

STATE OF ALABAMA)

JEFFERSON COUNTY)

1051

SUBSTITUTION OF COLLATERAL AGREEMENT

This Agreement by and between Walter E. Smith, Jr., an unmarried man ("Borrower") and Central Bank of the South, an Alabama banking corporation ("Mortgagee") executed and delivered as of the 16th day of July, 1983.

WHEREAS, Borrower executed a certain mortgage ("Mortgage") dated October 24, 1980, in favor of Mortgagee, said mortgage being recorded in Book 407, Page 290, Probate Office of Shelby County, Alabama such mortgage being given to secure a loan by Mortgagee to Borrower in the principal amount of \$7,000.00, as evidenced by the promissory note ("Note") referred to in the Mortgage; and

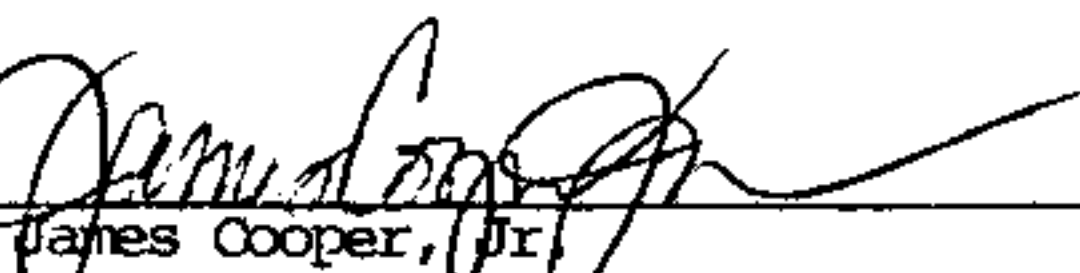
WHEREAS, Borrower is requesting that the real property covered by said mortgage from Borrower be released and that they be allowed to substitute as security for the above Note and Mortgage that certain property described in "Exhibit A" hereto.

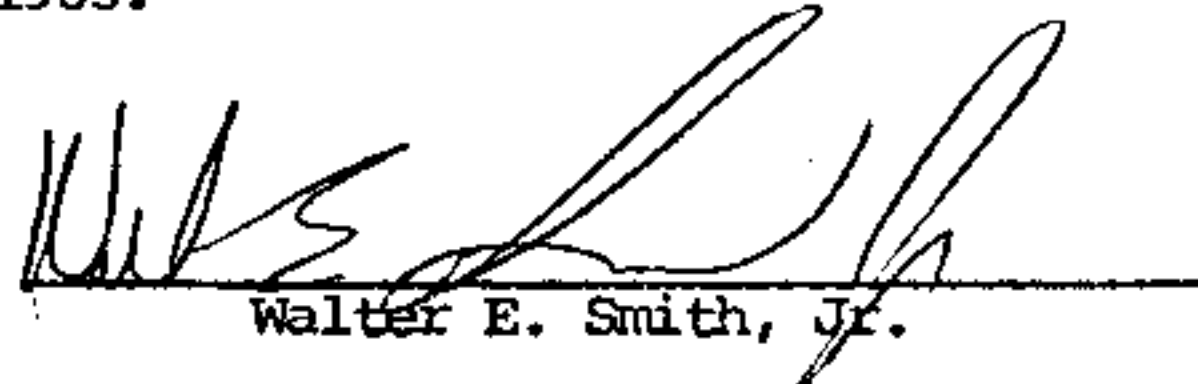
NOW THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Borrower and Mortgagee agree that as an inducement for Mortgagee to agree to release of that certain property described in the above referenced mortgage that said mortgage is hereby amended to substitute that certain real property described in "Exhibit A" hereto and Borrower does hereby grant, bargain, sell and convey unto the Mortgagee that certain real property described in "Exhibit A" hereto, in exchange for the release of the property described in the above referenced mortgage.

IN WITNESS WHEREOF, said Borrower and Mortgagee have hereunto set their hands and seals on this the 16th day of July, 1983.

CENTRAL BANK OF THE SOUTH

BY


James Cooper, Jr.
Real Estate Loan Officer


Walter E. Smith, Jr.

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STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Walter, E. Smith, Jr. an unmarried man, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 16 day of July, 1983.

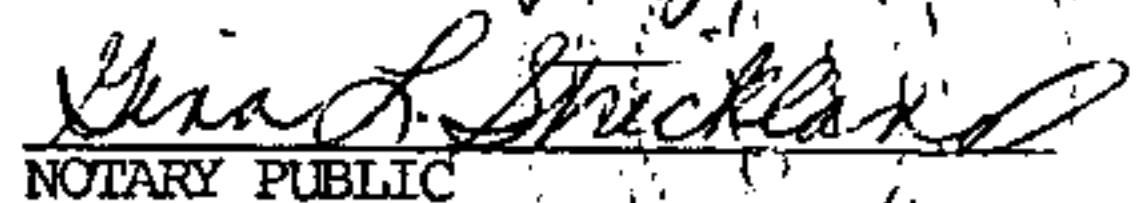

NOTARY PUBLIC

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that James Cooper, Jr. whose name as Real Estate Loan Officer of Central Bank of the South, an Alabama Banking corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 15th day of July, 1983.


NOTARY PUBLIC

"EXHIBIT A"

Lot 11, Block 1, according to Meadowgreen as recorded in Map Book 6,
Page 59 in the Probate Office of Shelby County, Alabama.

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1983 JUL 26 AM 9:49
Thomas A. Swannick, Jr.
JUDGE OF PROBATE

Rec 4.50
Jud 1.00
5.50