

STATE OF ALABAMA )  
COUNTY OF Shelby )

140

ASSUMPTION OF MORTGAGE

This Agreement made this 5th day of January,  
19 82 ;, by and between Charles Ray Ellis,  
Parties of the First Part, and L. C. Payne and wife, Maggie L. Payne  
Parties of the Second Part:

WITNESSETH:

WHEREAS, the Parties of the Second Part have executed and delivered  
a Deed to Parties of the First Part, in consideration thereof, the Parties of  
the First Part do hereby assume and agree to pay the balance due on that  
certain Mortgage on record in the Office of the Judge of Probate of  
Shelby County, Alabama, in Mortgage Book 403 482  
401, at Page 719  
398 629  
which Mortgage was executed by L. C. Payne and Maggie L. Payne

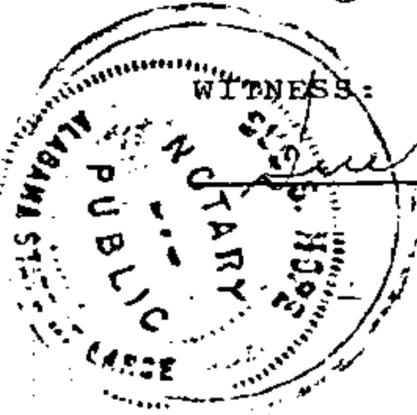
to the Central State Bank  
of Calera, Alabama, and having a principal balance due  
as of Jan. 5 1982, of \$ 35,054.39

IN TESTIMONY WHEREOF, the said Parties of the First Part and Parties  
of the Second Part have hereunto set their hands and seals, this the 5th  
day of Jan., 19 82.

BOOK 43 PAGE 571

Rec 2.50  
Ind 1.00  
3.50

1982 JAN 7 8 AM 8:34



PARTIES OF THE FIRST PART:

Charles Ray Ellis

PARTIES OF THE SECOND PART:

L. C. Payne  
L. C. Payne

Maggie L. Payne  
Maggie L. Payne

WITNESS:

Rama Sanchez

Central State Bank