



MORTGAGE DEED

743

The State of Alabama,

SHELBY

County

This Deed of Mortgage, made and entered on this, the 28th day of October, 1980
between Jean C. Collum and husband, Jack Collum

the party of the first part, and Central State Bank, Calera, Alabama

-----, party of the second part,
WITNESSETH, That the party of the first part, being indebted to the party of the second part in the
sum of FIFTEEN THOUSAND AND NO/100 (\$15,000.00) plus interest from date at 10.00% DOLLARS,
due by one (1) promissory note of this date, due and payable in 119 payments of
\$198.23 and 1 final payment of \$287.75, with the first of these being due and
payable on December 5, 1980.

When due and any and every extension or renewal thereof, -----
and being desirous of securing payment of the same, in consideration thereof, have granted, bargained,
sold, and conveyed and by these presents do grant, bargain, sell and convey to the said party of
the second part the real estate property hereinafter described — that is to say, situated in the
County of Shelby in the State of Alabama, and more particularly known as -----

Lot 2, Highlands Subdivision, as shown by map recorded in Map Book 5, Page 26,
in the Probate Office of Shelby County, Alabama.

This conveyance is subject to easements and restrictions of record.

This mortgage is second and subordinate to that certain mortgage to be assumed
by Jean C. Collum and husband Jack Collum, to United Federal Savings & Loan
Association dated 5/16/75, as recorded in Book 336, Page 222, in the Probate
Office of Shelby County, Alabama.

\$15,000.00 of the proceeds of this loan have been applied on the purchase
price of the property herein conveyed to mortgagor simultaneously herewith.

BOOK 407 PAGE 779

It is understood and agreed by and between the parties hereto that should the party of the second part make any further advances to the party of the first part, or should the party of the first part be or become indebted to the party of the second part in any amount over and above the amount herein mentioned, this conveyance shall stand as security therefor as fully and completely as if named and included herein and the property herein described may be sold in the event of default in the payment of such advance or indebtedness just as if said further advances or indebtednesses had been a part of the principal sum herein secured.

It is further agreed that if the said party of the first part shall fail to assess said property and pay taxes on same, or to insure said buildings, then the said party of the second part may pay the same and take out said insurance, and this conveyance shall stand as security for the same.

Witness our hand s and seal s, the day and year above written.

Jean C. Collum (L. S.)
Jack Collum (L. S.)
(L. S.)

The State of Alabama, _____ Shelby _____ County

I, _____ the undersigned authority _____, in and for said County
hereby certify that _____ Jean C. Collum and husband, Jack Collum _____

whose names _____ assigned to the foregoing conveyance, and who are _____ known to me, acknowledged be-
fore me on this day that, being informed of the contents of this conveyance, they _____ executed the
same voluntarily on the day the same bears date.

Given under my hand, this 28th day of October, 1980.

James E. Culver
Notary Public, State of Alabama at Large

My Commission Expires July 16, 1983

Bonded by Western Surety Company

The State of Alabama, _____ County

I, _____, in and for said County
do hereby certify that on the _____ day of _____, 19____, came before me
the within named _____

known to me to be the wife of the within-named _____
who, being examined separate and apart from the husband touching her signature to the within Deed
of Mortgage, acknowledged that she signed the same of her own free will and accord, and without fear,
constraint, or threats on the part of her husband.

In Witness Whereof, I have hereunto set my hand, this _____ day of _____, A.D., 19____.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
DOCUMENT WAS FILED

1980 NOV 20 PM 12: 51

Thomas A. Shouder, Jr.
JUDGE OF PROBATE

4212. 22.50

Rec. 4.50

Ind. 1.00

28.00