

STATE OF ALABAMA)

COUNTY OF SHELBY)

FORECLOSURE DEED

This indenture made and entered into by and between Homestead Construction Company, Party of the First Part, and First Alabama Bank of Birmingham, a corporation, Party of the Second Part,

Witnesseth:

That, WHEREAS, said Party of the First Part did under date of the 1st day of June, 1979, execute a mortgage to First Alabama Bank of Birmingham, a corporation, on the hereinafter described property which mortgage is duly recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Book 392, page 600, Record of Mortgages, and;

WHEREAS, by the terms of said mortgage, default in the monthly payments due thereunder matured the entire indebtedness secured thereby, and thereupon the said Party of the Second Part was authorized and empowered after giving notice of the time, place and terms of sale once a week for three consecutive weeks in some newspaper published in Columbiana, Shelby County, Alabama, to sell said property at public outcry to the highest bidder for cash and from the Courthouse door in Columbiana, Shelby County, Alabama, at which sale the said Party of the Second Part was authorized to bid and, if the highest bidder therefor, to become the purchaser of said property, and;

WHEREAS, such default was made in the payment of the indebtedness secured by said mortgage which default has continued to this day, and;

WHEREAS, said property was advertised and sold in all respects as provided by the terms of said mortgage on the 20th day of July, 1981, in front of the main entrance of the Shelby County Courthouse, Columbiana, Shelby County, Alabama, after giving notice of the time, place and terms of said sale by publication once a week for three consecutive weeks in the Shelby County Reporter, a newspaper published in the City of Columbiana, Shelby County, Alabama, at which sale First Alabama Bank of Birmingham, a corporation, did become the purchaser of said property at and for the sum of Sixty-four Thousand Two Hundred Forty-seven and 38/100 (\$64,247.38) Dollars, this being the highest and best bid.

This Instrument Was Prepared By:
James L. Clark
Lange, Simpson, Robinson & Somerville
1700 First Alabama Bank Building
Birmingham, Alabama 35203 (252)

First Ala Bank

NOW, THEREFORE, in consideration of the premises and the sum of Sixty-four Thousand Two Hundred Forty-seven and 38/100 (\$64,247.38) Dollars paid to the Party of the First Part by First Alabama Bank of Birmingham, the said Party of the First Part, Homestead Construction Company, has granted, bargained and sold and does by these presents grant, bargain, sell and convey unto First Alabama Bank of Birmingham, the following described real estate situated in Jefferson County, Alabama, to-wit:

Lot 9, according to a resurvey of G. S. Cross Estate, as recorded in Map Book 5, page 28, in the Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD the above described property unto the said First Alabama Bank of Birmingham, a corporation, its successors and assigns forever, as fully and completely in all respects as the said Party of the First Part could convey the same.

IN WITNESS WHEREOF, the said Party of the First Part has caused these presents to be executed by and through First Alabama Bank of Birmingham, a corporation, and by and through the undersigned auctioneer, both duly authorized thereto on this the 20th day of July, 1981.

Homestead Construction Company, Mortgagor
BY: First Alabama Bank of Birmingham,
a corporation

FIRST ALABAMA BANK OF BIRMINGHAM,
a corporation, Mortgagee

BY: Albert E. Williams, Jr.
Its Vice President

AND BY: J. Walker Hale
J. Walker Hale, auctioneer

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Albert E. Williams, Jr., whose name as Vice President of First Alabama Bank of Birmingham, a corporation, is signed to the foregoing conveyance, and who is known to me,

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acknowledged before me on this date, that being informed of the contents of said conveyance, he, as such officer and with full authority, executed the same voluntarily on the day and date the same bears date for and as the act of said corporation.

Given under my hand and official seal this the 20th day of July, 1981.

Catherine L. Jones
NOTARY PUBLIC

My Commission Expires: 9-17-83

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that J. Walker Hale, whose name as Auctioneer of First Alabama Bank of Birmingham, a corporation, mortgagee, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed of the contents of said conveyance, he, as such Auctioneer and with full authority, executed the same voluntarily on the day and date the same bears date.

Given under my hand and official seal this the 20th day of July, 1981.

Johnnie S. Echols
NOTARY PUBLIC

My Commission Expires: October 22, 1987

Mortgagee's Address:

First Alabama Bank of Birmingham
417 North 20th Street
First Alabama Bank Building
Birmingham, Alabama 35203

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1981 JUL 29 AM 8:58

Thomas A. Snowling, Jr.
JUDGE OF PROBATE

Rec. 4.50
Ind. 1.00
5.50

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