

Tract No. 1749-L  
R.E. 10384

574  
ASSIGNMENT

RGA. Pursuant to the agreements contained in that certain Exchange Agreement made on December 23, 1983 by and between Bowater North America Corporation (successor by mergers and name changes to Hiwassee Land Company, a Delaware corporation but formerly an Alabama corporation), a Delaware corporation, with offices at Calhoun, Tennessee, hereinafter called Bowater, and The Travelers Insurance Company, a Connecticut corporation, with offices at Hartford, Connecticut, hereinafter called Travelers, and for good and valuable considerations, the receipt and sufficiency of all of which are hereby acknowledged, Bowater does hereby assign, convey, transfer, release and set over to Travelers, its successors and assigns, all of Bowater's rights, titles and interests in and to the following:

BOOK 352 PAGE 633  
A. That certain Lease made by Travelers to Hiwassee Land Company (now Bowater) dated as of December 1, 1965, recorded in Book 239, page 610, in the Office of the Judge of Probate for Shelby County, Alabama, and in Book 538, page 77, in the Office of the Judge of Probate for Chilton County, Alabama, as amended by instrument dated February 10, 1966, recorded in Book 241, page 68, in the Office of the Judge of Probate for Shelby County, Alabama, and in Book 538, page 733, in the Office of the Judge of Probate for Chilton County, Alabama, under which Bowater, as successor to Hiwassee Land Company, acquired a leasehold interest for a term of 35 years in and to 17,726.19 acres of land situated in Chilton County and Shelby County, Alabama.

RGA. B. That certain Contract of Sale created by Bowater, as successor to Hiwassee Land Company, giving Travelers Notice on December 21, 1983 of its intention to exercise the option to purchase the lands covered by and included under the above-mentioned Lease and the timber thereon granted to Bowater, as the successor to Hiwassee Land Company, by the provisions of Paragraph 4 of the above-mentioned Lease.

TO HAVE AND TO HOLD the same unto Travelers, its successors and assigns, from and after the date hereof SUBJECT only to those exceptions, reservations and encumbrances set forth in the Lease or heretofore created with the approval of Travelers.

Bowater covenants that it has not heretofore assigned or otherwise encumbered the above-described Lease or any interest therein and that it has a good right to make the foregoing assignments but makes no other covenants or warranties with respect thereto.

Travelers hereby accepts this Assignment and agrees to observe and be bound by all of the terms and conditions of the above-mentioned Lease and Contract of Sale as of the date hereof.

Rushon, Stahely, Johnston & Garrett P.A.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed, sealed and delivered by their duly authorized officers this 23rd day of December, 1983.

## BOWATER NORTH AMERICA CORPORATION

ATTEST:

Robert L. Wright  
Robert L. Wright  
Assistant Secretary

By

R. G. Anderson  
R. G. Anderson, President  
Hiwassee Land Company Division

## THE TRAVELERS INSURANCE COMPANY

ATTEST:

John L. Williams  
John L. Williams  
Assistant Secretary

By

R. L. Doleshal  
Title: Regional Vice President  
R. L. Doleshal

STATE OF TENNESSEE  
COUNTY OF McMINN

I, Mary L. Graham, a Notary Public in and for the State of Tennessee at large, hereby certify that R. G. Anderson and Robert L. Wright, whose names as President of Hiwassee Land Company Division and Assistant Secretary, respectively, of Bowater North America Corporation, a corporation, are signed to the foregoing conveyance and who are known to me, acknowledged before me this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal at office this \_\_\_\_\_ day of \_\_\_\_\_, 1983.

\_\_\_\_\_  
Notary Public

My commission expires:  
March 3, 1986

STATE OF Texas  
COUNTY OF Dallas

I, Kelly Webb, a Notary Public in and for the State of Texas, hereby certify that R. L. Doleshal and John L. Williams, whose names as Regional Vice President and Assistant Secretary of The Travelers Insurance Company, a corporation, are signed to the foregoing conveyance and who are known to me, acknowledged before me this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal at office this 23rd day of December, 1983.



My commission expires:  
My Commission Expires  
February 11, 1986

Kelly Webb  
Notary Public

STATE OF ALABAMA  
COUNTY OF MONTGOMERY

I, Jesse M. Williams, III, a Notary Public in and for the State of Alabama at Large, hereby certify that R. G. Anderson and Robert L. Wright, whose names as President of Hiwassee Land Company Division and Assistant Secretary, respectively, of Bowater North America Corporation, a corporation, are signed to the foregoing conveyance and who are known to me, acknowledged before me this day that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal at office this 29th day of December, 1983.

Jesse M. Williams, III  
Notary Public

My commission expires:  
December 27, 1986

*\$13563 Deed tax Collected  
in Chilton Sent and  
Entered on  
Jan 6 Total  
for Shelby Co.*

STATE OF ALA. SHELBY CO.  
1984 JAN 12 AM 9:14

*Rec 4.50  
Ind 1.00  
\$5.50*

BOOK 352 PAGE 635

STATE OF ALA. CHILTON CO.  
1983 DEC 29 PM 3:51

U.C.C. FILE NUMBER OR  
REG. NO. & PAGE AS SHOWN ABOVE  
*Wanda Hargan*

*Rec 4.50  
Jox 542.50*