

(Name) Gary C. Pears, Attorney at Law
Suite 107 Colonial Center
(Address) 1009 Montgomery Hwy., South
Vestavia Hills, Alabama 35216
MORTGAGE - LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA
COUNTY SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Steeley Enterprises, Ltd.

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Emma Jo D. Todd, a married person and
Dorothy D. Mahan, a married person

(hereinafter called "Mortgagee", whether one or more), in the sum
of One Hundred Eighty Eight Thousand Five Hundred and no/100----- Dollars
(\$ 188,500.00), evidenced by Promissory Note dated September 22, 1982,
(herein "Note")

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt
payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Steeley Enterprises, Ltd.

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described
real estate, situated in Shelby County, State of Alabama, to-wit:

Lot 2, according to the survey of Denson Downs as recorded in Map Book
9, Page 38, in the Office of the Judge of Probate of Shelby
County, Alabama.

This is a corrective Mortgage correcting that certain Mortgage recorded
in Mortgage Book 423, page 538 in the Probate Office of Shelby County,
Alabama to specifically correct the legal description of the property
mortgaged inasmuch as the legal description contained therein was
incorrect and did not express the true intentions of the parties.
More particularly, it was the original intentions of all parties hereto
that 26.0 acres of real property was to be conveyed by Warranty Deed,
also to serve as security for the original Mortgage. In fact, 32.87
acres more or less, was conveyed on August 26, 1982 by the Mortgagees.
A new survey map as described above, was prepared by Amos Cory and
duly recorded on or about November 16, 1984. Accordingly, Lot 2 of
the newly recorded survey, consisting of 26.0 acres, more or less,
constitutes the security for this mortgage as corrected. All other
provisions of the original Mortgage described above remain intact.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

Wallis Jones

BOOK 013 PAGE 715

BOOK 013 PAGE 716

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned, LYLE CALKINS, PRESIDENT OF STEELY ENTERPRISES LTD

have hereunto set my signature and seal, this 22nd day of September, 1982

Lyle Calkins (SEAL)
LYLE CALKINS

_____ (SEAL)

THE STATE of ALABAMA }
COUNTY }

I, _____, a Notary Public in and for said County, in said State, hereby certify that

whose name _____ signed to the foregoing conveyance, and who _____ known to me acknowledged before me on this day, that being informed of the contents of the conveyance _____ executed the same voluntarily on the day the same bears date. Given under my hand and official seal this _____ day of _____, 19 _____ Notary Public.

THE STATE of Alabama }
Shelby COUNTY }

I, _____, a Notary Public in and for said County, in said State, hereby certify that LYLE CALKINS

whose name as PRESIDENT of STEELY ENTERPRISES LTD. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the _____ day of _____, 19 _____

J. T. [Signature]
NOTARY PUBLIC
STATE OF ALABAMA

WALTER S. JONES
ATTORNEY AT LAW
SUNBELT CENTER
Return to 1010
BIRMINGHAM, ALABAMA 35203
Steeley Enterprises, Ltd.

TO
Emma Jo D. Todd and
Dorothy D. Mahan

MORTGAGE DEED

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT WAS FILED
Rec. 500
Ind. 100
600
1985 JAN -4 AM 10:53
JULY 1985

This form furnished by

LAND TITLE COMPANY OF ALABAMA
317 NORTH 20TH STREET
BIRMINGHAM, ALABAMA 35203