4.00

## MORTGAGE EXTENSION AGREEMENT

THE S	STATE (	OF	ALA	<b>IBA</b>	MA,
	Shelby	$\mathbf{C}\mathbf{c}$	unt	y.	·

KNOW ALL MEN BY THESE PRESENTS: That, whereas Central State Bank, Calera, Alabama, hereinafter referred to a
Mortgagee, is now the owner of that certain mortgage heretofore executed by
······································
to. 1111//Central State Bank, Calera, Al 35040
which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Volume 411 at Page260
Deeds and Mortgages, and is also the owner of the indebtedness secured by said mortgage, the amount of the principal indebtedness
thereby secured being now \$ 4.903.81 and,
WHEREAS the undersigned O'Neal Culbert and wife, Margaret W. Culbert
now the owner s
have requested the Mortgagee to grant an extension of time of payment of said mortgage indebtedness so a to make the same payable as hereinafter set forth, and the Mortgagee has agreed to grant extension upon the terms and condition hereinafter stated:
NOW, THEREFORE, in consideration of the premises and to evidence the agreement of the parties, the undersigned agree to pay to the Mortgagee or to the successors or assigns of the Mortgagee, the said indebtedness in installments as follows:
This loan is payable in one payment of \$4,903.81 due on Aug. 28, 1982
Samuel Care
$L_{LG}(X^{1}) \setminus \mathbb{R}^{n}$
The Mortgagee has granted the extension of the time of payment of said mortgage indebtedness upon the following conditions: (1) the property described in said mortgage is sympolely the property described in said mortgage in the debt and mortgage have been declined.
ditions: (1) the property described in said mortgage is owned by the undersigned subject to the debt and mortgage hereinabove de cribed; (2) no lien or encumbrance has been placed upon or attached to said property prior to the lien of the mortgage indebtedne
hereinabove described; (3) this extension agreement shall have the effect of confirming unto the Mortgagee herein named (whethe
such Mortgagee be designated in the mortgage hereinabove described or has succeeded to the rights of the Mortgagee by the transfe and assignment of the Mortgage indebtedness) every right, privilege and benefit conferred upon the Mortgagee in said Mortgag
(4) said mortgage shall be and continue a first lien on the property described herein; (5) said mortgage and all its covenants, terms an
conditions shall remain in full force and effect except as herein modified; (6) this instrument shall be of no effect until approved be said Mortgagee; (7) the acceleration provisions in said mortgage remain unmodified by this agreement; (8) If the original maker of the
above debt or any other person, in any way or at any time, obligated to pay said original debt signs this agreement, such signature
shall be conclusive evedence that such person remains obligated to pay this debt as extended.
IN WITNESS WHEREOF <u>we</u> have hereunto set <u>Our</u> hand <u>s</u> and seal this and seal this
1stday ofMar19_82
_O, New Cakbert L.
Allawaret W. Cullet 1.
/L.
We hereby approve the above extension and agree to same.
) $)$ $)$ $)$
CENTRAL STATE BANK, CALERA, ALABAMA )
1 1. Box 180
Vice Chairman
Note: (Original maker and endorsers, if any, should endorse the new notes.)

## STATE OF ALABAMA, SHELBY COUNTY

O'Neal Cul	bert and wife,	whose	e name <del>S</del>	are si	gned to the fore	going agreemen
Margaret W. C	ulbert	•				
whoare	known to me ac	knowledged bef	ore me on this	day that, being	g informed of th	e contents of th
eement, <u>have</u> e	executed the same voluntaril	ly on the day the	e same bears da	ate,	. *****	SMERING
Given under my har	nd and official seal, this	lst	day of_	Mar	,	19 8.2
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Central State Bank, Caler	uthority in and for said Cou	whose foregoing agre	e name as ement and wh	Vice C o is known to	hairman o me, acknowled	f the Bo
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