

LEASE TERMINATION AGREEMENT

THIS AGREEMENT made this 22 day of April, 1985, by and between CAROLINE M. RAUGHLEY (hereinafter called "Lessor"), and SAGINAW PIPE COMPANY, INC., an Alabama Corporation (hereinafter called "Lessee"), as follows:

W I T N E S S E T H:

WHEREAS, Lessor and Lessee entered into a Lease Agreement (hereinafter referred to as the "Lease") covering approximately 2.92 acres of land located on U.S. Highway 31 in Saginaw, Alabama (hereinafter referred to as the "Premises"); and

WHEREAS, Lessee has succeeded to the interest of Lessor as owner and landlord of the Premises hereinabove described by purchase of the Premises from Lessor; and

WHEREAS, Lessor and Lessee are desirous of terminating and canceling the Lease in its entirety;

NOW, THEREFORE, in consideration of the covenants and agreements herein contained, it is agreed by and between the parties that the Lease by and between Lessor and Lessee is hereby terminated, cancelled and made null and void, and each of the parties hereto release and discharge the other of and from any and all liability in connection with any of their respective obligations thereunder as of execution of this Agreement by both parties.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed on the day and date first above written.

BOOK 025 PAGE 863

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1985 MAY -3 AM 8:40

Attest:
Thomas R. Snowdon, Jr.
JUDGE OF PROBATE

Caroline M. Raughley
Caroline M. Raughley

SAGINAW PIPE COMPANY, INC.

By: *E. Raughley*
Its *President*

Recd. 50
Ind 1.00
3.50

Ref: BJP/A750850418

First Ala. Bank