

Page 1 of 2
This instrument prepared by: 532

VALUE OF PROPERTY IS \$73,979.00
23.50

Name: Norman W. Lipscomb	QQ	Q	SEC	T	R
Address: 1400 River Road, N.E.					
Tuscaloosa, Alabama, 35404					
Source of Title:					
Book: Page:					
Book: Page:					

13,919.00
Central State Bank
P. O. Box 180
Calera, AL 35040

STATE OF ALABAMA)
SHELBY COUNTY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the exchange of like kind lands conveyed by JEFF D. FALKNER and wife, JANICE M. FALKNER and HENRY MIKUL, JR., to GULF STATES PAPER CORPORATION, the receipt of which is hereby acknowledged, the undersigned GRANTOR, GULF STATES PAPER CORPORATION, has this day bargained and sold and by these presents does hereby grant, bargain, sell and convey unto JEFF D. FALKNER and HENRY MIKUL, JR., the following described tracts or parcels of land lying and being in Shelby County, Alabama and more particularly founded and described as follows:

SURFACE RIGHTS ONLY TO:

That part of the SE 1/4 of the SW 1/4 of Section 36, Township 21 South, Range 1 East, in Shelby County, Alabama which lies North and West of Flat Branch and above the 397 contour of Lay Lake.

Also, a part of the N 1/2 of the NW 1/4 of Section 1, Township 22 South, Range 1 East, Shelby County, Alabama, said parcel being more particularly described as follows: To find the point of beginning start at the NE corner of the NW 1/4 of the NW 1/4 and run South 87 degrees 06 minutes West and along the North boundary of the NW 1/4 of the NW 1/4 for a distance of 60.03 ft. to the point of beginning; thence continue South 87 degrees 06 minutes West and along the North boundary of said forty for a distance of 210.11 ft. to a point; thence run South 1 degree 02 minutes East parallel to and 270 ft. West of the East boundary of the NW 1/4 of the NW 1/4 for a distance of 945.66 ft. to a point; thence run North 88 degrees 00 minutes East parallel to and 270 ft. South of the North boundary of the S 1/2 of the NE 1/4 of the NW 1/4 for a distance of 926.36 ft. to a point on the West margin of a 60 ft. ingress egress easement; thence run North 23 degrees 26 minutes West and along the West margin of said easement for a distance of 225.60 ft. to a point on the South margin of said easement, 60 ft. South of the North boundary of the S 1/2 of the NE 1/4 of the NW 1/4; thence run South 88 degrees 00 minutes West and along the South margin of said easement and parallel to and 60 ft. South of the North boundary of said twenty for a distance of 630.35 ft. to a point on the West margin of said easement; thence run North 1 degree 02 minutes West and along the West margin of said easement and 60 ft. West and parallel to the East boundary of the NW 1/4 of the NW 1/4 for a distance of 738.93 ft. to the point of beginning said parcel.

BOOK 056 PAGE 558

And also a 210 ft. strip of uniform width lying 60 ft. West and parallel to the East bound of the SW 1/4 of the SW 1/4 and that part of the NW 1/4 of the SW 1/4 which lies South of Shelby County Road No. 28 in Section 36, Township 21 South, Range 1 East.

SUBJECT TO all planning, zoning, health and other governmental regulations, if any, affecting subject property.

SUBJECT TO all rights-of-ways and easements that may be of record or in evidence through use.

GRANTOR RESERVES unto itself, its successors or assigns, all oil, gas, mineral and mining rights that it may own.

TO HAVE AND TO HOLD, the aforegranted premises to the said JEFF D. FALKNER and HENRY MIKUL, JR., their heirs and assigns forever.

IN WITNESS WHEREOF, the said GULF STATES PAPER CORPORATION has hereunto set its signature by F. T. Hixon, its General Manager, Narrwood Group, who is duly authorized on this the 12th day of December, 1985.

ATTEST:

Its

Charles Hixon
Secretary

GULF STATES PAPER CORPORATION

By:

F. T. Hixon
F. T. Hixon, General Manager
Narrwood Group

STATE OF ALABAMA)
TUSCALOOSA COUNTY)

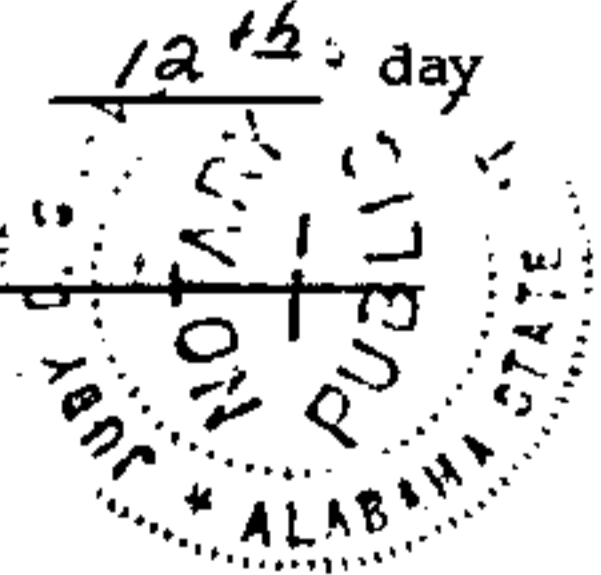
I, Judy C. Graves, a Notary Public in and for said county, in said state, hereby certify that F. T. Hixon, whose name as General Manager, Narrwood Group, of GULF STATES PAPER CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 12th day of December, 1985.

Judy C. Graves
Notary Public

My commission expires:

8-17-86



Ad Valorem Tax Notice regarding the subject real estate, should be delivered to: Jeff D. Falkner
Henry Mikul, Jr.
P. O. Box 1376
Columbiana, Al. 35051

BOOK 056 PAGE 559

RESOLUTION ADOPTED
BY BOARD OF DIRECTORS OF
GULF STATES PAPER CORPORATION

May 23, 1985

SALES OF COMPANY LAND

BE IT RESOLVED, That J. W. Warner as Chairman of the Board and Chief Executive Officer, Jon Warner as President and Chief Operating Officer, and F. T. Hixon as General Manager, Narrwood Group, or any one of them, are hereby authorized and empowered, on such terms and conditions as they may deem proper, to enter into, execute and deliver deeds, contracts, grants and other instruments selling, conveying or transferring land of the Corporation or any interest therein; it being the intention of this Board to authorize the designated officers to carry out such acts, without further approval of the Board of Directors, as a part of their regular duties; giving full power and authority unto each of said officers to do any and all things necessary and appropriate in exercising the power and authority herein given.

STATE OF ALA, SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1986 JAN -9 PH 1:00

Thomas A. Shouder, Jr.
JUDGE OF PROBATE

Certified to be a true and exact copy of resolution adopted
at meeting of Board of Directors of Gulf States Paper
Corporation on May 23, 1985.

Dated this 12th day of December, 1985.

RECORDING FEES

Mortgage Tax \$
Deed Tax 14.00
Mineral Tax
Recording Fee 7.50
Index Fee 2.00
\$ 23.50

Charles Hix
Secretary