

MINUTES OF MEETING OF TRUSTEES
OF

19801121000133470 1/2 \$.00
Shelby Cnty Judge of Probate, AL
11/21/1980 12:00 00 PM FILED/CERT

BRIARWOOD CONTINUING PRESBYTERIAN CHURCH

The Trustees of Briarwood Continuing Presbyterian Church met on the 14th day of September, 1980, and at this meeting a majority of the Trustees were present. Stuart Leach presided over said meeting and Robert H. Neill acted as Secretary.

After discussion, on Motion made, duly seconded and carried unanimously, the following Resolution was duly adopted:

WHEREAS, at a congregational meeting of Briarwood Continuing Presbyterian Church held on the 14th day of September, 1980, the following Resolution was duly adopted:

RESOLUTION

Be it resolved by the members of Briarwood Continuing Presbyterian Church, in business meeting assembled, that the Trustees of this Church, or a majority of them, acting in the name of and on behalf of this Church, be, and they are hereby, authorized to:

1. Purchase for the sum of One Hundred Thousand Seven Hundred Fifty and 00/100 Dollars (\$100,750.00) from Thompson Properties the following described real estate:

West 26 acres of the northwest quarter of the southeast quarter of Section 7, Township 19 South, Range 1 West, Shelby County, Alabama.

2. Transfer the property described in numbered paragraph 1 and the sum of Five Thousand and 00/100 Dollars (\$5,000.00) to Joe A. Scotch, Jr. and wife, Myrna C. Scotch, and Wayne J. Scotch and wife, Martha B. Scotch, in exchange for the transfer to Briarwood Continuing Presbyterian Church by the aforementioned Scotches of the following property:

A part of the Southwest diagonal Half of the SW 1/4 of NW 1/4, Section 7, Township 19 South, Range 1 West more particularly described as follows: Begin at the SW corner of said quarter-quarter section and run East along the South line of said quarter-quarter section a distance of 463.15 feet; thence turn an angle of 90 deg. to left and run Northerly to the intersection of the Northwest-Southeast diagonal line of said quarter-quarter section; thence turn left and run Northwesterly along said diagonal to the NW corner of said quarter-quarter section; thence run South along the West line of said quarter-quarter section to point of beginning. Situated in Shelby County, Alabama.

3. Borrow from the Birmingham Trust National Bank up to One Hundred Ten Thousand and 00/100 Dollars (\$110,000.00) at twelve percent (12%) interest payable over a period of ten (10) years and mortgage to the said Bank as security for the loan the property described in numbered paragraph 2.

A majority of the Board of Trustees shall be authorized to act hereunder and they shall be authorized to execute such conveyances, notes, mortgages or any other instruments in such form and containing such provisions as they deem necessary.

Be it further resolved that the Trustees of this Church, or a majority of them, be, and they are hereby, authorized to do and perform any and all other acts deemed by them necessary or proper in order to effectuate the transfers of real estate recited herein and the borrowing and giving security for the loan described herein.

NOW, THEREFORE, be it resolved by the Trustees of Briarwood Continuing Presbyterian Church that the Trustees of said Church or a majority of them be, and they are hereby, authorized and directed to execute the conveyances, notes and mortgages necessary to transfer the property made reference to in the Resolution and to borrow funds from the Birmingham Trust National Bank not to exceed One Hundred Ten Thousand and 00/100 Dollars (\$110,000.00), and they are hereby authorized to do and perform any and all acts deemed by them necessary or proper in order to effect the loan transaction or transactions under the terms set forth in said Resolution.

There being no further business, on Motion, the meeting adjourned.

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Stuart Leary
Chairman

Robert A. Weiss
Secretary

John R. McManis
Trustee

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED

1980 NOV 21 AM 9:09

Thomas A. Lawrence, Jr.
JUDGE OF PROBATE

Rec. 3.00

Sub. 1/1/80