• • . -. This instrument was prepared by:

Jerome K. Lanning

1100 Park Place Tower

Birmingham, Alabama 35203

FIFTH AMENDMENT TO DECLARATION OF CONDOMINIUM

OF

THE GABLES, A CONDOMINIUM

This Amendment to Declaration of Condominium made this ______ day of September, 1986, by BHN Corporation, a corporation, and Southwood Park Estates, Inc., a corporation, as tenants in common and general partners of Riverchase Properties, an Alabama general partnership (collectively "Developer"), for itself, and for its successors, grantees and assigns, for the purpose of incorporating an as-built site plan, building plans, floor plans and sections for certain real estate and improvements previously submitted to the condominium form of ownership in The Gables, A Condominium, located within the City of Hoover, Shelby County, Alabama.

RECITALS:

WHEREAS, Developer previously executed a Declaration of Condominium recorded in Real Book 10, at Page 177, et seq., in the Office of the Judge of Probate of Shelby County, Alabama, (said Declaration, as subsequently amended, is hereinafter referred to as the "Declaration"), providing for the submission of certain land owned by Developer in fee and described in Exhibit A-1 to the Declaration, together with the improvements erected thereon, to the provisions of the Condominium Ownership Act of Alabama, Code of Alabama, 1975, \$ 35-8-1, et seq., (the "Act") and thereby established the condominium known as The Gables, A Condominium (the "Condominium"); and

WHEREAS, Developer previously executed an Amendment to Declaration of Condominium (the "Amendment"), recorded in Corp. Book 30, at Page 407, et seq., in the Office of the Probate Judge of Shelby County, Alabama, providing for the submission of certain real property owned by Developer in fee and located within the City of Hoover, Shelby County, Alabama, and more particularly described in Exhibit A-2(b) to the Amendment, subject to those easements, rights of way and other restrictions set forth in the survey of said real estate dated April 30, 1986, prepared by Coulter, Gay, Salmon & Martin Engineering Company, Inc., a copy of which is attached to the Amendment as Exhibit I (the "Phase III Land"), which said Phase III Land is located completely within the Subsequent Phase Land described in Exhibit A-2 to the Declaration; and

WHEREAS, Developer has completed the construction on the Phase III Land of two (2) residential buildings together containing as private elements twenty (20) condominium units (the "Phase III Units"), as well as the construction of other improvements as common elements on the Phase III Land, which improvements are generally described as to building location on the Site Development Plan – East Segment attached to the Amendment as Exhibit II; and

Land Title

WHEREAS, the Amendment provided that, upon the completion of the construction of said improvements upon the Phase III Land, and prior to the conveyance of any of the Phase III Units, Developer shall file a further amendment to the Declaration which shall incorporate a site plan, building plans, floor plans and sections to be prepared by Coulter, Gay, Salmon & Martin Engineering Company, Inc., Engineers, and by Edward Bailey & Associates, Inc., Architects, which plans shall contain the certification by said Engineers and Architects that the Phase III Units and other improvements upon the Phase III Land contain a true and correct description of asbuilt conditions (the "As Built Phase III Plans"); and

WHEREAS, Developer has completed construction of said improvements upon the Phase III Land.

NOW, THEREFORE, the undersigned hereby make, report, consent and agree to the following Amendment to said Declaration:

- 1. The Declaration is hereby amended by deleting Exhibit III thereto (added by the Amendment) and by substituting in lieu thereof the Exhibit III which is attached hereto and made a part hereof.
- 2. The Declaration is hereby further amended by adding thereto the following Exhibits:
 - (a) Exhibit I hereto (Site Plan).
 - (b) Exhibit II hereto (the As-Built Phase III Plans).
- 3. As hereby amended, the Declaration remains in full force and effect.

IN WITNESS WHEREOF, the said Developer, BHN Corporation, a corporation, and Southwood Park Estates, Inc., a corporation, as tenants in common and general partners of Riverchase Properties, an Alabama general partnership, has caused this Amendment to Declaration of Condominium to be executed as of the day and year first above written.

Riverchase Properties, an Alabama general partnership

By: Southwood Park Estates, Inc., a corporation, Partner

By: Monte M. Annie 1.

Its President

857 May 096 Page 857

AND BY BHN Corporation, a corporation, Partner

By:

Its President

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that hereby certified as a corporation, a corporation, a partnership hereby certified as the hereby cer

GIVEN under my hand and official seal this / day of October,

Notary Public

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State; hereby certify that ______, whose name as _________, president of BHN Corporation, a corporation, a partner in Riverchase Properties, an Alabama general partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation, which is duly authorized to execute said instrument on behalf of said general partnership.

GIVEN under my hand and official seal this 1st day of October,

Notary Public

For a good and valuable consideration, the receipt whereof is hereby acknowledged, The Gables Condominium Association, Inc., an Alabama not-for-profit corporation, and its successors and assigns, for itself, and for and on behalf of its Members, hereby agrees to and accepts all of the terms and conditions of and the duties, responsibilities, obligations and burdens imposed on it by the provisions of the foregoing Amendment to Declaration of Condominium.

THE GABLES CONDOMINIUM ASSOCIATION, INC.

By:

William C. Hulsey Its President

STATE OF ALABAMA)

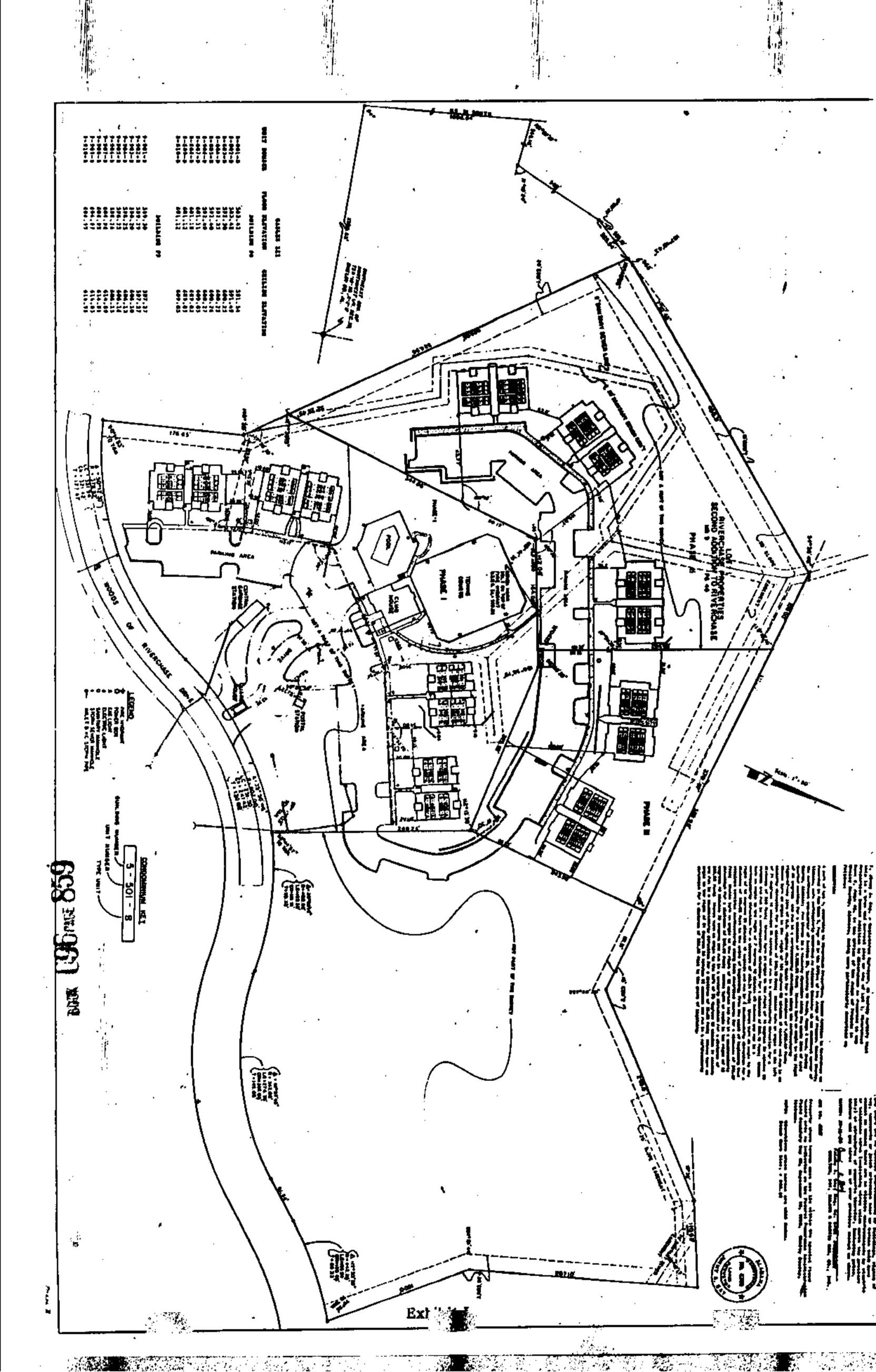
JEFFERSON COUNTY)

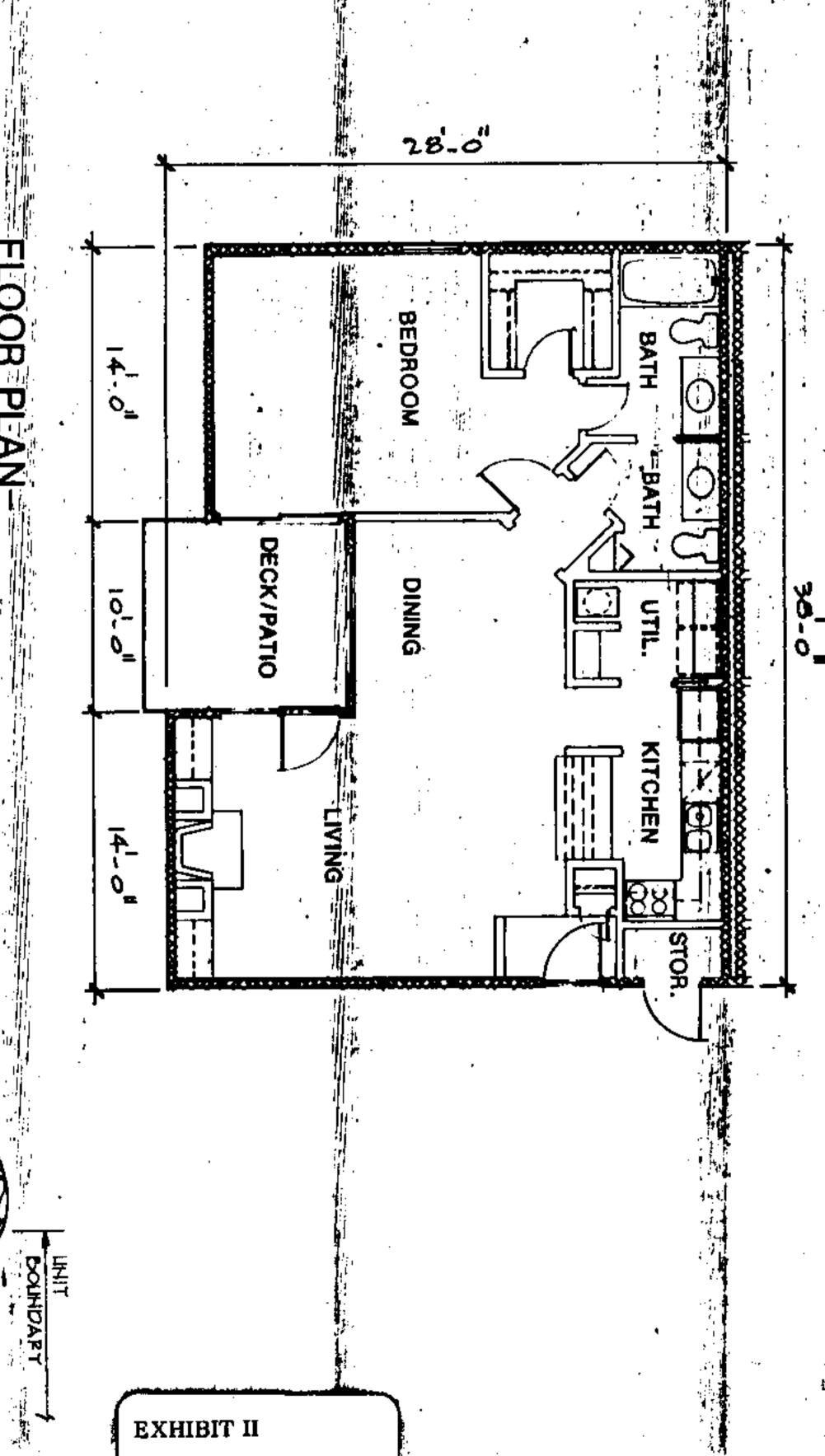
I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that William C. Hulsey, whose name as President of The Gables Condominium Association, Inc., an Alabama not-for-profit corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and official seal this _/* day of October, 1986.

Notary Public

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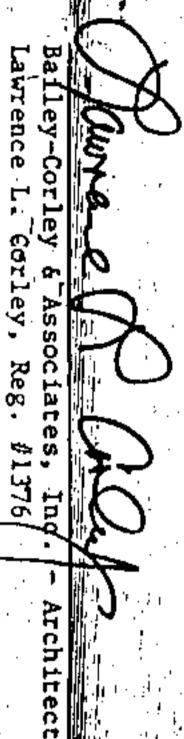
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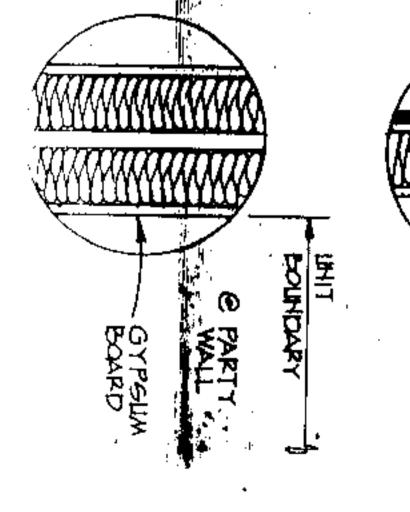
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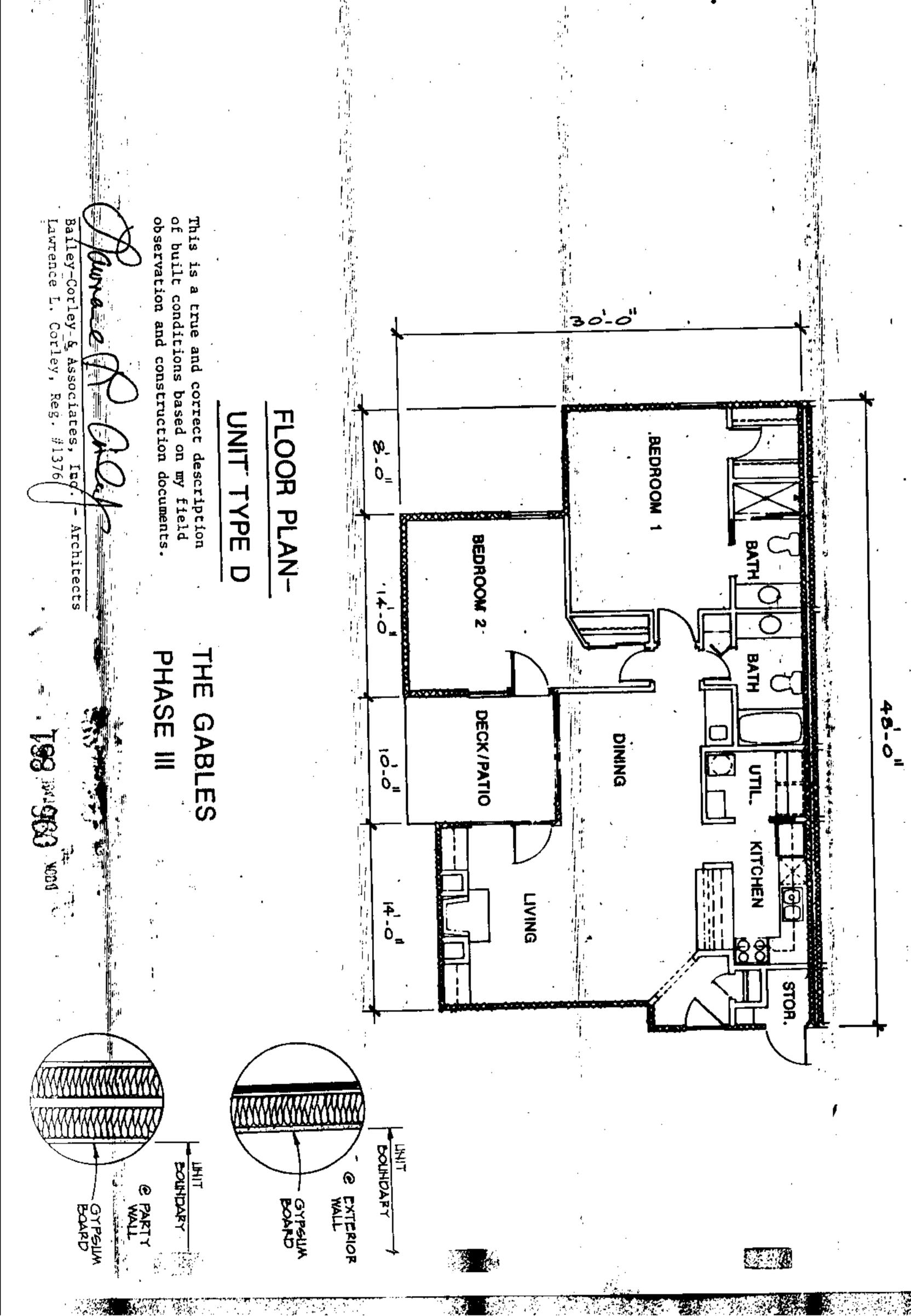
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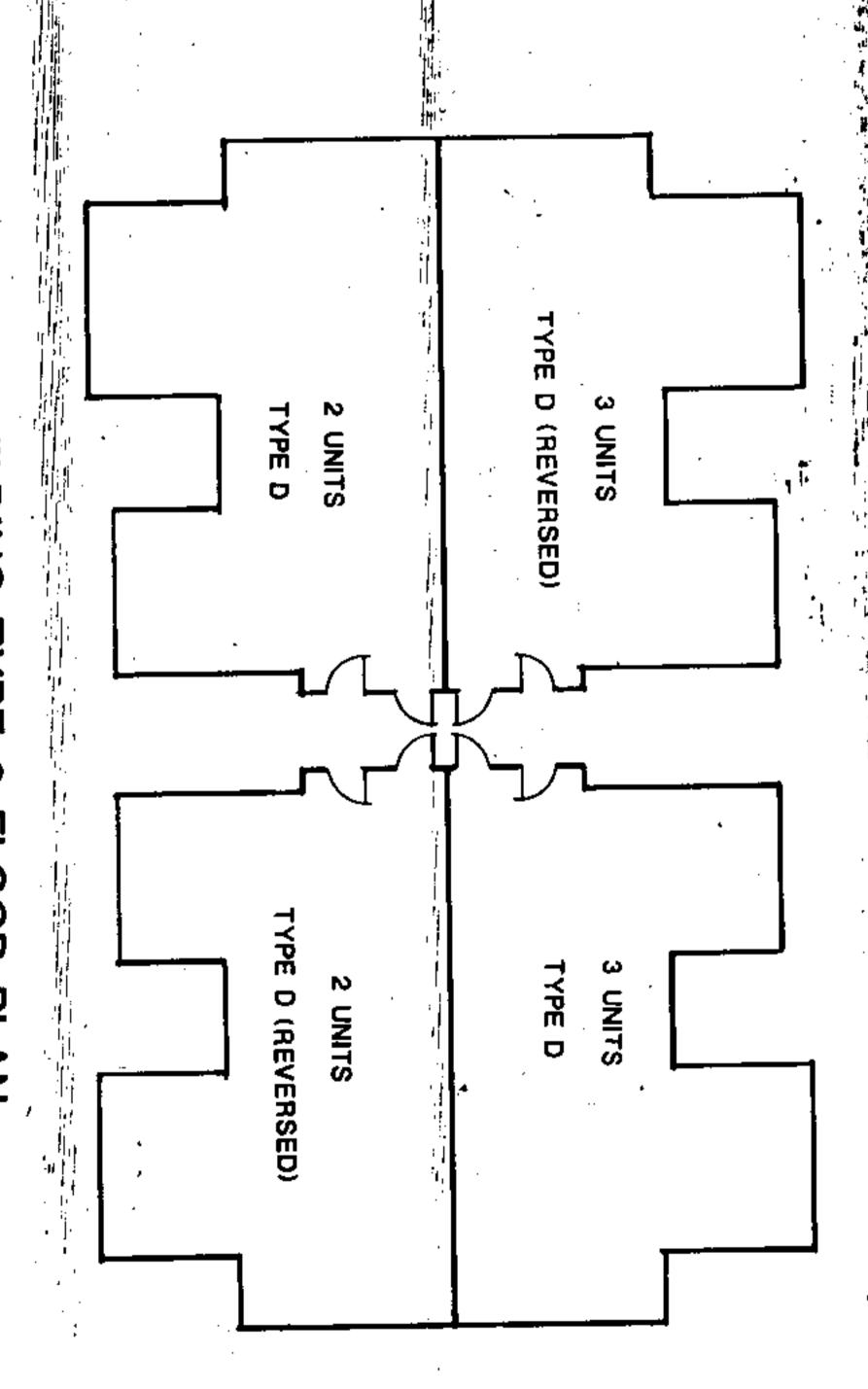
PHASE III THE GABLES

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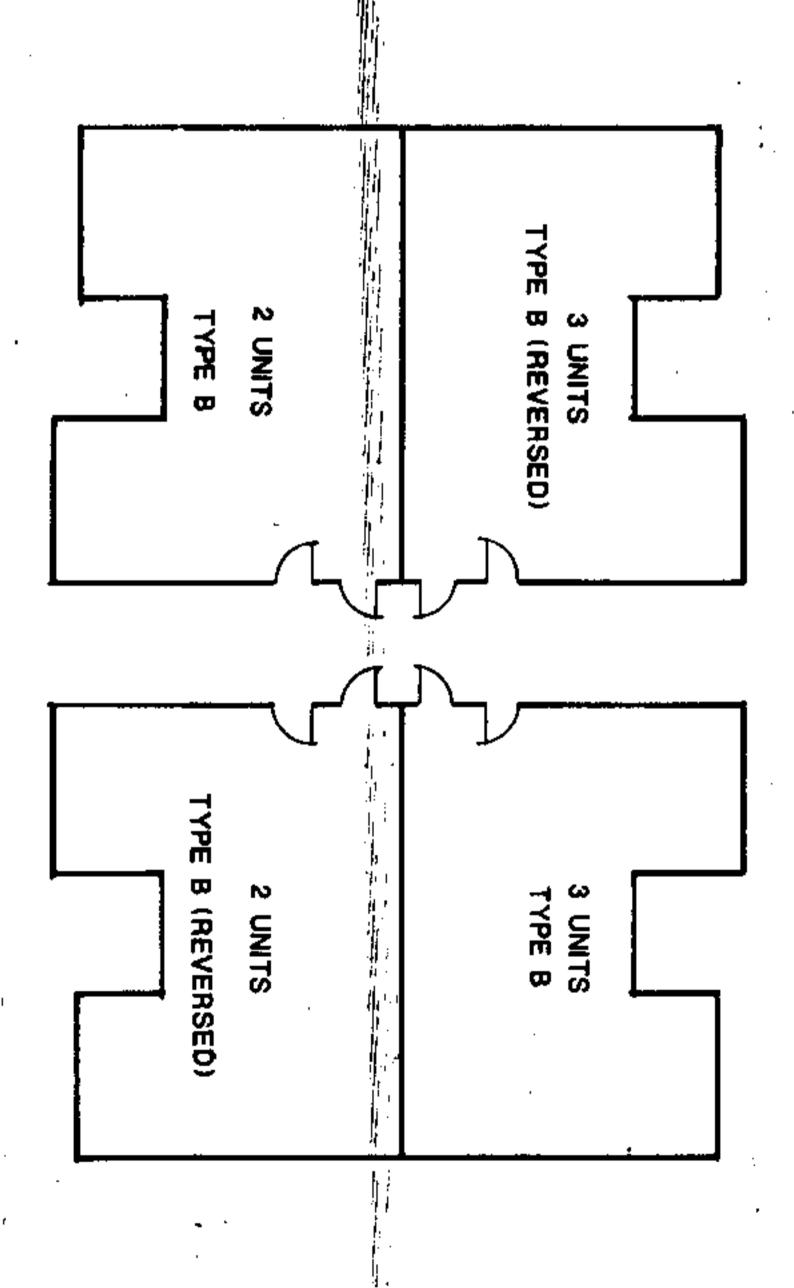


BUILDING TYPE 8 FLOOR PLAN THE GABLES PHASE III

This is a true and correct description of built conditions based on my field observation and construction documents.

Bailey-Corley & Associates, Inc. - Architects
Lawrence L. Corley, Reg. #1376

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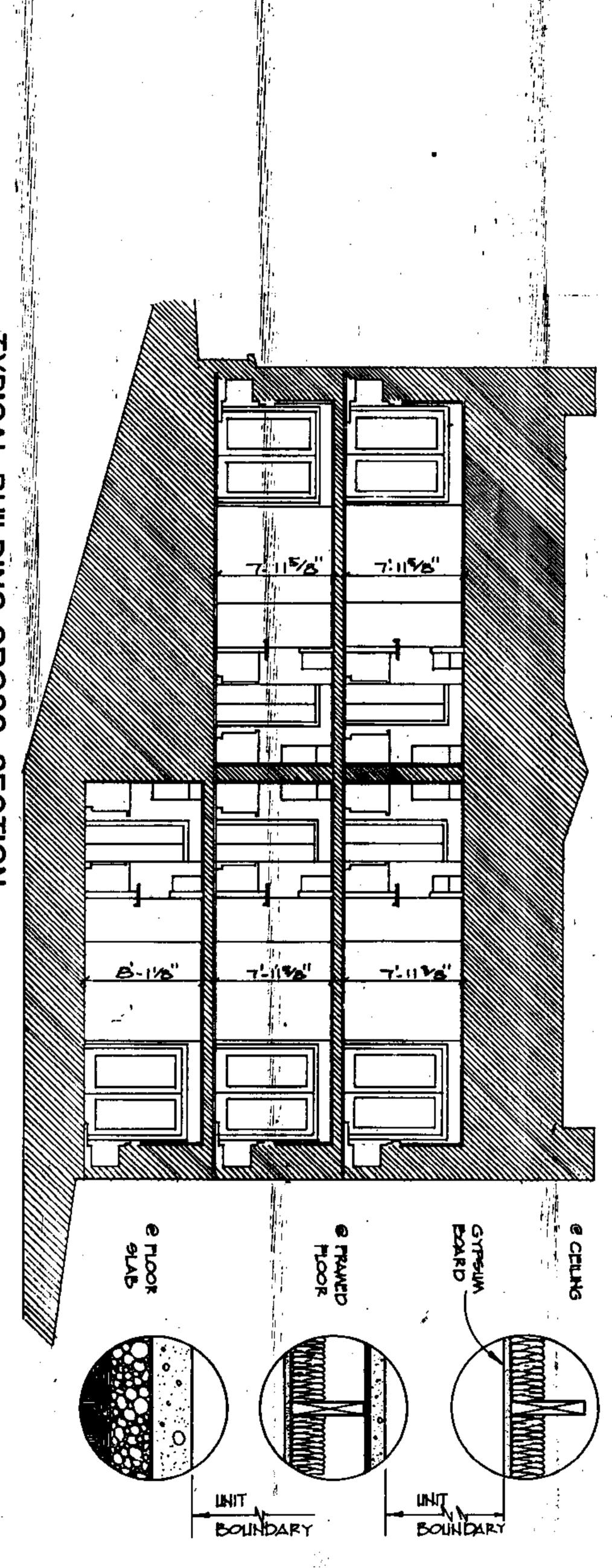


BUILDING TYPE 9 FLOOR PLAN THE GABLES PHASE III

This is a true and correct description of built conditions based on my field observation and construction documents.

Bailey-Corley & Associates, Inc. - Architects
Lawrence L. Corley, Reg. #1376

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AT UNITS TYPE B & D

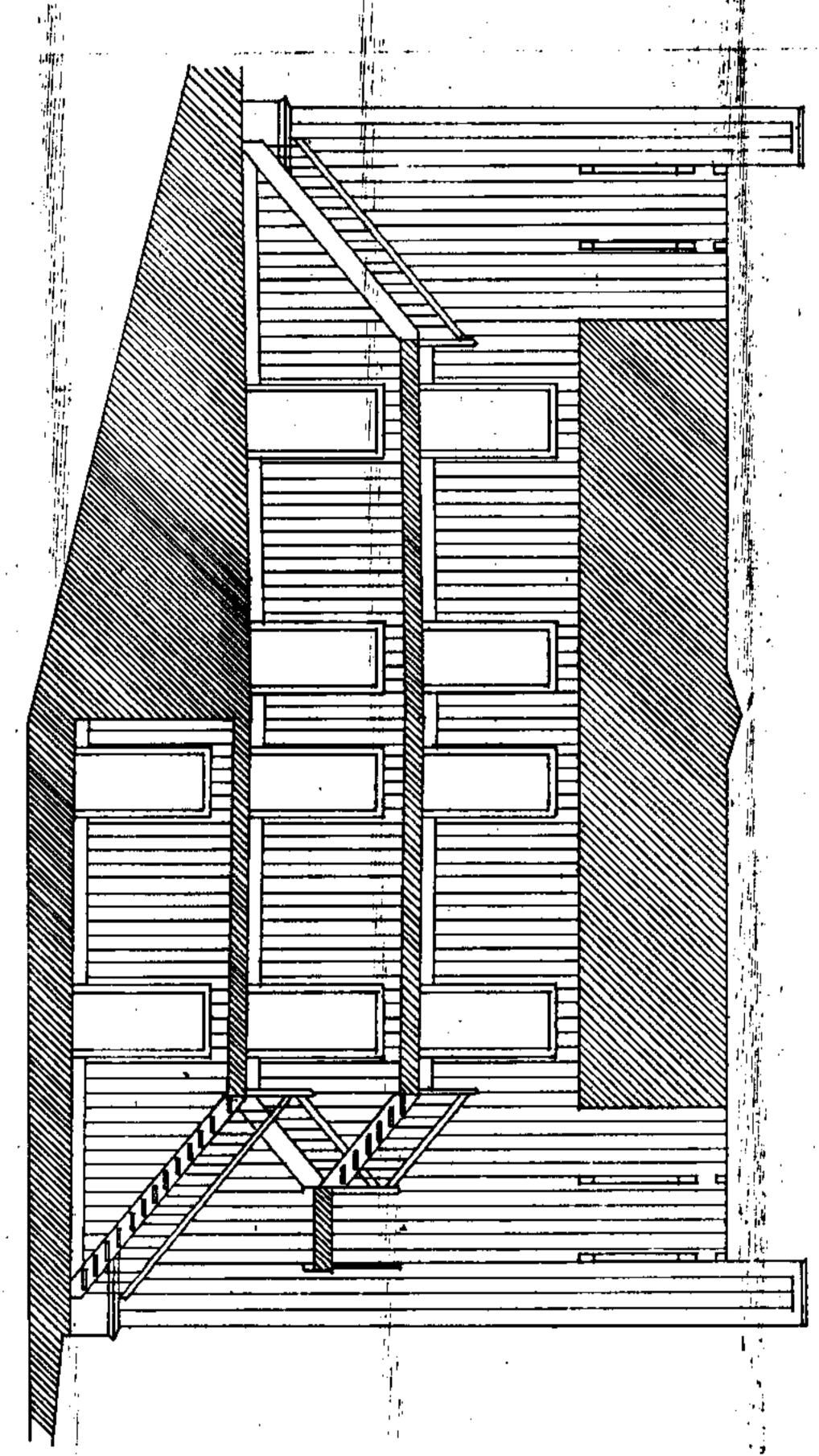
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THE GABLES
PHASE |||

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TYPICAL BUILDING CROSS-SECTION

AT BREEZEWAY

This is a true and correct description of built conditions based on my field observation and construction documents.

THE GABLES

PHASE III

Bailey-Corley & Associates, Inc. - Architects
Lawrence L. Corley, Reg. #1376

BOOK 1096 PRICE 865

BOOK 096PAGE 866

SCHEDULE C TO DECLARATION OF CONDOMINIUM OF THE GABLES, A CONDOMINIUM

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Exhibit III

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dilution if all or any portion of the remaining Subsequent Phase Land and Improvements are submitted to condominium under the Declaration, the extent of the dilution to depend upon the number of additional Units ad Condominium. The maximum dilution shall be to decrease the fractional interest in the Common Expenses and Common Surplus of each Unit Owner from 1/88th to 1/138th. It fewer Units are constructed and submitted to condominium ownership under the Declaration, the dilutive development to reflect the fraction the numerator of which shall be one (1) and the denominator of which stotal of Units constructed and submitted to condominium ownership under the Declaration. The Fractional Undivided Interest in the Common Elements of Each Unit is subject to

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