MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA,

THE STATE OF ALABAMA, Shelby County.

Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by Stephen R. Woolsey and wife, Carolyn Elaine Woolsey
to First National Bank of Columbiana
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 008 at Page 175-178 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 30.000.00 : and,
WHEREAS the undersigned Stephen R. Woolsey and wife, Carolyn Elaine Woolsey
now the owner 5 are , subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
they requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so
as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions hereinafter stated:
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:
Due June 5, 1985
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The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following
conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Morgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF We have hereunto set Our hand S and seal S this 6
day of19 85 .
Ligher K. Woolsey L. S.
Tamber Buse Souther L. S.
L. S.
We hereby approve the above extension and agree to same.
THE FIRST NATIONAL BANK of COLUMBIANA, ALABAMA
(111)
9.1.30 Note: (Original maker and endorsers, if any, should endorse the new notes.)
Note: (Original maker and endorsers, if any, should endorse the new notes.)

STATE OF ALABAMA, SHELBY COUNTY

r the and animal authority in and	for said County in said State, hereby certify that	Stephen R. Woolsey and
wife, Carolyn Elaine Wo	oolseywhose name	signed to the foregoing agree-
ment, and whokn	nown to me acknowledged before me on this day th	nat, being informed of the contents of
Given under my hand and official solutions of the state of ALA. SHELBY I CERTIFY THIS INSTRUMENT WAS FIRMS MAY -7 PM 2	same voluntarily on the day the same bears date. seal, this	ay 19 85
JUDGE CR PROBATE	Recording Fee	
STATE OF ALABAMA, SHELBY COUNT		J. D. Wyatt
I, the undersigned authority in all	whose name asSr	Wise President
of The FIRST NATIONAL BANK OF to me, acknowledged before me on this full authority, executed the same voluntar Given under my hand and official	COLUMBIANA ALABAMA is signed to the foday that, being informed of the contents of the aily for and as the act of said bank.	regoing agreement and who is known agreement, he, as such officer and with