

2291

STATE OF ALABAMA                    )  
COUNTY OF SHELBY                    )

STATEMENT OF INTENT TO DISSOLVE  
OF  
SHELBY BANCSHARES, INC.

TO THE PROBATE JUDGE OF SHELBY COUNTY, ALABAMA:

KNOW ALL MEN BY THESE PRESENTS: That we, K. R. Kirkland, as President and Roy L. Martin, as Secretary of Shelby Bancshares, Inc., a corporation organized and existing under the laws of the State of Alabama, hereby certify that, in accordance with Ala. Code § 10-2A-181, the Corporation intends to dissolve pursuant to the consent of all of the Shareholders, and does hereby make the following declaration:

(a) The name of the Corporation is Shelby Bancshares, Inc.

(b) The names and respective addresses of its Officers are as follows:

<u>NAME</u>	<u>OFFICE</u>	<u>ADDRESS</u>
K. R. Kirkland	President	Route 2, Box 351 Montevallo, AL 35115
Roy L. Martin	Secretary	835, Highway 35 Pelham, AL 35124
Diane O'Daniel	Cashier and Assistant Secretary	P. O. Box 216 Pelham, AL 35124

(c) The names and respective addresses of its Directors are as follows:

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<u>NAME</u>	<u>ADDRESS</u>
D. H. Ballard	Flying X Ranch Montevallo, AL 35115
M. M. Argo, Jr.	Route 1, Box 256 Columbiana, AL 35051
Ben F. Grubbs	Route 4, Box 824 Alabaster, AL 35007
Kenyon R. Kirkland	Route 2, Box 351 Montevallo, AL 35115
Roy L. Martin	835, Highway 35 Pelham, AL 35124
Lloyd A. Rafalsky	2212 Royal Crest Circle Birmingham, AL 35216
James H. Strickland, Jr.	P. O. Box 728 Columbiana, AL 35051
Louie P. Wilson	Route 2, Box 1648 Alabaster, AL 35007

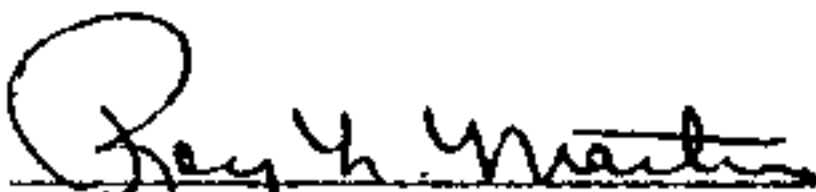
(d) A copy of the minutes of a special meeting of the Shareholders, dated October 17, 1985, establishing the consent of the Shareholders to dissolve the Corporation, is attached hereto as Exhibit "A".

(e) The said minutes, a copy of which is attached hereto as Exhibit "A", represent the approval of a majority of the Shareholders of the Corporation.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 30th day of December, 1986.

 (SEAL)  
K. R. Kirkland,  
President

ATTEST:

 (SEAL)  
Roy L. Martin,  
Secretary

VERIFICATION

I, K. R. Kirkland, President of Shelby Bancshares, Inc., do hereby verify that the above and foregoing instrument represents Articles of Dissolution of said Corporation, and that all of the statements, facts and matters referred to therein are true and correct as therein set forth.

This 30th day of December, 1986.

K. R. Kirkland  
K. R. Kirkland,  
President

Sworn to and subscribed before  
me on this 30th day of  
December, 1986.

Elizabeth Bottchen  
Notary Public

My commission expires April 26, 1987

Ref: BJSB064860107C

STATE OF ALABAMA  
I CERTIFY THIS  
INSTRUMENT WAS FILED  
1986 DEC 30 PM 11:11

Thomas A. Henderson, Jr.  
JUDGE OF PROBATE