specifically secured, and shall be covered  
by this Mortgage, and bear interest from date of payment by said Mortgagee or assigns, at the same rate as the debt hereby specifically  
secured and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness and reimburses said Mortgagee or assigns for any  
amount Mortgagee's may have expended for taxes, assessments, and insurance, and interest thereon, then this covenant to be null  
and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns or should such indebtedness  
hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or  
assigns in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger  
the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due  
and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee  
agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession,  
after giving twenty one (21) days notice, by publishing once a week for three (3) consecutive weeks, the time, place and terms of sale,  
by publication in some newspaper published in said County and State, sell the same in lots or enmasse as Mortgagee, agents or assigns  
deem best, in front of the Courthouse door of said County, (or the division thereof) where said property is located, at public outcry,  
to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including  
a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary  
to expend, in paying insurance, taxes, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness in  
full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day  
of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee,  
agents or assigns may bid at said sale and purchase said property, if the highest therefor; and undersigned further agree to pay a  
reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed,  
said fee to be a part of the debt hereby secured.

Any transfer by sale, gift, devise, operation of law, or otherwise of the fee title interest in all or any portion of the mortgaged premises  
shall have the same consequences as an event of default respecting the indebtedness secured hereby, and upon such transfer, Mortgagee,  
without prior notice or the lapse of any period of grace or the right to cure, shall have the right to declare all sums secured hereby  
immediately due and payable, and, upon failure by Mortgagor to make such payment within thirty (30) days of written demand therefor,  
Mortgagee shall have the right to exercise all remedies provided in the note, this mortgage, or otherwise at law.

IN WITNESS WHEREOF, the undersigned

M. BERNARD CATANZANO and wife, DEBORAH CATANZANO

have hereto set their signatures and seal, this 24th day of July

, 19 87

M. BERNARD CATANZANO

(SEAL)

DEBORAH CATANZANO

(SEAL)

(SEAL)

BOOK 144 PAGE 993

BOOK 144 PAGE 993

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that M. BERNARD CATANZANO and wife, DEBORAH CATANZANO

whose name s are signed to the foregoing conveyance, and who being known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 24th day of July, 1987.

NOTARY PUBLIC

MY COMMISSION EXPIRES APRIL 7, 1991

STATE OF ALABAMA

COUNTY

I, a Notary Public in and for said County, in said State, hereby certify that

whose name signed to the foregoing conveyance, and who being known to me acknowledged before me on this day, that being informed of the contents of the conveyance executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this day of 19

STATE OF ALA. SHELBY CO.  
I CERTIFY THIS  
INSTRUMENT WAS FILED

1987 AUG 10 AM 8:23

Judge of Probate

NOTARY PUBLIC

1. Deed Tax \$  
2. Mtg. Tax Exempt  
3. Recording Fee 5.00  
4. Indexing Fee 1.00  
TOTAL 6.00

LAND TITLE COMPANY  
317 NORTH 20TH STREET  
BIRMINGHAM, AL 35203