

509 400
MORTGAGE EXTENSION AGREEMENT

THE STATE OF ALABAMA,
Shelby County.

This instrument was prepared by
Edward Lucas
Central State Bank

KNOW ALL MEN BY THESE PRESENTS: That, whereas Central State Bank, Calera, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by _____
Tex Smith and wife, Joan F. Smith
to Central State Bank
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 417 at Page 689 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 2,088.77 and,

WHEREAS the undersigned Tex Smith and wife, Joan F. Smith
now the owner s are, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
have requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as
to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant extension upon the terms and conditions
hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree—
to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

This loan is payable in one payment of \$2,088.77 that is due
and payable on Oct. 3, 1982.

✓ This is an extension of time only. Mortgage tax paid as above.

BOX 421 PAGE 863
The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF we have hereunto set our hands and seal this
5th day of July 1982.

Tex Smith L.S.
Joan F. Smith L.S.
L.S.
L.S.

We hereby approve the above extension and agree to same.

CENTRAL STATE BANK, CALERA, ALABAMA

By *Sue S. Hope* Sue S. Hope
Asst. Cashier

Note: (Original maker and endorsers, if any, should endorse the new notes.)

Central State Bank
P. O. Box 100
Calera, AL 35040

Spec Release - 447-10-20-83

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that _____

Tex Smith and wife, Joan F. Smith whose name s are signed to the foregoing agreement, and who are known to me acknowledged before me on this day that, being informed of the contents of the agreement, have executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 5th day of July, 1982

Eduardo D. Sucas
Notary Public

Notary Public, State of Alabama
My Commission Expires February 15, 1995
Bonded by Western Surety Company

1982 JUL 19 AM 8:47
1982 JUL 19 AM 8:47
HOUSE OF REPRESENTATIVES
HOUSE OF REPRESENTATIVES

Rec. 3.00
Ind. 1.00
4.00

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that _____

Sue S. Hope whose name as Asst. Cashier
of Central State Bank, Calera, Alabama, is signed to the foregoing agreement and who is known to me, acknowledged before me on
this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same vol-
untarily for and as the act of said bank.

Given under my hand and official seal, this 5th day of July, 1982

Ellen D. [Signature]

Notary Public, State of Alaska
My Commission Expires February 28, 2006
Signed by: [Signature] County Clerk

BOOK 421 PAGE 864