607

THE STATE OF ALABAMA,

Shelby County.

This Deed		
	of Mortgage, made and entered into on this, the 5th day of February	19.81
etween	Tidmore Oil Company, Inc.	
		
e party of t	the first part, and First National Bank of Columbiana, Columbiana, Ala., party of the second part.	·····
	SETH, that the party of the first part being indebted to the party of the second part in the sum of \$50,00	
toge	ty-thousand and no/100DOLether with interest as set out in said note	LLAR
	one promissory note(s) of this date <u>in the amount of \$50,000.00 together</u>	wit
nterest	as set out in said note and due May 6, 1981	
onveyed and ereinafter de	esirous of securing the payment of the same, and in consideration thereof, ha <u>g</u> granted, bargained, so do by these presents do es grant, bargain, sell and convey to the said party of the second part the product of the said party of the second part the product of the said party of the State of Alaban larly known as	roper
Commen	ncing at the S.E. corner of the SE's of NE's of Section 26, Township 21 So	outh
Range	1 West; thence North 2 deg. 58 min. West along the section line a dist	ance
of 901	l 27 foot to the point of beginning of the property bergin decaribed. t	h con
	1.27 feet to the point of beginning of the property herein described; the	
COULTU	nue North 2 deg. 58 min. West along the Section line and West boundary	<u>OI</u>
Fireho	ouse Street, a distance of 209.57 feet to a point; thence South 73 deg.	. — — , , , , , , , , , , , , , , , , ,
43' we	est along the South boundary of College Street, a distance of 155.98 fee	et
to a p	point: thence South 18 deg. Ol min. East a distance of 192.78 feet to a	<u>L</u>
	; thence North 80 deg. 00' East a distance of 102.48 feet to the point	
	ning. All of said lot being located in SE's of NE's of Section 26, Towns	nip
21, Ra	ange l West, Shelby County, Alabama.	
		
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	National Bank of Columbiana	

TO HAVE AND TO HOLD to the said party of the second part, its successors and assigns, forever. But this Deed is intended to operate as a Mortgage and is subject to the following condition - that is to say, if the party of the first part shall pay and satisfy the debt above described and any other indebtedness to the owner or holder hereof as described on page 1 of this mortgage at the time or before the same falls due, then this conveyance shall be null and of no effect; but on default of the payment of any installment of the indebtedness or the interest thereon secured hereby, all of the indebtedness shall become due and payable, then the said party of the second part, its successors, or assigns, may take the above-described property into possession, and having or not having the same in possession, may sell the same to the highest bidder, at public auction at Columbiana, Alabama, for cash, having advertised such sale in some newspaper published in said County by three weekly insertions, or by posting at three public places in said County for not less than twenty days at the option of the mortgagee, and execute titles to the purchaser at said sale, and shall apply the proceeds to the payment of the expenses incident to said sale, including all costs of collection, taking possession of and caring for said property, and all attorney's fees, and the payment in full of the said demand hereby secured, and pay over the remainder, if any, to the said party of the first part. And it is further agreed that the mortgagee may buy the above described property at said sale, and the auctioneer crying the same may execute titles to the purchaser. It is further agreed that the party of the first part shall insure the buildings on said property in some good and responsible fire insurance company for a sum equal to the indebtedness hereby secured, with loss, if any. payable to the party of the second part as their interest may appear. And said party of the first part agrees to regularly assess said property, and pay all taxes on the same which may become due on said property during the pendency of this mortgage.

	er certify that th	e above pro	perty has no p	mbrance thereon.	19810219000019100 Pg 2/2 .00 ance thereon: Shelby Cnty Judge of Probate 02/19/1981 00:00:00 FILED/CE		
Witness _	our		hand S an	id SealS, the	day and year above w	ritte	
Signed, S	ealed, and Delive				OFFICE REPORT OF TO		
En.	Made	000	7100		By: Our X.	Tilmore	Die(L. S.)
• •	·	· · · · · · · · · · · · · · · · · · ·			By: Jago	Juin:	(L. S.)
	•			EALA, SHELBY DESTINATION OF THE STATE OF THE	U. By: Buc) <u>(</u>)	(L.S.)
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•				CF PROBATE	トインイン		
·	E OF ALABAM. by County.	A	<i>(10)</i> () ()	er Probate		79.	
T		G. Boaz	a notary	public		in and f	for said County
ereby certions	ify thatChar ore Oil Comp	rles Tidr pany, Ind	nore,Joe L	Tidmore,J	oyce Tidmore a	nd Brenda Tid	lmore, acting
hose name	es areigned to	the foregois	ng conveyance	, and who are	k	nown to me, ackno	wledged before
			f the contents	s of this conveyar	ice, <u>they</u>	_executed the same	e voluntarily on
•	same bears date		5th	day of Feb	ruary	1.9	
					(Ash		
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	I, Judge of that the within in viz:	Certif .:a	lecordin	nd duly i	Ittle STA Shall Shall Shall STA Shall STA		
	f Pr foll	Certif :ale THE STATE (Shelby	lecording	duly record Mortgage Re	STATE Can Sheiby Sheiby of Prolatord at		
	f Probate following astrument:	OF A	Jud	orded	Sheiby Cour Sheiby Cour Sheiby Cour Cour Cour Cour Cour Cour Cour Cour		
	f Pr foll	THE STATE OF ALABA Shelby County	dudge of P	Rec	STATE Can Sheiby Sheiby of Prolatord at		
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	f Probate following astrument:	OF A	Judge of Prob	orded	Sheiby County Sheiby County Sheiby County ge of Probate for the within Mortg ord atday		MORIGA
Judge	f Probate following astrument:	OF A	Judge of Prob	orded	Sheiby County Sheiby County Sheiby County ge of Probate for the within Mortg ord atday		MORTGAG