

MODIFICATION AGREEMENT

This agreement made this 17th day of June 19 86 between First Federal Savings and Loan Association of Alabama, hereinafter referred to as Mortgagee, and Patricia A. Gritton, a single woman, hereinafter referred to as Mortgagor.

WHEREAS the Mortgagor is now indebted to the Mortgagee on the premises conveyed by the existing Mortgage originally made to Mortgagee, the payment of which is secured by a note and a security instrument dated May 24, 1984 and recorded in the office of the Judge of Probate of Shelby County, Alabama in ~~Book 449~~ ^{Mortgage Book} 449, Page 655. The property is more specifically described as follows:

Lot 13, according to the survey of Dearing Downs, Third Addition, as recorded in Map Book 8, page 15, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama.

BOOK 077 PAGE 409

WHEREAS the parties mutually desire to modify the terms of said indebtedness by changing the interest rate required on said note.

NOW THEREFORE, in consideration of the covenants hereinafter contained, it is mutually agreed as follows:

Mortgagor hereby agrees to pay the unpaid principal balance of said indebtedness according to the terms and conditions of the new note executed simultaneous with this Modification Agreement.

It is the intent of the parties hereto that the lien and priority of the aforesaid mortgage indebtedness remain in full force and effect and that the property encumbered thereby continue to be subject to the lien of such mortgage as security for the payment of the new note executed this date.

This agreement is pursuant to that option conversion feature in the above referenced mortgage which is being exercised by the mortgagor this date.

Given under our hands and seals this the 17th day of June, 19 86.

First Federal Savings and Loan Association
of Alabama by:

Edward A. Davidson

Edward A. Davidson, Assistant Vice President

Patricia A. Gritton

Mortgagor Patricia A. Gritton

Mortgagor

Mortgagor

State of Alabama §

County of Jefferson §

On this 17th of June, 19 86, I, the undersigned authority, a
Notary Public in and for said county and in said state, hereby certify that
Patricia A. Gritton, a single woman whose name(s) is
signed to the foregoing conveyance, and who is known to me, acknowledged before
me that, being informed of the contents of the conveyance, she executed the
same voluntarily and as her act on the day the same bears date.

Given under my hand and seal of office this the 17th day of June, 19 86.

My Commission expires:

8/16/89

Shirley J. [Signature]
Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 JUN 20 AM 11:00

Thomas A. Shanderson, Jr.
JUDGE OF PROBATE

RECORDING FEES

Recording Fee	\$ <u>5.00</u>
Index Fee	<u>1.00</u>
TOTAL	\$ <u>6.00</u>

BOOK 077 PAGE 410