

STATE OF ALABAMA)
COUNTY OF Shelby)

ASSUMPTION OF MORTGAGE

This Agreement made this 5th day of January,
19 82 , by and between Charles Ray Ellis,
Parties of the First Part, and L. C. Payne and wife, Maggie L. Payne
Parties of the Second Part:

WITNESSETH:

WHEREAS, the Parties of the Second Part have executed and delivered
a Deed to Parties of the First Part, in consideration thereof, the Parties of
the First Part do hereby assume and agree to pay the balance due on that
certain Mortgage on record in the Office of the Judge of Probate of
Shelby County, Alabama, in Mortgage Book 403 482, at Page 719,
398 629
which Mortgage was executed by L. C. Payne and Maggie L. Payne

to the Central State Bank
of Calera, Alabama, and having a principal balance due
as of Jan. 5 1982, of \$ 35,054.39

IN TESTIMONY WHEREOF, the said Parties of the First Part and Parties
of the Second Part have hereunto set their hands and seals, this the 5th
day of Jan., 19 82.

PARTIES OF THE FIRST PART:

Charles Ray Ellis

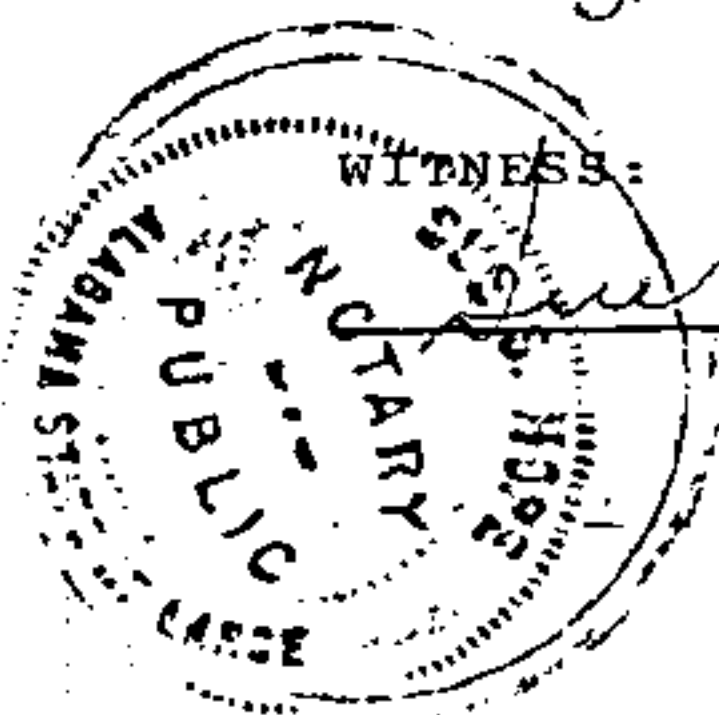
PARTIES OF THE SECOND PART:

L. C. Payne
L. C. Payne

Maggie L. Payne
Maggie L. Payne

WITNESS:

Rama Sanchez



Central State Bank