

ASSIGNMENT OF LICENSE

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That:

WHEREAS, on the 24th day of May, 19 83, Alabama Power Company and James L. Johnson, entered into an agreement whereby the Company licensed to said James L. Johnson the right to use certain of its lands described as Lot No. 312 on Lay Lake for the purposes stated therein; and

WHEREAS, the said James L. Johnson now desires to transfer and assign rights and interest vested in him by such agreement, subject to consent of Alabama Power Company.

NOW THEREFORE, in consideration of the premises and the sum of (\$ 1.00) One Dollar and other valuable considerations in hand paid to James L. Johnson by David A. Watson, Jr. the receipt whereof is hereby acknowledged, I, James L. Johnson hereby transfer and assign to David A. Watson, Jr. hereinafter called Assignee, all my right and interest in such agreement, subject to the consent of Alabama Power Company; such assignment to be effective on the 1st day of July, 19 84.

Notices to Assignee shall be conclusively deemed given when posted in United States mail addressed as follows:

David A. Watson, Jr.

1261 South Shades Crest Road

Bessemer, AL 35023

The Assignee herein hereby assumes the duties and obligations imposed by such agreement upon the original Licensee.

Dated this the 25 day of June, 19 84.

James L. Johnson
James L. Johnson, ASSIGNOR
David A. Watson, Jr.
David A. Watson, Jr., ASSIGNEE

Alabama Power Company hereby consents to the assignment of such agreement upon the conditions set forth above, on this the 27th day of June, 1984.

1985 SEP -6 PM 1:26

ALABAMA POWER COMPANY

Manager, Land Management

David A. Watson
2761 - S Shades Crest Rd.
Bessemer, AL 35023

BOOK 040 PAGE 393