

This Instrument Was Prepared By:
DANIEL M. SPITLER
Attorney at Law
108 Chandalar Drive
Pelham, Alabama 35124

MAIL TAX NOTICE TO:
Charles W. Raese
7140 Ben Jordan Dr.
Pensacola, FL 32506

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS,

SHELBY COUNTY)

That in consideration of TEN THOUSAND AND NO/100 DOLLARS (\$10,000.00) to the undersigned GRANTORS (whether one or more), in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, I or we,

ROBERT K. HARDWICK

(herein referred to as GRANTORS, whether one or more), grant, bargain, sell and convey unto

CHARLES W. RAPE AND WIFE, THELMA A. RAPE

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

A parcel of land lying in the NE 1/4 of SE 1/4 and the SE 1/4 of SE 1/4 Section 19, Township 20 South, Range 2 East, and more particularly described as follows: Starting at an iron marker at the Northwest corner of the said SE 1/4 of SE 1/4, Section 19, Township 20 South, Range 2 East, which is the point of beginning, run Southerly along the West boundary line of said SE 1/4 of SE 1/4 a distance of 135.7 feet to an iron marker; thence turn 90 deg. 00 min. to the left and run Easterly a distance of 1185.7 feet to an iron marker on the West right of way line of Shelby County Highway #441 (Yellowleaf-Robinson Public Road); thence run Northeasterly along said West right of way line of said Highway #441, along a curve to the left a distance of 362.0 feet to an iron marker on said West right of way line of said Highway #441; thence from a chord to the preceding iron marker turn an angle of 103 deg. 15 min. to the left and run Westerly 1,265.1 feet to an iron marker on the West boundary line of said NE 1/4 of SE 1/4; thence run Southerly along said West boundary line of said NE 1/4 of SE 1/4 a distance of 217.3 feet to the point of beginning; being situated in the NE 1/4 of SE 1/4 and the SE 1/4 of SE 1/4, Section 19, Township 20 South, Range 2 East, Shelby County, Alabama.

SUBJECT TO:

Transmission Line Permit to Alabama Power Company as shown by instrument recorded in Deed Book 197 page 383 in Probate Office of Shelby County, Alabama.

Right-of-Way granted to Shelby County by instrument recorded in Deed Book 256 page 894 in Probate Office of Shelby County, Alabama.

Lease in regard to mineral and mining rights as recorded in Deed Book 329 page 223 and assigned to Sequoyah Petroleum Corporation in Misc. Book 42 page 639 in Probate Office of Shelby County, Alabama.

Flood Rights to Alabama Power Company as set out in instrument recorded in Deed Book 241 page 842 in Probate Office of Shelby County, Alabama.

This property does not constitute the homestead of the Grantor herein. The Grantor owns other real property that does constitute homestead.

\$7,500.00 of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

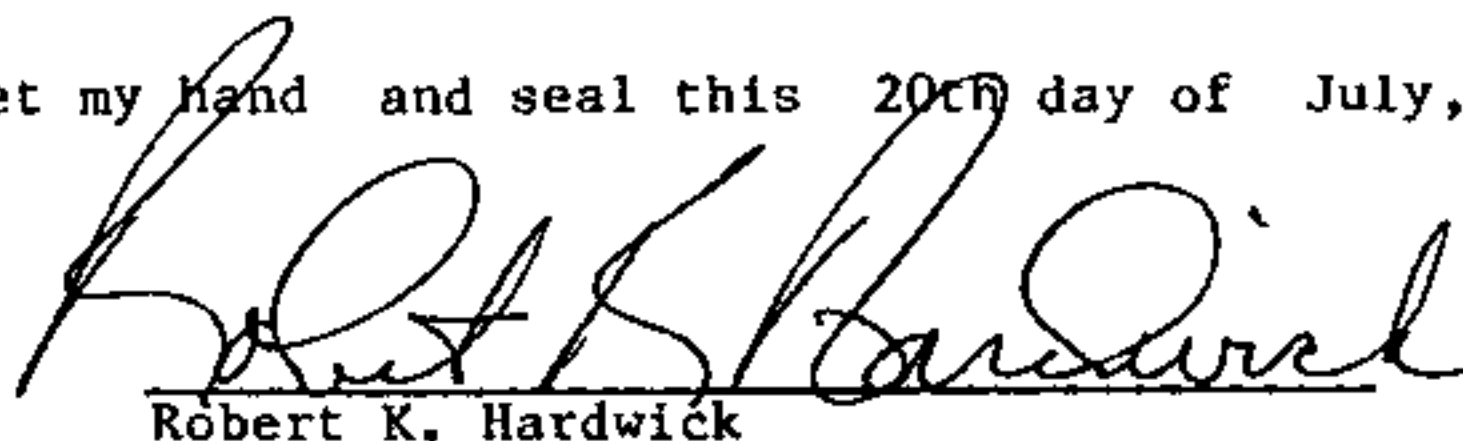
TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I do, for myself and for my heirs, executors and administrators, covenant with said GRANTEES, their heirs and assigns, that I am lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that I have a good right to sell and convey the same as aforesaid; that I will, and my heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

Dan Spitter

BOOK 035 PAGE 512

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 20th day of July, 1985.

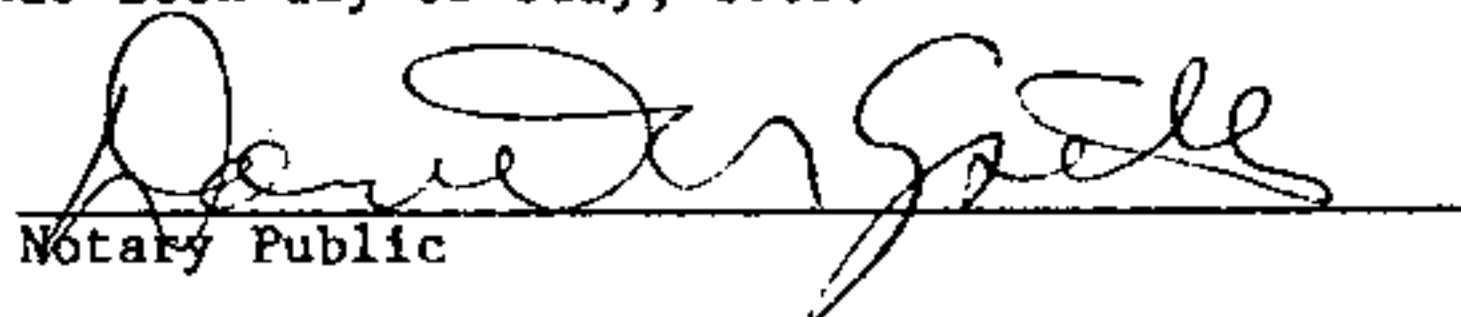

Robert K. Hardwick

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that ROBERT K. HARDWICK whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 20th day of July, 1985.

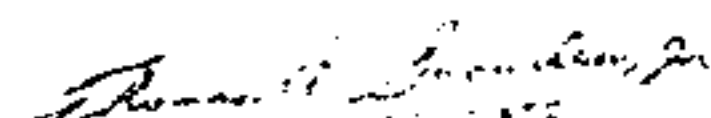
(NOTARIAL SEAL)


Notary Public

My Commission Expires: 1/26/86

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1985 JUL 26 AM 10:43


JUDGE OF THE COURT

RECORDING FEES

Mortgage Tax	\$	
Deed Tax		<u>2.50</u>
Mineral Tax		
Recording Fee		<u>5.00</u>
Index Fee		<u>1.00</u>
TOTAL	\$	<u>8.50</u>

BOOK 035 PAGE 513