154

REAL PROPERTY MORTGAGE THIS MORTGAGE SECURES FUTURE ADVANCES

KNOW ALL MEN BY THESE PRESENTS:	
THIS MORTGAGE, is made and entered into the undersigned, Shirley T. Peri	on this 5th day of September 19 84 by and between rine, AKA Shirley L. Tyrell, a single person
referred to as "Mortgagee"); to sedure the paym	r one or more) and TRANSAMERICA FINANCIAL SERVICES, INC. (hereinafter nent of Eighteen Thousand One Hundred and 88/100 Dollars
(\$ 18,100.88), evidenced by a Promissory	Note of even date herewith and payable according to the terms of said Note.
bargain, sell and convey unto the Mortgageesther County, State of Alabama, to-wit:	e premises, the Mortgagor, and all others executing this Mortgage, do hereby grant, SHELBY
1 West and run South along the East	of Section 136, Township 21 South, Range st boundary line of said Section a distance le to the right of 80 degrees 35 minutes
and run South 80 degrees 43 minute	es West a distance of 2,981.6 feet; of 08 degrees 46 minutes and run South
-	ance of 1,368.2 feet; thence turn an
angle to the right of 28 degrees 2	26 minutes and run North 62 degrees
	.2 feet to a point; thence turn an angle
	left and run a distance of 50.0 feet abama Power Company lot, and the point
	the same direction a distance of 248.30
- -	egrees O minutes to the right and run
	East R.O.W. line of the Columbiana-
	gle of 91 degrees 48 minutes 18 seconds R.O.W. curve and run along said R.O.W.
curve, (whose Delta Angle is 3 deg	
	Bares as —andres is continue
left, Tangent Distance is 149.58 i	feet, Radius is 5374.65 feet, Length
of Arc'is 299.08 feet) to the Sout	feet, Radius is 5374.65 feet, Length thwest corner of the Alabama Power Company
of Arc'is 299.08 feet) to the Sout lot; thence turn an angle of 106 d	feet, Radius is 5374.65 feet, Length thwest corner of the Alabama Power Company degrees 39 minutes to the right from
of Arc'is 299.08 feet) to the Sout lot; thence turn an angle of 106 d	feet, Radius is 5374.65 feet, Length thwest corner of the Alabama Power Company
of Arc'is 299.08 feet) to the South lot; thence turn an angle of 106 de Tangent of said curve and run alor Company lot a distance of 192.70 f	feet, Radius is 5374.65 feet, Length thwest corner of the Alabama Power Company degrees 39 minutes to the right from ng the South line of the Alabama Power feet to the point of beginning.
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of Arc is 299.08 feet) to the Sout lot; thence turn an angle of 106 c. Tangent of said curve and run alor Company lot a distance of 192.70 frogether with all and singular the rights, anywise appertaining; TO HAVE AND TO HOLD FOREVER, unto the Mortgage and lien shall secure not only of the Mortgagor, or any other indebtedness due real estate herein described shall be security for sure the Mortgagor shall sell, lease or otherwoonsent of the Mortgagee, the Mortgagee shall be due and payable. If the within Mortgage is a second Mortgage is a second Mortgage in the Mortgage in the Mortgage is a second Mortgage in the Mortgage in the Mortgage is a second Mortgage in the Mortgage in the Mortgage in the Mortgage is a second Mortgage in the Mortgage	thwest corner of the Alabama Power Company degrees 39 minutes to the right from and the South line of the Alabama Power feet to the point of beginning. privileges, hereditaments, easements and appurtenances thereunto belonging or an other said Mortgagee, Mortgagee's successors, heirs and assigns. y the principal amount hereof, but all future and subsequent advances to or on behalf the from Mortgager to Mortgagee, whether directly or acquired by assignment, and the such debts to the total extent even in excess thereof of the principal amount hereof. There from all incumbrances and against adverse claims, except as stated above.

For the purpose of further securing the payment of the indebtedness, the Mortgagor agrees to pay all taxes or assessments when imposed legally upon the real estate, and should default be made in the payment of same, the Mortgagee may at Mortgagee's option pay off the same; and to further secure the indebtedness, Mortgagor agrees to keep the improvements on the real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to Mortgagee as its interest may appear, and to promptly deliver said policies, or any renewal of said policies to Mortgagee; and if undersigned fails to keep property insured as above specified, or fails to deliver said insurance policies to Mortgagee, then Mortgagee, or assigns, may at Mortgagee's option insure the real estate for said sum, for Mortgagee's own benefit, the policy if collected to be credited on the indebtedness, less cost of collecting same. All amounts so expended by Mortgagee for taxes, assessments or insurance, shall become a debt to Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest at the same interest rate as the indebtedness secured hereby from date of payment by Mortgagee or assigns and be at once due and payable.

Mortgage, and shall bear interest from date of payment by Mortgagee, or its assigns, at the same interest rate as the indebtedness secured hereby and shall entitle the Mortgagee to all of the rights and remedies provided herein, including at Mortgagee's option, the

15-011 (REV. 4-83)

right to foreclose this Mortgage.

(Continued on Reverse Side)

ORIGINAL

Park Place Shoffing Ct

UPON CONDITION, HOWEVER, that if the Mortgagor pays the indebtedness, and reimburses Mortgagee or assigns for any amounts Mortgagee may have expended, then the conveyance to be null and void; but should default be made in the payment of any sum expended by the Mortgages or assigns, or should the indebtedness hereby secured, or any part thereof, or the interest thereon remain unpaid at maturity, or should the interest of Mortgagee or assigns in the real estate become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of the indebtedness hereby secured, at the option of Mortgagee or assigns, shall at once become due and payable, and this Mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the Mortgages, agents or assigns shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving thirty days' notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in the County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of the County (or the division thereof), where the real estate is located, at public outcry, to the highest bidder for cash, and apply the proceeds of sale: First, to the expense of advertising, selling and conveying, including, if the original amount financed exceeded three hundred dollars, attorney's fees not in excess of fifteen percent of the unpaid balance on the loan, and referral to an attorney not your salaried employee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or the other incumbrances, with interest thereon; Third, to the payment of the indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the Mortgagor. Undersigned further agrees that Mortgagee, agents or assigns may bid at said sale and purchase the said estate, if the highest bidder therefor. Failure to expraise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default,

There is a say Shelpung in.

IN WITNESS WHEREOF, the undersigned Mortgagor has hereunto set his signature and seal on the day first above written.

CAUTION - IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS MORTGAGE BEFORE YOU SIGN IT.

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	THE STA	TE OF ALABAMA		Glenda	J. Popwell	. <u> </u>	· .	, a Notary F	Public
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¥	CHILTON	COUNTY) in and for said C	County, in said	d State, hereby	teitiia niar —	. Tyrell	THE AM, D	
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