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Wm. B. Watson Jr. Senior V. P. Shelby State Bank

19801015000116660 1/2 \$.00 Shelby Cnty Judge of Probate, AL 10/15/1980 12:00:00AM FILED/CERT

PO Box 216, Pelham, Al 35124

Form 1-1-22 Rev. 1-66 MORTGAGE-LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama,

STATE OF ALABAMA Shelby COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

William Rene Hill and wife, Jemmie L. Hill

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Shelby State Bank, an Alabama Banking Corporation

(hereinafter called "Mortgagee", whether one or more), in the sum Ten Thousand Three Hundred and no/100----Dollars), evidenced by their note dated November 7, 1977, this is a substitution on that real estate mortgage dated November 7, 1977, recorded in Book 371, page 288, in the office of the Judge of Probate of Shelby County, Alabama.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof., and any renewals or extentions of same and any other indebtedness now or hereafter owed by Mortgagors to Mortgagee.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

William Rene Hill and wife, Jemmie L. Hill

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby

County, State of Alabama, to-wit: real estate, situated in Shelby County, State of Alabama, to-wit:

All that part of Lots 5, 6, 7, and 8, in Block 85, according to Dunstan's Hap and Survey of the Town of Calera, Alabama, lying North and East of the Wooten Spring Dirt Road, said portion of lots being in the NE corner of Blaock 85. Situated in the Town of Calera, Shelby County, Alabama.

This is a first mortgage.

To Have Ance and for the above granted property unto the cover; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgages or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with er without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

William Rene Hill and wife, Jemmie L. Hill

		" " TOTAL TITLE WITH THE STORE	
have hereunto set	their isignature Si and seal, th	is 13th day of Octobe	er 80
	Ant of	X Milliam Rene Hillia	re Hill (SEAL
	their signature si and seal, the solution of the seal	300 X James J. J.	LQQ (SEAL
			(SEAL
THE STATE of	Alabama COUNTY	Shelby Cnty J	16660 2/2 \$.00 Judge of Probate, AL 2:00:00AM FILED/CERT
I, hereby certify that	the undersigned William Rene Hill and w	, a Notary Public in a ife, Jemmie L. Hill	and for said County, in said State
whose name S asig	ned to the foregoing conveyance, and		nowledged before me on this day
	of the contents of the conveyance ha		on the day the same bears date.
Given under my	hand and official seal this 13th		, 19 80 Notary Public.
THE STATE of			
I.	COUNTY		
hereby certify that		, a Notary Public in a	nd for said County, in said State,
for and as the act of	ned to the foregoing conveyance, and e contents of such conveyance, he, a said corporation.	of I who is known to me, acknowledges Is such officer and with full author	ged before me, on this day that, ity, executed the same voluntarily
Given under my	hand and official seal, this the	day of	, 19
	11		

Return to:
William Rene Hill and wife,
Jemmie L. Hill

TO

Shelby State Bank

MORTGAGE DEED

Inwyers Title Insurance Graphers Fitte Guarantee Division
Title Guarantee Division
Title Guarantee Division

Birmingham, Alabama