265— MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA, Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas The FIRST NATIONAL BANK OF COLUMBIANA,
Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by
Billy Gene Strickland and wife, Angella K. Strickland to First National Bank of Columbiana
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 424 at Page 52 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$: and,
WHEREAS the undersigned Billy Gene Strickland and wife, Angella K. Strickland s are
now the owner sale, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and they requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so
as to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant such extension upon the terms and conditions hereinafter stated:
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:
Due: 120 Payments Beginning Feb. 10, 1983.
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The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgage herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Morgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of not effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF We have hereunto set our hand s and seal this
4th _{lay of} January 19 83
L. S.
Agelle Street L.S
L. S
We hereby approve the above extension and agree to same.
THE FIRST NATIONAL BANK of COLUMBIANA, ALABAMA
$\Lambda \wedge \cdot$
By D. W. Sr. V. P.
Note: (Original maker and endorsers, if any, should endorse the new notes.)

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County	in said State, hereby certify that	Billy Gene Strickland
and wife, Angella K. Strickland	whose name_s are	signed to the foregoing agree-
		at, being informed of the contents of lary ALA 1983 Notary Public
	My Commiss	lon Expires January 30, 1985
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STATE OF ALABAMA, SHELBY COUNTY		St. Ash and a street of the st
I, the undersigned authority in and for said County	and State hereby certify that	
J. D. Wyatt	whose name asSr.	Vice Presiden₹
of The FIRST NATIONAL BANK OF COLUMBIANA to me, acknowledged before me on this day that, being in full authority, executed the same voluntarily for and as the	ALABAMA is signed to the fore formed of the agr	going agreement and syhedis known
Given under my hand and official seat, this	4th day of Janu	R Stute 19 83 Notary Public
	My Commissio	n Expires January 30, 1950
 View APP MEAL SOCIETY TO L 		•

1983 JAN 10 AM 9: 28 Red 3.00 William of Fergare H.00