

1214

This instrument was prepared by
Wade H. Morton, Jr., Attorney
at Law, South Main Street,
P O Box 1227, Columbiana,
Alabama 35051-1227.

STATE OF ALABAMA)

ASSIGNMENT OF MORTGAGE

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that CENTRAL STATE BANK,
Calera, Alabama, a banking corporation, hereinafter called Assignor,
for the sum of Fifty Eight Thousand Seven Hundred Twenty Five and
52/100 (\$58,725.52) Dollars received by it in hand paid by FIRST
NATIONAL BANK OF COLUMBIANA, Columbiana, Alabama, a banking corp-
oration, hereinafter called Assignee, does hereby grant, bargain,
sell, convey, assign and deliver unto the said Assignee, its
successors or assigns, that certain mortgage executed to it by
Louie E. Cosby and wife, Irma Cosby, and Louie E. Cosby, II and
wife, Debra J. Cosby, as Mortgagors, hereinafter called Mortgagors,
dated June 14, 1979 and recorded on June 18, 1979 in Mortgage
Book 392, at Pages 788-790, in the Office of the Judge of Probate
of Shelby County, Alabama, together with the entire debt secured
by said mortgage, which indebtedness is evidenced by that certain
promissory note from the Mortgagors to the Assignor dated June 14,
1979, and which note is now in default, with an unpaid balance of
\$58,725.52. The above described mortgage, and the promissory note
secured thereby, was assumed by Mario F. Cordova and Mary Carolyn
Cordova as part of the consideration for their purchase of said
real estate conveyed to them by said Mortgagors by that certain
deed dated September 16, 1981 and said Mario F. Cordova and Mary
Carolyn Cordova agreed to pay the same under the terms of such
deed and also under the terms of a separate Assumption of Mortgage
dated September 16, 1981 and recorded in Miscellaneous Book 42,
at Page 181, in said Probate Records.

This assignment instrument being effective as to all
of the Assignor's right, title and interest in and to the real
estate described in said mortgage and to the entire indebtedness

secured thereby, but all without recourse against Assignor.

IN WITNESS WHEREOF, Central State Bank, Calera, Alabama, a banking corporation, has caused this conveyance to be signed by Joe L. Ball, its Executive Vice President, on this 18th day of May, 1984.

ATTEST:

CENTRAL STATE BANK

Carlton R. Hadaway
Its Secretary

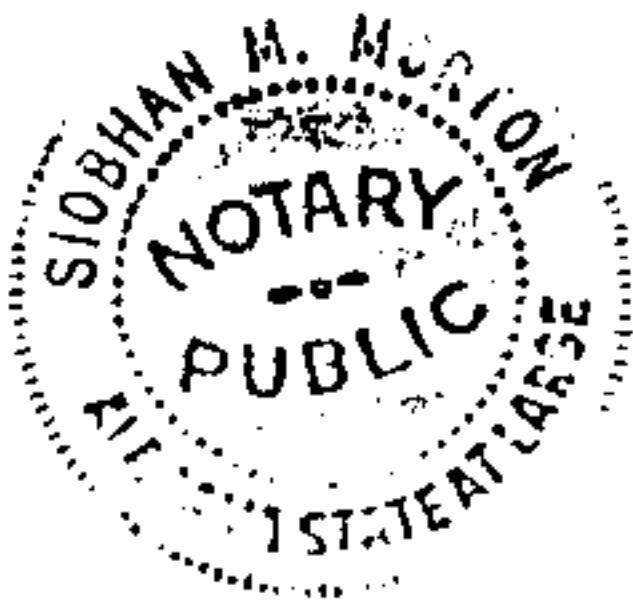
BY: Joe L. Ball
Its Executive Vice President

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Joe L. Ball, whose name as Executive Vice President of Central State Bank, a banking corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date, for and as the act of said banking corporation.

Given under my hand and official seal on this 18th day of May, 1984.



Slobhan M. Morton
Notary Public

My Commission Expires August 4, 1987

STATE OF ALABAMA SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1984 MAY 24 AM 10:49

Thomas H. Henderson, Jr.
JCSB - 1000 1001

Rec. 300
Ind. 100
400