

This instrument prepared by:
W. Howard Donovan, III
Attorney at Law
Suite 100
1608 13th Avenue, South
Birmingham, AL 35205

Send Tax Notice to:
Dailey Corporation
2323 ISAAC ST
~~DAILEY~~
MOBILE, AL 35080

STATE OF ALABAMA)

) KNOW ALL MEN BY THESE PRESENTS,

COUNTY OF SHELBY)

That in consideration of One Hundred Fifty-Seven Thousand Five Hundred and no/100 Dollars and other good and valuable consideration to the undersigned grantor, Shelby Development Partnership, an Alabama General Partnership (herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

DAILEY CORPORATION, INC.

(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County:

Lots 9, 10, 37, 40 and 41, according to the survey of Southern Pines, 6th Sector, as recorded in Map Book 9, Page 107, in the Probate Office of Shelby County, Alabama.

Subject to:

1. Ad valorem taxes for the year 1986, which said taxes are not due or payable until October 1, 1986.
2. Right of Way granted to South Central Bell Telephone Company by instrument(s) recorded in Deed Book 320, Page 926.
3. Restrictions appearing of record in Real Volume 45, Page 117.

TO HAVE AND TO HOLD, To the said GRANTEE, his, her, their or its heirs, successors and assigns.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, his, her, their, or its heirs, successors and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEES, his, her, their, or its heirs, successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR hereto set its signature and seal, this the 25th day of Dec, 1985.

Deed
Rec
Ind

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
TAX 157.50
2.50
1.00
161.00
1985 OCT 25 PM 4:06

MEADOW BROOK EAST PARTNERSHIP,
an Alabama General Partnership

By

Its Partner

STATE OF ALABAMA
JEFFERSON COUNTY
JUDGE OF PROBATE

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that JOHN B. DAVIS, JR., whose name as Partner of Meadow Brook East Partnership, an Alabama General Partnership, is signed to the foregoing warranty deed, and who is known to me, acknowledged before me on this day, that being informed of the contents of said warranty deed, he, as such Partner, and with full authority, executed the same voluntarily for and as the act of said General Partnership.

Given under my hand this the 25th day of Dec, 1985.

NOTARY PUBLIC

My Commission Expires:

(SEAL)