## FRANK K. BYNUM. ATTORNEY

3410 INDEPENDENCE DRIVE. BIRMINGHAM. ALABAMA 35209

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO BURYIVOR

STATE OF ALABAMA SHELBY

COUNTY

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of ELEVEN THOUSAND SEVEN HUNDRED SIXTY TWO AND 39/100(\$11,762.39) AND THE ASSUMPTION OF THE HEREINAFTER DESCRIBED MORTGAGE,

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we,

Gary Robert Bule and wife, Debra Buie

(herein referred to as grantors) do grant, bargain, sell and convey unto

Mark A. Maloof and wife, Cynthia R. Maloof

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama to-wit:

Lot 9, according to the Survey of Kingridge Subdivision,

as recorded in Map Book 6, Page 87, in the Office of the

Judge of Probate of Shelby County, Alabama.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

As part of the consideration herein, the grantees agree to assume and pay the unpaid balance of that certain mortgage to Real Estate Financing, Inc., as recorded in Mortgage Book 377, Page 529, and assigned to Federal National Mortgage Association by instrument recorded in Misc. Volume 25, Page 601, in the Office of the Judge of Probate of Shelby County, Alabama.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set OUT day of 16 Alexander , 1981

hand(s) and seal(s), this

WITNESS:

Oucuda H. Pallock SIME BEALL SHELFY CO.

Oucuda TAX 12.00 STATESTALL SHELFY CO.

14.50

Gary Robert Buie .

Oction (Seal)

Debra Buie

\_\_\_\_\_(Seal)

STATE OF ALABAMA (OUNTY)

General Acknowledgment

I. the undersigned

hereby county Robert Buie and wife, Debra Buie

JUDGE OF PROBATE

whose large that being informed of the contents of the conveyance. and who are known to me, acknowledged before me on this large that being informed of the contents of the conveyance.

on the day the same bears date.

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A. D., 19 81.

Given under my hand and official seal this

Notary Public.