

MORTGAGE



19801218000144050 Pg 1/3 .00
Shelby Cnty Judge of Probate, AL
12/18/1980 00:00:00 FILED/CERTIFIED

THE STATE OF ALABAMA

Jefferson County.

Know All Men By These Presents:

That for and in consideration of Jan Douglas Davis, a single man
indebtedness to Iron and Steel Credit Union, in the sum of \$6,790.50
Six Thousand Seven Hundred Ninety and 50/100*****Dollars
evidenced by one promissory note dated December 17, 19 80
and payable according to the terms of said note.

NOW, THEREFORE, the said Jan Douglas Davis, a single man
Mortgagors, in consideration of said indebtedness and as security for the payment of the said principal sum
and interest and the performance of the covenants and agreements herein contained, and as security for the
payment of any future indebtedness, with interest thereon, as may hereafter be loaned by Mortgagee to
Mortgagors when evidenced by promissory note or notes of Mortgagors, such additional note or notes to be
identified by recital therein that it or they are secured by this mortgage and such note or notes shall be
included in the word "note" wherever it appears in the context of this mortgage, do by these presents, grant,
bargain, sell and convey unto the said Iron and Steel Credit Union, Mortgagee, its successors or assigns,
the following described real estate in Shelby County, Alabama,
to-wit:

See Page 3 (attached) for Legal Description.

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Warranted free from all encumbrances and against any adverse claims.

Upon condition, however, That if they pay said note to the said Iron and Steel Credit Union, or their
assigns with interest this deed to be void; but if they fail to pay said indebtedness in whole or in part at
maturity, then the entire indebtedness hereby secured shall become due and payable and the said Iron
and Steel Credit Union, their agents or assigns are authorized to take possession of said prop-
erty, after giving ten days notice by writing to the last known address of the Mortgagors and said
Mortgagees shall then be authorized and empowered to sell the same at auction to the highest bidder, for
cash, in front of the court house door in said county, and the proceeds devote to the paying first the ex-
pense of advertising and selling, and the payment of a reasonable attorney's fee for foreclosing this mort-
gage, and second, the amount with interest that may be due on said note and the surplus, if any, to be turned
over to the undersigned. And the mortgagees or their assigns are authorized to bid for said property and be-
come the purchaser at said sale.

It is agreed between the parties hereto that this mortgage may not be assumed by any third party and
the entire indebtedness due hereunder shall become due and payable at once without further notice or de-
mand in the event the mortgagors herein shall at any time convey their interest, or any part thereof, to a
third party.

Witness our hand and seal this 17th day of December, 19 80.

Subscribing witness:

Jan Douglas Davis
Jan Douglas Davis

NO TAX COLLECTED

THE STATE OF ALABAMA

Jefferson County

I, the undersigned

a Notary Public in and for said County, in said State, hereby

certify that Jan Douglas Davis, a single man

whose name is signed to the foregoing conveyance, and who is known to me, acknowledge before me on this day, that, being informed of the contents of this conveyance has executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this 17th day of December A. D. 19 80

Belle R. Parsons

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TO

MORTGAGE

THE STATE OF ALABAMA

County

Judge of the Probate Court of said County, hereby certify that the foregoing conveyance was filed for registration in this office

on the ___ day of _____,

19___, and was recorded in Vol. _____

Records of Deeds, Pages _____

on the ___ days of _____, 19___.

Judge of Probate.

Recording Fee, \$ _____.

State Tax \$ _____.

Exhibit "A"

A parcel of land located in the W 1/2 of NW 1/4 of NW 1/4, Section 4, Township 22 South, Range 1 West, Shelby County, Alabama; bounded on the North by an old county road, on the East by a county road known as the Butter and Eggs Road, and on the South by the Northerly boundary of a 100' wide easement to the Alabama Power Company; described as: From the NW corner of said Section 4, run East 20.0 feet along North boundary of said Section 4; thence turn 91 degrees 59 minutes to the right; thence run 200.3 feet South to a point on the tangent of said old county road, the point of beginning; thence continue aforesaid line 464.71 feet South; thence turn 90 degrees 00 minutes to the right; thence run 20.0 feet West to the West boundary of said of said NW 1/4 of NW 1/4 of said Section 4, Township 22 South, Range 1 West; thence turn 88 degrees 02 minutes to the left; thence run run 304.2 feet South along West boundary of said Section 4, to a point on the North boundary of said Alabama Power Company easement; thence turn 124 degrees 42 minutes to the left; thence run 646.9 feet East along North boundary of said easement to a point on the tangent of said Butter and Eggs Road; thence turn 102 degrees 48 minutes to the left; thence run 163.9 feet; thence turn 27 degrees 36 minutes to the right; thence run 448.8 feet to a point on tangent of old county road; thence turn 97 degrees 39 minutes to the left; thence run 286.2 feet to the point of beginning.

Legal Description for Mortgage executed by Jan Douglas Davis, a single man, to Iron and Steel Credit Union in the amount of \$6,790.50, dated this 17th day of December, 1980.

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STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1980 DEC 18 AM 9:24

Thomas A. Snowden, Jr.
JUDGE OF PROBATE

Rec. 4.50
Ind. 1.00

5.50

NO TAX COLLECTED