

MORTGAGE DEED

306

The State of Alabama,

SHELBY

*Central State Bank
Calera, Ala*

County

This Deed of Mortgage, made and entered on this, the 27th day of January, 1981, between Osman A. Patterson and wife, Grace G. Patterson

the party of the first part, and Central State Bank, Calera, Alabama, party of the second part,

WITNESSETH, That the party of the first part, being indebted to the party of the second part in the sum of TWELVE THOUSAND EIGHTY FIVE AND 20/100 (\$12,085.20) DOLLARS, due by one (1) promissory note of this date, due and payable in 59 monthly payments of \$202.00 each and 1 final payment of \$167.20, with the first of these being due and payable on March 5, 1981,

When due and any and every extension or renewal thereof, and being desirous of securing payment of the same, in consideration thereof, have granted, bargained, sold, and conveyed and by these presents do grant, bargain, sell and convey to the said party of the second part the real estate property hereinafter described — that is to say, situated in the County of Shelby in the State of Alabama, and more particularly known as

The West 307 feet of Block 223, according to J.H. Dunstan's Map of Survey of the Town of Calera, Alabama.

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It is understood and agreed by and between the parties hereto that should the party of the second part make any further advances to the party of the first part, or should the party of the first part be or become indebted to the party of the second part in any amount over and above the amount herein mentioned, this conveyance shall stand as security therefor as fully and completely as if named and included herein and the property herein described may be sold in the event of default in the payment of such advance or indebtedness just as if said further advances or indebtednesses had been a part of the principal sum herein secured.

It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said buildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall stand as security for the same.

Witness our hand S. and seal S. , the day and year above written.

+ *William A. Patterson* (L. S.)
 + *Grace E. Patterson* (L. S.)
 _____ (L. S.)

The State of Alabama, SHELBY County

I, the undersigned authority, in and for said County hereby certify that Osman A. Patterson and wife, Grace G. Patterson

whose names assigned to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand, this 27th day of January, 1981.

James E. Culver

The State of Alabama, County

I, in and for said County do hereby certify that on the day of 19, came before me the within named

known to me to be the wife of the within-named who, being examined separate and apart from the husband touching her signature to the within Deed of Mortgage, acknowledged that she signed the same of her own free will and accord, and without fear, constraint, or threats on the part of her husband.

In Witness Whereof, I have hereunto set my hand, this day of A.D., 19.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED

1981 FEB -9 AM 9:42

James E. Culver, Jr.
JUDGE OF PROBATE

Mtg. Tax - 18.15
Rec. 4.50
1.00
236.5

19810209000014430 Pg 3/3 .00
Shelby Cnty Judge of Probate, AL
02/09/1981 00:00:00 FILED/CERTIFIED