REAL PROPERTY MORTGAGE THIS MORTGAGE SECURES FUTURE ADVANCES

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KNOW ALL MEN BY	_	25th Anone	et ¹ 40 83 hu and hatunes
the undersigned,	James Douglass Brash	er and Louann Faye Bra and Wife)	asher , 19 <u>83</u> , by and between
(hereinafter referred			FINANCIAL SERVICES, INC. (hereinafter
referred to as "Mortg (\$ 16,580.40)	gagee"); to secure the payment of a payment of a payment of a promissory. Note of	SIXTEEN THOUSAND FIVE of even date herewith and payable	A FINANCIAL SERVICES, INC. (hereinafter HUNDRED BIGHTY & 40/100 Dollars le according to the terms of said Note.
NOW, THEREFO bargain, sell and conve County, State of Alab	ey unto the Mortgagee the followi	ises, the Mortgagor, and all other ng described real estate situated	ers executing this Mortgage, do hereby grant, s in Shelby
S.E. ½ of follows: said Sec. an iron p of 204.3 W along t	parcel of land contains f Sec. 36, Tp. 19 South, Commence at the Southw . 36, Thence run east al pin and the point of beg feet to the east side of the east side of said dr -way a dist. of 215.7 fe	Range 2 West, Shelby est corner of the S.E. ong south 1-1 line a continuous fagravel drive, There ive a dist. of 302.6	Co., Al. described as . ½ of the S.E. ½ of dist. of 300.0 feet to ue last course a dist. nce run N 05° 19' 53" feet to the southeasterly
176.5 fe	et to the point of begin	ining.	
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25 003	•		•
Together with a anywise appertaining;	all and singular the rights, privile	ges, hereditaments, easements a	and appurtenances thereunto belonging or in
TO HAVE AND	TO HOLD FOREVER, unto the sa	id Mortgagee, Mortgagee's succes	ssors, heirs and assigns.
of the Mortgagor, or	any other indebtedness due from	Mortgagor to Mortgagee, wheth	future and subsequent advances to or on behalf her directly or acquired by assignment, and the dess thereof of the principal amount hereof.
The above descri	bed property is warranted free from	n all incumbrances and against ac	dverse claims, except as stated above.
If the Mortgagor Consent of the Mortg due and payable.	r shall sell, lease or otherwise trac pagee, the Mortgagee shall be author	nsfer the mortgaged property of prized to declare at its option all	or any part thereof without the prior written I or any part of such indebtedness immediately
	Mortgage is a second Mortgage, , at Page N/A		that certain prior Mortgage as recorded in Probate of N/A
by the above describe increase the balance become due on said occur, then such defaand the Mortgages havithin Mortgage subject of any subsequent of any subsequent of Mortgage, in or of Mortgager shall be	the debt secured by said prior Mored prior Mortgage, if said advances a owed that is secured by said prior prior Mortgage, or should defaul ault under the prior Mortgage shall be rein may, at its option, declare ject to foreclosure. Failure to exercise to foreclosure. Failure to exercise prior Mortgage, or incur any such refer to prevent the foreclosure of secome a debt to Mortgagee, or its ecome a debt to Mortgagee, or its	ortgage. The within Mortgage will are made after the date of the will Mortgage. In the event the Mort tin any of the other terms, problems to the entire a default under the the entire indebtedness due her cise this option shall not constitute a may, at its option, make on be expenses or obligations on behind prior Mortgage, and all such the assigns additional to the debt	ior Mortgage only to the extent of the current il not be subordinated to any advances secured ithin Mortgage. Mortgagor hereby agrees not to tagagor should fail to make any payments which evisions and conditions of said prior Mortgage reunder immediately due and payable and the ute a waiver of the right to exercise same in the behalf of Mortgagor any such payments which half of Mortgagor, in connection with the said amounts so expended by Mortgagee on behalf thereby secured, and shall be covered by this at the same interest rate as the indebtedness led herein, including at Mortgagee's option, the

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(Continued on Reverse Side)

said policies to Mortgagee; and if undersigned fails to keep property insured as above specified, or fails to deliver said insurance policies to Mortgagee, then Mortgagee, or assigns, may at Mortgagee's option insure the real estate for said sum, for Mortgagee's own benefit,

the policy if collected to be credited on the indebtedness, less cost of collecting same. All amounts so expended by Mortgagee for taxes, assessments or insurance, shall become a debt to Mortgagee or assigns, additional to the debt hereby specially secured, and shall

be covered by this Mortgage, and bear interest at the same interest rate as the indebtedness secured hereby from date of payment by

15-011 (REV, 4-83)

750

Mortgagee or assigns and be at once due and payable.

UPON CONDITION, HOWEVER, that if the Mortgagor page indebtedness, and reimburses Mortgagon ssigns for any amounts mortgagee may have expended, then the conveyance to be null and void; but should default be made in the payment of any sum expended by the Mortgagee or assigns, or should the indebtedness hereby secured, or any part thereof, or the interest thereon remain unpaid at maturity, or should the interest of Mortgagee or assigns in the real estate become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of the indebtedness hereby secured, at the option of Mortgagee or assigns, shall at once become due and payable, and this Mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the Mortgagee, agents or assigns shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving thirty days' notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in the County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of the County (or the division thereof), where the real estate is located, at public outcry, to the highest bidder for cash, and apply the proceeds of sale: First, to the expense of advertising, selling and conveying, including, if the original amount financed exceeded three hundred dollars, attorney's fees not in excess of fifteen percent of the unpaid balance on the loan, and referral to an attorney not your salaried employee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or the other incumbrances, with interest thereon; Third, to the payment of the indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the Mortgagor. Undersigned further agrees that Mortgagee, agents or assigns may bid at said sale and purchase the said estate, if the highest bidder therefor. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.

IN WITNESS WHE	REOF, the undersigned Mortg	agor has hereunto set hi	is signature and sea	I on the day first a	bove written.
CAUTION IT	T IS IMPORTANT THAT YOU	U THOROUGHLY REA	AD THIS MORTGA	AGE BEFORE YO	U SIGN IT.
	STATE OF ALA SHELDY CO. I CERTIFY THIS TO THE OTEN I WAS FILED.			_	
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•	the	undersigned aut	th ority		- Al-A Ouk
E STATE OF ALAS	3AMA) I,	Older oz Bude ter		James Dougla	, a Notary Pub se Brasher an
fferson COU	NTY) in and for said Cou	anty, in said State, herel	by certify that	Louann Faye	Brasher
ose name(s) is/are (known to me acknowledged	before me on this day	y that being inform	med of the conter	nts of the conveya
	e voluntarily on the day the sa				
Given under my ha	and and seal this25th	day of August			, 19 . <mark>83</mark>
				11. Bulis	
Commission Expire	es: <u>11-13-83</u>	Notary P	ublic	unitery.	SVOR
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