W. HOWARD DONOVAN, III Suite 100, 1608 13th Avenue South Birmingham, AL 35205 ADDRESS:___

MORTGAGE - ALABAMA TITLE CO., INC., Birmingham, Alabama

State of Alabama

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COUNTY

THIS IS A PURCHASE MONEY MORIGAGE

All Men By These Presents, that whereas the undersigned MEADOW BROOK EAST PARTNERSHIP, an Alabama General Partnership, justly indebted to JOHN H. BANKHEAD, as to a 12-1/2% ownership interest, BLOSSOM B. DILL, as to a 25% Ownership Interest, JUHN T. OLIVER, JR., as to a 12-1/2% ownership interest, and to VIKING monocompact OIL, INC., as to a 50% ownership interest, in the sum of Four Hundred Thirty Eight Thousand Seven Hundred Twenty and 95/100 (\$438,720.95) promissory note of even date evidenced by a

and whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when the same falls due,

Note Therefore in consideration of the said indebtedness, and to secure the prompt payment of the same at

MEADOW BROOK EAST PARINERSHIP maturity, the undersigned,

do, or does, hereby grant, bargain, sell and convey unto the said JOHN H. BANKHEAD, BLOSSOM B. DILL, JOHN T. OLIVER, and VIKING OIL, INC. (hereinafter called Mortgagee) the following described real property situated in

Shelby

County, Alabama, to-wit:

See Exhibit A which is attached hereto and incorporated herein as if the same were fully set out.

Mortgagee may obtain the release of all or any part of the Real Property described on the attached Exhibit A from the lien of the Mortgage upon payment to Mortgagors of a sum equal to \$8,500.00 for each acre requested to be released. Any one of the Mortgagees shall be authorized to execute a release of a portion of the described Real Property and any one of the Mortgagees shall be authorized to execute a satisfaction of the Mortgage on the Probate Court Records of Shelby County, Alabama.

Said property is warranted free from all incumbrances and against any adverse claims.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgages forever; and for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when legally imposed upon said premises, and should default be made in the payment of same, said Morigagee has the option of paying off the same; and to further secure said indebtedness, the undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as the interest of said Mortgagee may appear, and promptly to deliver said policies, or any renewals of said policies, to said Mortgagees and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Morigagee then said Morigagee has the option of insuring said property for said sum for the benefit of said Morigagee, the policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee, additional to the debt bereby specially secured, and shall be covered by this morigage, and bear interest from the date of payment by said Mortgagee, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgages for any amounts Mortgagee, may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the said Mortgagee, or should said indebtedness bereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become indangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, or if any stalement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the flen on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this morigage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving Iwenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper pub-Ished in said County and State, to sell the same in lots or parcels, or en masse, as Mortgagee ma, deem best, in front of the Court House door in said County, at public outery, to the highest bidder for cash and apply the proceeds of said sale, first, to the expense of advertising, selling and conveying, including a reasonable attorney's feet Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other incumbrances, with interest there-

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From the beginning at the southwest corner of said southwest quarter of said Section 6, run thence in a northerly direction along the west line of said quarter section for a distance of 931.39 feet; thence turn an angle to the right of 83°-00'-00" and run in a northeasterly direction for a distance of 272.26 feet; thence turn an angle to the left of 102°-06'-34" and run in a northwesterly direction for a distance of 25.16 feet; thence turn an angle to the right of 94°-15'-53" and run in a northeasterly direction for a distance of 230.18 feet; thence turn an angle to the left of 13°-59'-00" and run in a northeasterly direction for a distance of 100.00 feet; thence turn an angle to the right of 44°-00'-00" and run in a southeasterly direction for a distance of 225.00 feet; thence turn an angle to the right of 07°-00'-00" and run in a southeasterly direction for a distance of 297.73 feet to a point on the west line of a subdivision known as Southern Pines 4th Sector, which is recorded in Map Book 7 on Page 68 in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 86°-19'-58" and run in a southwesterly direction along the west line of said subdivision for a distance of 70.00 feet; thence turn an angle to the left of 10°-01'-41" and run in a southwesterly direction along the west line of Southern Pines 4th Sector for a distance of 97.14 feet; thence turn an angle to the right of 24°-14'-26" and run in a southwesterly direction along the west line of Southern Pines 4th Sector for a distance of angle to the an 336.68 feet; thence turn 03°-06'-15" and run in a southwesterly direction along the west line of Southern Pines 4th Sector for a distance of an angle to the 191.75 feet; thence turn 27°-30'-12" and run in a southwesterly direction along the west line of Southern Pines 4th Sector for a distance of 91.16 feet; thence turn an angle to the 28°-08'-37" and run in a southwesterly direction along the west line of said subdivision for a distance of 150.88 feet; thence turn an angle to the right of 0°-00'-25" and run in a southwesterly direction along the west line of said Southern Pines 4th Sector for a distance of 99.95 feet to a point on the south line of said southwest quarter of said Section 6, said point also being the southwesternmost corner of Southern Pines 4th Sector; thence turn an angle to the right of 59°-21'-43" and run in a westerly direction along the south line of said quarter section for a distance of 621.98 feet to the point of beginning of the parcel herein described. Said parcel contains, 20.02 acres, more or less.

The state of the s From the northwest corner of said quarter section run thence in a southerly direction along the west line of said quarter section for a distance of 430.00 feet to the point of beginning of the parcel herein described. From the point of beginning thus obtained, thence turn an angle to the left of $90^{\circ}-00'-\bar{0}0"$ and run in an easterly direction for a distance of 815.00 feet; thence turn an angle to the right of 95°-00'-00" and run in a southwesterly direction for a distance of 172.88 feet; thence turn an angle to the left of 05°-19'-41" and run in a southerly direction for a distance feet; thence turn an angle to the left of of 130.00 38°-00'-00" and run in a southeasterly direction for a distance of 200.00 feet; thence turn an angle to the left of and run in a northeasterly direction for a 87°-00'-00" distance of 75.00 feet; thence turn an angle to the right of 66°-00'-00" and run in a southeasterly direction for a distance of 268.22 feet; thence turn an angle to the left of 90°-00'-00" and run in a northeasterly direction for distance of 33.54 feet; thence turn an angle to the left of 05°-52"-00" and run in a northeasterly direction for a distance of 85.01 feet; thence turn an angle to the right of and run in a southeasterly direction for a 84°-08'-00" distance of 333.26 feet to a point on the west line of Southern Pines 3rd Sector, which is recorded in Map Book 7 on Page 162 in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the right of 95°-05'-12" and run in a southwesterly direction along the west line of said subdivision for a distance of 182.86 feet to the northwesterly-most point of Southern Pines Sector, as recorded in Map Book 7 on Page 68 in the Office of the Judge of Probate, Shelby County, Alabama; thence turn angle to the right of 23°-09'-28" and run southwesterly direction along the west line of said Southern Pines 4th Sector for a distance of 221.80 feet; thence turn angle to the left of 17°-23'-28" and run in a southwesterly direction along the west line of said Southern Pines 4th Sector for a distance of 77.5 feet; thence turn an 08°-08'-15" run and to the right of southwesterly direction along the west line of said Southern Pines 4th Sector for a distance of 370.85 feet; thence turn an angle to the left of 19°-25'-29" and run along the west line of Southern Pines 4th Sector in a southwesterly direction for a distance of 50.47 feet; thence turn an angle to the right of 93°-40'-02" and run in a northwesterly direction departing the west line of Southern Pines 4th Sector for a distance of 297.73 feet; thence turn an angle to the left of 07°-00'-00" and run in a northwesterly direction for a distance of 225.00 feet; thence turn an angle to the left of 44°-00'-00" and run in a southwesterly direction for a distance of 100.00 feet; thence turn an run in 13°-59'-00" and right of to the angle 230.18 feet; southwesterly direction for a distance of thence turn an angle to the left of 94°-15'-53" and run in a southeasterly direction-for a distance of 25.16 feet; thence turn an angle to the right of 102°-06'-34" and run in a southwesterly direction for a distance of 272.26 feet to a point on the west line of said southwest quarter of said Section 6; thence turn an angle to the right of 97°-00'-00" and run in a northerly direction along the west line of said quarter section for a distance of 1273.00 feet to the point of beginning. Said parcel contains 31.87 acres, more or less.

EXHIBIT "A"

on. Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured, at the date of said sale, but no Interest shall be collected beyond the day of sale; and Fourth, the remainder, if any, to be turned over to the said Mortgagor; and the undersigned, further agree that said Mortgages may bid at said sale and purchase said property, if the highest bidder therefor, as though a stranger hereto, and the person setting as auctioneer at such sale is hereby authorized and empowered to execute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact, and undersigned further agree to pay a reasonable attorney's fee to said Mortgages for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereto secured. It is expressly understood that the word "Mortgagee" wherever used in this mortgage selers to the person, or to the persons. or to the corporation named as grantee or grantees in the granting clause herein. Any estate or interest herein conveyed to said Mortgagee, or any right or power granted to said Mortgagee in or by this mortis bereby expressly conveyed and granted to the heirs, and agents, and assigns, of said Mortgagee, or to the successors and Lights and assigns of said Mortgages, if a corporation, IN WITNESS WHEREOF, we have hereunto set our hands and seals 1985. MEADOW BROOK EAST PARINERSHIP WITNESSES: 1.3 (2) 25 yayıne 医多种性细胞的 (Seal) STATE OF General Acknowledgement County , a Notary Public in and for said County in said State, .1, the undersigned, PAGE 1 hereby certify that signed to the foregoing conveyance, and who ... known to me, seknowledged before me on this day, that being in-. hote name executed the same voluntarily on the day the same bears date. formed of the contents of the conveyance day of Given under my kand and official seal this Notary Public. \$008 * Corporate Acknowledgement STATE OF COUNTY OF a Notary Public in and for said County, in sald State, hereby certify that a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarity for and as the act of said corporation. 19 day of Given under my hand and official seal, this the Matory Public . . 1145. ABAM. 615 P Birmii

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