

Page 1 of 3

This instrument prepared by:

Name: Norman W. Lipscomb

Address: 1400 River Road, N.E.

Tuscaloosa, Alabama, 35404

Source of Title:

Book: Page:

Book: Page:

433

QQ	Q	SEC	T	R

✓ Gail Owen
C/o Dar Group Inc
RT 1 Box 95
Columbiana, AL
35051

\$,000.00

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by DAR GROUP, INC. to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto DAR GROUP, INC., the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

SE 1/4 of NE 1/4 less Ten (10) acres off South side; SW 1/4 of NE 1/4 less 2.5 acres in the Southeast corner described as follows: Begin at the Southeast corner of said SW 1/4 of NE 1/4, thence North along the East line of said forty 5 chains to a point, thence Westerly and parallel to the South line of said forty 5 chains to a point, thence Southerly and parallel to the East line of said forty 5 chains to a point on the South line of said forty, thence East along South line of said forty 5 chains to the point of beginning, containing 2.5 acres, more or less. All the above being in Section 10, Township 20 South, Range 1 West, Shelby County, Alabama.

N 1/2 of SW 1/4, Section 10, Township 20 South, Range 1 West, Shelby County, Alabama.

TOGETHER WITH a sixty (60) foot wide right-of-way across the Southeast corner of the SE 1/4 of NW 1/4, Section 10, Township 20 South, Range 1 West, Shelby County, Alabama, being described as follows: said right-of-way having a Southeast margin being the Southeast corner of the SE 1/4 of NW 1/4 and a West margin being sixty (60) feet North, sixty (60) feet Northwest, and sixty (60) feet West of the Southeast corner of SE 1/4 of NW 1/4, all in Section 10, Township 20 South, Range 1 West, Shelby County, Alabama.

BOOK 084 PAGE 797

GRANTOR RESERVES unto itself, its successors, or assigns, a sixty (60) foot right-of-way, being 30 feet on each side of the centerline of the existing Grantor's primary gravel road across the S 1/2 of NE 1/4, S 1/2 of NW 1/4, and NW 1/4 of SW 1/4, Section 10, Township 20 South, Range 1 West, Shelby County, Alabama, provided however, GRANTEE shall have the right to vary the present location in a reasonable manner that will benefit both the Grantee and Grantor, their agents, assigns and successors. This right of rerouting of road is contingent upon Grantee providing an access road of equal or better quality and utility to the E 1/2 of SE 1/4, Section 9, Township 20 South, Range 1 West, Shelby County, Alabama.

SUBJECT TO all rights-of-ways and easements that may be of record.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said DAR GROUP, INC., its successors and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 24th day of April, 1986.

ATTEST:

Its

GULF STATES PAPER CORPORATION

By:

F. T. Hixon
F. T. Hixon, General Manager
Narrwood Group

BOOK 084 PAGE 798

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

I, Judy C. Graves, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 24th day of April, 1986.

Judy C. Graves
Notary Public

My commission expires:
8-17-86

Ad Valorem Tax Notice regarding the subject real estate, should be delivered to:

DAR Group, Inc.
c/o J. A. Joseph
Shelby County Logging, Inc.
Rt. 1, Box 95
Columbiana, Al. 35051

BOOK 084 PAGE 799

RESOLUTION ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

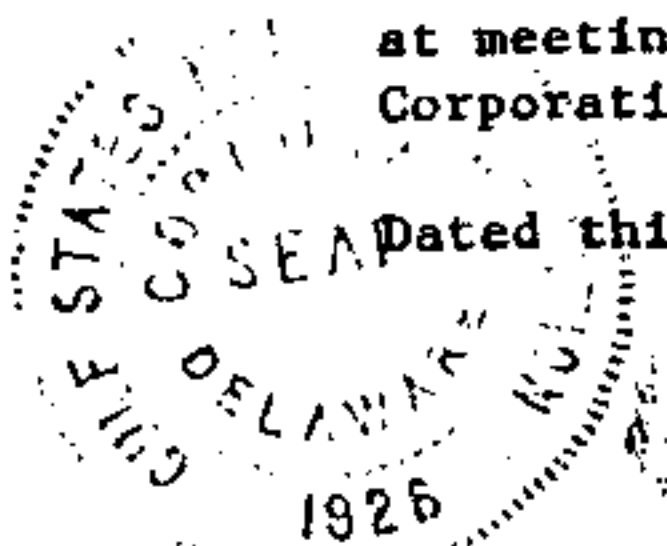
May 23, 1985

SALES OF COMPANY LAND

BOOK 084 PAGE 800

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

Certified to be a true and exact copy of resolution adopted at meeting of Board of Directors of Gulf States Paper Corporation on May 23, 1985.



Dated this 24th day of April, 1986.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 AUG -6 PM 2:07

Thomas H. Lounsbury, Jr.
JUDGE OF PROBATE

Charles H. Lounsbury
Secretary

1. Deed Tax	\$ 5.00
2. Mfg. Tax	
3. Recording Fee	10.00
4. Indexing Fee	1.00
TOTAL	16.00