

american title insurance company

This instrument was prepared by 2119-3RD AVENUE NORTH • BIRMINGHAM, AL. 35203 • (205) 254-8080

(Name) Thomas L. Foster, Attorney

2010 City Federal Bldg. Birmingham, Alabama 35203 s)

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR AMERICAN TITLE INS. CO., Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS.

That in consideration Softventy Seven Thousand and NO/100 (77,000.00) DOLLARS

to the undersigned grantor, Osborn Enterprises, Inc. a corporation. (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

J. Robert Otwell and Kathryn D. Otwell, husband and wife

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, Shelby, Alabama, to-wit: situated in

Lot 65, according to the Survey of Southern Pines, Third Sector, as recorded in Map Book 7, page 162 in the Probate Office of Shelby County, Alabama. Subject to:

- 1. Ad valorem taxes for the current tax year.
- 2. Restrictions appearing of record in Shelby Misc. Vol. 32, page 129.
- 3. Right of way to South Central Bell in Shelby Deed Vol. 320, page 926.
- 4. 40 foot building line running back from Mark Trail; also a 20 foot easement on the East side of lot and a 10 foot easement on the Southweistern side of lot as shown on recorded map.

\$61,600.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

> 19800102000000120 Pg 1/1 .00 Shelby Cnty Judge of Probate, AL 01/02/1980 00:00:00 FILED/CERTIFIED

STATE OF ALA. SHELBY CO. T CERTIFY THIS

1980 JAN -2 PH 12: 46

JUDGE OF PROBATE Jud. 1.00

1960 JAN - 2 FINIZ. 1.00

1860 JAN - 2 FINIZ. 1.00

Ser 71. Tg. 399-484

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully scized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

President, IN WITNESS WHEREOF, the said GRANTOR, by its who is authorized to execute this conveyance, has hereto set its signature and seal, this the

XXXXXXXX

XXXXXXX

Osbork Enterprises, Inc.

President

STATE OF

the undersigned

a Notary Public in and for said County in said

State, hereby certify that Osborn Enterprises, Inc. President of whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being

informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

28th Given under my hand and official seal, this the