THIS INSTRUMENT PREPARED BY:

Jada Rene Hilyer
THE HARBERT-EQUITABLE JOINT VENTURE
Post Office Box 1297
Birmingham, Alabama 35201
(205) 988-4730

STATE OF ALABAMA )
COUNTY OF SHELBY )

KNOW ALL MEN BY THESE PRESENTS, That in consideration of the sum of TWENTY-SEVEN THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$27,500.00) in hand paid by McKAY BUILDING COMPANY, INC. (hereinafter referred to as "GRANTEE"), to the undersigned, THE HARBERT-EQUITABLE JOINT VENTURE, under Joint Venture Agreement dated January 30, 1974 composed of Harbert International, Inc., a corporation, and The Equitable Life Assurance Society of the United States, a corporation (hereinafter referred to as "GRANTOR"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents grant, bargain, sell and convey unto the said GRANTEE the following described real estate situated in Shelby County, Alabama:

Lot 2217, according to the survey of Riverchase Country Club Twenty-second Addition Residential Subdivision, as recorded in Map Book 9, Page 124, in the Office of the Judge of Probate of Shelby County, Alabama.

Such land is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October 1, 1986.
- 2. Mineral and mining rights not owned by GRANTOR.
- 3. Any applicable zoning ordinances.
- Easements, rights of way, reservations, agreements, restrictions and setback lines of record.
- 5. Said property conveyed by this instrument is hereby subjected to the Declaration of Protective Covenants, Agreements, Easements, Charges and Liens for Riverchase (Residential), recorded in Miscellaneous Book 14, beginning at page 536, in the Office of the Judge of Probate of Shelby County, Alabama, as amended in Miscellaneous Book 17, beginning at page 550, in the Office of the Judge of Probate of Shelby County, Alabama, except as follows:
  - a) The first sentence of Section 12.20 entitled "Construction Period" shall be deleted and the following sentence shall be inserted in lieu thereof:

"With respect to each Residential Parcel, construction of the residential building is to be completed within one (1) year from date of beginning construction."

b) Section 12.21 shall be deleted in its entirety and shall not be applicable to subject property.

PIVERCHASE



- 6. Said property conveyed by this instrument is hereby restricted to use for single-family residential dwellings (with a density not to exceed one single-family unit per lot) unless a change in use is authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above, said restriction to be effective for the same period of time as the Riverchase Residential Covenants.
- 7. Said property conveyed by this instrument shall be limited to the development of a single-family residential home with a minimum of 2,000 square feet of finished floor space on a one-story home or a minimum of 2,200 square feet of finished floor space on a multi-level (two-story, split-level, split foyer, one-and-one-half story) home, and a maximum of 3,000 s.f. of finished floor space unless otherwise authorized pursuant to Riverchase Residential Covenants, as described in paragraph 5 above.

TO HAVE AND TO HOLD unto GRANTEE, its successors and assigns,

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each Venturer by their respective duly authorized officers effective on this the 30 th day of Documber, 1985.

THE HARBERT-EQUITABLE JOINT VENTURE

Witness:

BY: THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

BY:

Its Donald L. Batson

Assistant Secretary
BY: HARBERT INTERNATIONAL, INC.

Witness:

BY:

Purchaser's Address:

MCKAY BUILDING COMPANY, INC.

352 <del>Linden</del> Avenue

Birmingham, Alabama 35226

Linda

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	Public in and for, said County	al Yeine		Notary
	Public in and for said County	, in said State	e, hereby certi	fy that
	1 male & Datame	i	whose nar	ne <b>as</b>
	Assurance Society of the Unit	ed States. a co	orporation. as	General
	Partner of The Harbert-Equit	able Joint Ver	nture, under J	oint
•	Venture Agreement dated Janu	ary 30, 1974,	is signed to	the
	foregoing conveyance, and who	is known to me	e, acknowledged	before
	me on this day that, being conveyance, he, as such offic	er and with ful	ie contents of	executed
	the same voluntarily for and			
	General Partner of The Harber	t-Equitable Joi	int Venture.	
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	Given under my hand day of	, 1985.		75
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<u></u>	My Commission Expires Aug. 10, 1987	STATE OF ALA. SHELBY  I CERTIFY THIS		
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	STATE OF ALABAMA )		Mineral Tax	757
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			TOTAL	- 3600
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	Executive Vice Mesident	of Harl	oert Internati	onal,
	Inc., a corporation, as General Partner of The Harbert-Equitable			
	Joint Venture, under Joint Venture Agreement dated January 30, 1974, is signed to the foregoing conveyance, and who is known to			
	me, acknowledged before me o	n this day tha	t, being infor	med of
	the contents of the conveyand	ce, he, as such	officer and w	ith full
	authority, executed the same said corporation as General	voluntarily for	or and as the	act or table
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