

THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY AT LAW
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA

SHELBY COUNTY

SUBORDINATION AGREEMENT

Whereas, Jack L. Shelton and wife, Kathleen H. Shelton executed a mortgage to J. T. Shelton and wife, Roberta Shelton, dated January 22, 1979, and recorded in Mortgage Book 388, Page 104, and they also executed another mortgage to J. T. Shelton and wife, Roberta Shelton, dated January 24, 1980, and recorded in Mortgage Book 400, Page 494, in the Probate Office of Shelby Alabama, and

Whereas, J. T. Shelton is now deceased, having died on or about the 10th day of January, 1981, and whereas his will has been admitted to Probate, by Probate Docket Case No. 24-60, and said will devises all property to his wife, Roberta Shelton, and

Whereas, Jack L. Shelton and wife, Kathleen H. Shelton are now desirous of obtaining a loan from Shelby State Bank in the amount of \$ 10,000.00, and whereas said bank is unwilling to make the loan without the above mortgages being subordinated to the new loan, and

Whereas, Roberta Shelton has been appointed the Executrix of the Last Will and Testament of J. T. Shelton, and whereas, said Roberta Shelton is willing both individually and as the Executrix of the Estate of J. T. Shelton, to subordinate the mortgages above recited to the new mortgage to Shelby State Bank.

NOW THEREFORE, in consideration of One Dollar and other considerations, the said Roberta Shelton, individually and as the Executrix of the Last Will and Testament of J. T. Shelton, deceased, does hereby agree that the lien represented by the mortgages executed to J. T. Shelton and Roberta Shelton, as above recited, shall be subsequent and subordinate to the lien of the mortgage from Jack L. Shelton and wife, Kathleen H. Shelton, to Shelby State Bank, as recorded in Mortgage Book 443, Page 428, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, I Have set hereunto my hand and seal, this 9 day of February, 1984.

Roberta Shelton
Roberta Shelton

Roberta Shelton
Roberta Shelton, as Executrix of
the Last Will and Testament of
J. T. Shelton

STATE OF ALABAMA

SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Roberta Shelton, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 9 day of February, 1984.

Theresa Mae Dierkes
Notary Public

STATE OF ALABAMA

SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Roberta Shelton, as Executrix of the Last Will and Testament of J. T. Shelton, deceased, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, she executed the same voluntarily in her capacity as such Executrix, on the day the same bears date.

Given under my hand and official seal this 9 day of February, 1984.

Theresa Mae Dierkes
Notary Public

STATE OF ALA. SHELBY CO.
IN WITNESS WHEREOF, I
HEREBY CERTIFY THAT
THIS INSTRUMENT WAS FILED

1984 FEB 14 PM 12:34

F. Thomas A. Snowden, Jr.
JUDGE OF PROBATE

Rec. 300
Ind. 100
400