

468

468

MORTGAGE EXTENSION AGREEMENT

This instrument was prepared by

Central State Bank
Eliam D. Lucas

THE STATE OF ALABAMA,
Shelby County.

KNOW ALL MEN BY THESE PRESENTS: That, whereas Central State Bank, Calera, Alabama, hereinafter referred to as Mortgagee, is now the owner of that certain mortgage heretofore executed by
Sunny Realty, Inc. by Norman L. Collum
to Central State Bank, P. O. Box 180, Calera, Al 35040
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 402 at Page 796 of
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 29,662.13 and,

WHEREAS the undersigned Sunny Realty, Inc. by Norman L. Collum
now the owner is, subject to said debt and mortgage, of the property described in and conveyed by said mortgage, and
has requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so as
to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant extension upon the terms and conditions
hereinafter stated:

NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree
to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:

This loan is payable in one payment of \$29,662.13 that is due and
payable on Nov. 8, 1982.

This is an extension of time only. Mortgage tax paid as above.

The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove described; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedness hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whether such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfer and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgage; (4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms and conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved by said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature shall be conclusive evidence that such person remains obligated to pay this debt as extended.

IN WITNESS WHEREOF I have hereunto set my hand and seal this
12th day of May 1982.

Norman L. Collum L.S.
L.S.
L.S.
L.S.

We hereby approve the above extension and agree to same.

CENTRAL STATE BANK, CALERA, ALABAMA

By Dorothy D. Schroeder
Vice Chairman

Note: (Original maker and endorsers, if any, should endorse the new notes.)

BOOK 420 PAGE 558

See release prior. Bk. 48 pg. 497 (1/31/83)

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County in said State, hereby certify that _____
Collum
Sunny Realty, Inc. by Norman L. _____ whose name _____ is _____ signed to the foregoing agreement,
and who _____ is _____ known to me acknowledged before me on this day that, being informed of the contents of the
agreement, _____ has _____ executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this _____ 12th _____ day of _____ May _____ 19 82

Eleanor D. Lucas
Notary Public

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1982 MAY 14 AM 10:15
Rec. 300
Ind. 100
400

Notary Public, State of Alabama at Large
My Commission Expires _____
Renewed by _____

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

STATE OF ALABAMA, SHELBY COUNTY

I, the undersigned authority in and for said County and State hereby certify that _____

Dorothy D. Schroeder _____ whose name as _____ Vice Chairman of the Board
of Central State Bank, Calera, Alabama, is signed to the foregoing agreement and who is known to me, acknowledged before me on
this day that, being informed of the contents of the agreement, he, as such officer and with full authority, executed the same vol-
untarily for and as the act of said bank.

Given under my hand and official seal, this _____ 12th _____ day of _____ May _____ 19 82

Eleanor D. Lucas
Notary Public

Notary Public, State of Alabama at Large
My Commission Expires _____
Renewed by _____