

671
ARTICLES OF INCORPORATION
OF
CAPITOL MORTGAGE & LOAN ASSOCIATION
OF ALABAMA, INC.

The undersigned, acting as incorporators of a corporation under the Code of Alabama, adopt the following Articles of Incorporation for such corporation:

FIRST: The name of the corporation is Capitol Mortgage & Loan Association of Alabama, Inc.

SECOND: The period of its duration is perpetual.

THIRD: The purposes for which the corporation is organized are:

(a) To engage in the primary business of loaning or providing funds for mortgages and second mortgages on real property and any and all other work incidental or related to giving and providing mortgages and second mortgages will be permissible by the corporation. Said corporation will not be a banking corporation but will be dealing strictly in the mortgage market.

(b) To do and engage in any business which a natural person can do.

(c) To manufacture, purchase, or otherwise acquire, own, pledge, sell, assign, and transfer or otherwise dispose of, and invest, trade and deal in and with goods, wares and merchandise of every class and description, whether or not the same specifically pertain to the classes of business above specified.

(d) To enter into, make and perform contracts of every kind and description with any person, firm, association, corporation, municipality, country, state, body politic or government or colony or dependency thereof.

(e) To purchase, acquire, hold, improve, sell, convey, assign, exchange, mortgage, encumber, lease, hire and deal in real and personal property

BOOK 29 PAGE 86

Attest, My Hand, June 1st 1901.

of every kind and character.

(f) To purchase, acquire, hold, subdivide, develop, and operate real estate to erect buildings thereon, and to sell, lease, maintain, own, repair and operate such properties.

(g) To borrow and lend money and to give or take security therefor by way of mortgage, pledge, transfer or assignment of real or personal property of every nature and description.

(h) To purchase or otherwise acquire its own shares of stock (so far as may be permitted by law) and its bonds, debentures, notes, scrip or other securities, or evidence of indebtedness, and to hold, sell, transfer or reissue the same.

(i) Generally to purchase, take or lease, or exchange, hire, or otherwise acquire any real and personal property or any rights or privileges therein, which this corporation may think necessary or convenient for the purposes of its business, and to buy, own, and hold real property for the purpose of securing debts due the corporation, and to sell and dispose of the same at will, and to make any and all necessary instruments of conveyance therefor.

(j) To issue bonds, debentures, or obligations of this corporation from time to time, for any of the objects or other purposes of the corporation, and to secure the same by mortgage, pledge, deed of trust, or otherwise.

(k) To do all and everything necessary and proper for the accomplishment of the objects herein enumerated or necessary or incidental to the protection and benefit of the corporation, and in general to carry on any lawful business necessary or incidental to the attainment of the purposes of the corporation, whether such business is similar in nature to the objects and powers hereinabove set forth or otherwise; but nothing herein contained is to be construed as authorizing this corporation to carry on the business of banking or that of a trust company or that of the business of insurance in any of its branches.

The foregoing clauses shall be construed as objects and purposes of the corporation in addition to those powers

specifically conferred upon the corporation by law, and it is hereby expressly provided that the foregoing specific enumeration of powers shall not be held to limit or restrict in any manner the powers of the corporation otherwise granted by law.

FOURTH: The aggregate number of shares which the corporation shall have authority to issue is One Hundred Thousand (100,000) of the par value of One and No/100 Dollars (\$1.00) per share.

FIFTH: The address of the initial registered office of the corporation is Post Office Box 766, Alabaster, Shelby County, Alabama 35007, and the name of its initial registered agent at such address is John E. Medaris, Esq. It is specifically noted that the registered office and agent of said corporation is temporary until said corporation can be established.

SIXTH: The number of directors constituting the initial Board of Directors of the corporation is one (1) and the name and address of the person who is to serve as director until the first annual meeting of the shareholders or until his successor is elected and shall qualify is:

<u>NAME</u>	<u>ADDRESS</u>
John E. Lane, Jr.	P. O. Box 1494 Yorktown, VA 23690

SEVENTH: The name and addresse of the incorporator is:

<u>NAME</u>	<u>ADDRESS</u>
John E. Lane, Jr.	address above

Dated this the 23rd day of October, 1985.


John E. Lane, Jr.

BOOK 29 PAGE 88

VERIFIED STATEMENT RELATIVE TO SUBSCRIPTION
TO CAPITOL STOCK OF
CAPITOL MORTGAGE & LOAN ASSOCIATION
OF ALABAMA, INC.

STATE OF ALABAMA:

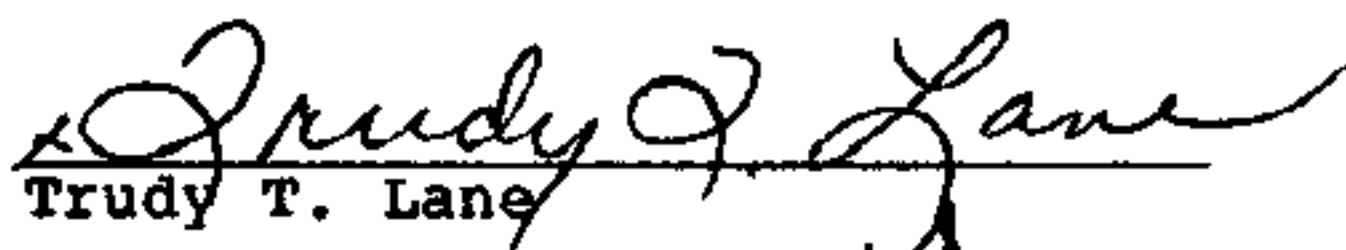
COUNTY OF SHELBY:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Trudy T. Lane, who, being by me first duly sworn, deposes and says as follows:

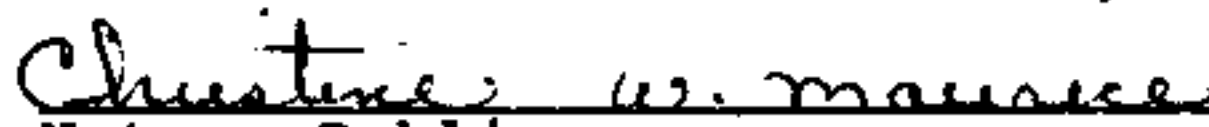
That she is the agent or person designated by the incorporator of Capitol Mortgage & Loan Association of Alabama, Inc., a proposed corporation, to receive subscriptions to the capital stock of said corporation.

That, as shown by the subscription list attached hereto and marked as Exhibit "A", the amount of capital stock paid in is Five Hundred and No/100 Dollars (\$500.00) which said amount is more than the minimum amount required by law.

That the said Trudy T. Lane has been paid in cash and/or contributions to the capital assets to affiant as such agent for the said incorporator and none of the capital stock subscribed has been paid in by contracts in writing calling for the performance of stipulated labor or services.


Trudy T. Lane

Sworn to and subscribed before me on this 23 day of October, 1985.


Christine W. Maurice
Notary Public

My Commission Expires December 13, 1987

BOOK 29 PAGE 89

EXHIBIT "A"

SUBSCRIPTION LIST TO CAPITOL STOCK OF
CAPITOL MORTGAGE & LOAN ASSOCIATION
OF ALABAMA, INC.

STATE OF ALABAMA:

COUNTY OF SHELBY:

I, the undersigned, do hereby severally subscribe for and agree to take and pay for in cash and/or contributions to capital assets, the amount of stock set opposite my respective name, said stock to be issued by an Alabama corporation to be styled "Capitol Mortgage & Loan Association of Alabama, Inc." and with its initial principal office to be located in Alabaster, Shelby County, Alabama, it being further understood and agreed by each of me that the said stock will be paid for by the undersigned, as one of the incorporators of said Alabama corporation upon the formation of the same.

Common stock is One and No/100 Dollars (\$1.00) per share.

NAME OF SUBSCRIBER	NO. OF SHARES SUBSCRIBED FOR	CONSIDERATION
--------------------	---------------------------------	---------------

First American Mortgage Corporation of Virginia, Inc.	500	\$500.00
---	-----	----------

Loan Association

Done this the 23rd day of October, 1985

By: 
Its: President



STATE OF ALABAMA

I, Don Siegelman, Secretary of State, of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that pursuant to the provisions

of Section 10-2A-26, Code of Alabama 1975, the corporate name _____

Capital Mortgage & Loan Association of Alabama, Inc.

is reserved as available based only upon an examination of the corporation records on file in this office for the exclusive use of Capital Mortgage & Loan Association of Alabama, Inc. for a period of one hundred twenty days from this date. In the case of a domestic corporation, the name of the county in which the corporation was or is proposed to be incorporated is Shelby. I further certify that as set out in the application for reservation of corporate name, the Secretary of State's office does not assume any responsibility for the availability of the corporate name requested nor for any duplication which might occur.

In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

October 9, 1985- expires 2-7-86

Date

A handwritten signature in cursive script, appearing to read "Don Siegelman".

Don Siegelman

Secretary of State

State of Alabama

SHELBY County

CERTIFICATE OF INCORPORATION OF

CAPITOL MORTGAGE & LOAN ASSOCIATION OF ALABAMA, INC.

The undersigned, as Judge of Probate of SHELBY County, State of Alabama, hereby certifies that duplicate originals of Articles of Incorporation for the incorporation of CAPITOL MORTGAGE & LOAN ASSOCIATION OF ALABAMA, INC., duly signed pursuant to the provisions of Section 64 of the Alabama Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY the undersigned, as such Judge of Probate, and by virtue of the authority vested in him by law, hereby issues this Certificate of Incorporation of CAPITOL MORTGAGE & LOAN ASSOCIATION OF ALABAMA, INC., and attaches hereto a duplicate original of the Articles of Incorporation.

GIVEN Under My Hand and Official Seal on this the 12th day of NOVEMBER, 1985.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1985 NOV 12 PM 1:01

Thomas A. Henderson, Jr.
JUDGE OF PROBATE

Thomas A. Henderson, Jr.

Judge of Probate

Rec 35.00
Jud 1.00
36.00